

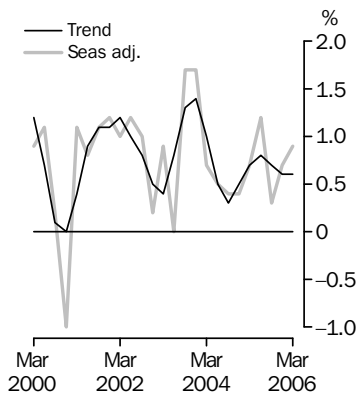
NATIONAL INCOME, EXPENDITURE AND PRODUCT

AUSTRALIAN
NATIONAL
ACCOUNTS

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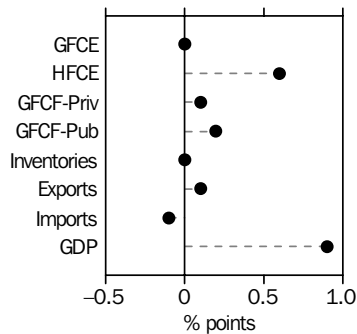
GDP growth rates

Chain volume measure, quarterly change



Contributions to GDP growth

Expenditure – Seasonally adjusted



Notes: Chain volume measure, contributions to quarterly growth.

INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Terry Rawnsley on Canberra (02) 6252 6711.

KEY FIGURES

	% change Dec qtr 05 to Mar qtr 06	% change Mar qtr 05 to Mar qtr 06
GDP (Chain volume measure)		
Trend	0.6	2.8
Seasonally adjusted	0.9	3.1
Final consumption expenditure (Chain volume measure)		
Trend	0.7	2.6
Seasonally adjusted	0.6	2.7
Gross fixed capital formation (Chain volume measure)		
Trend	1.6	9.9
Seasonally adjusted	1.3	12.0
GDP chain price index		
Original	0.9	4.9
Terms of trade		
Seasonally adjusted	-0.9	10.7
Real net national disposable income		
Trend	0.7	4.4
Seasonally adjusted	1.1	5.3

KEY POINTS

VOLUME GDP

- In trend terms, GDP increased by 0.6% in the March quarter. GDP per capita grew by 0.3%, GDP per hour worked in the market sector increased by 1.2% and Real net national disposable income grew by 0.7%.
- In seasonally adjusted terms, GDP increased by 0.9% in the March quarter. Non-farm GDP grew by 0.8% and the Terms of trade fell by 0.9%.

EXPENDITURE ON GDP

- In seasonally adjusted terms, the increase in expenditure on GDP was a result of positive contributions from Household consumption (+0.6 percentage points), Private business investment (+0.2 percentage points) and Public investment (+0.2 percentage points) offset by a negative contribution from Investment in dwellings (-0.2 percentage points). Growth in Net exports and Changes in inventories had no significant impact on GDP growth.

INDUSTRY GROSS VALUE ADDED

- In trend terms, both Mining and Manufacturing detracted 0.1 percentage points from GDP growth. Agriculture, forestry and fishing, Communication services, Finance and insurance, Property and business services and Health and community services each contributed 0.1 percentage points to GDP growth.

NOTES

FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
June 2006	6 September 2006
September 2006	6 December 2006

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REVISIONS IN THIS ISSUE

Revisions have been made to a number of aggregates. Their net effect on the December quarter 2005 estimate of seasonally adjusted gross domestic product (GDP) (in volume terms) has been to increase quarterly growth by 0.2 percentage points. The causes of the revisions are of two types:

- the quarterly revisions due to the incorporation of more up-to-date source data, which have been significant for Gross fixed capital formation on Machinery and equipment and Non-dwelling construction
- seasonal reanalysis on a number of series, in particular components of household and government final consumption expenditure, and the Electricity, gas and water supply industry.

CHANGES IN THE NEXT ISSUE

With the release of the June quarter 2006 issue on 6th September 2006, the current Lotus 1-2-3 .wks spreadsheets will be discontinued and replaced with Excel .xls spreadsheets. For more information, see the Recent Releases section, on page 14.

SATELLITE ACCOUNT RELEASES

The ABS has recently released satellite account publications for Information and Communication Technology and Tourism. For more information, see the Recent Releases section, on page 14.

INQUIRIES

From the March quarter 2006 issue of *Australian National Accounts: National Income, Expenditure and Product* there will be a change to the contact officer arrangements. Inquiries can now be referred to the National Information Referral Service on 1300 135 070 or Terry Rawnsley on Canberra (02) 6252 6711.

Dennis Trewin
Australian Statistician

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MAIN FEATURES EXPENDITURE CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	Quarterly % change Dec 05 to Mar 06	Annual % change Mar 05 to Mar 06	% points contribution to growth in GDP Dec 05 to Mar 06	Quarterly % change Dec 05 to Mar 06	Annual % change Mar 05 to Mar 06	% points contribution to growth in GDP Dec 05 to Mar 06
Final consumption expenditure						
General government	0.4	2.0	0.1	-0.3	1.9	—
Households	0.7	2.8	0.4	0.9	2.9	0.6
Gross fixed capital formation						
Private						
Dwellings	-2.9	-4.5	-0.2	-2.5	-2.3	-0.2
Business investment	3.2	18.8	0.5	1.1	20.4	0.2
Ownership transfer costs	1.6	2.0	—	7.3	6.5	0.1
Public	2.4	4.6	0.1	5.9	7.6	0.2
Changes in inventories						
Private non-farm	..	..	—	..	..	—
Farm and public authority	..	..	—	..	..	—
Gross national expenditure	0.9	4.3	1.0	0.8	4.6	0.8
Exports of goods and services	0.3	1.2	—	0.5	1.8	0.1
Imports of goods and services	1.5	6.4	-0.3	0.4	6.5	-0.1
Statistical discrepancy (E)	..	..	—	..	..	—
Gross domestic product	0.6	2.8	0.6	0.9	3.1	0.9

.. not applicable

— nil or rounded to zero (including null cells)

MARCH QUARTER

Summary Comments

FINAL CONSUMPTION EXPENDITURE

- Household final consumption expenditure grew by 0.7% in trend terms (0.9% seasonally adjusted) during the March quarter, driven by growth in retail expenditure. This growth was below the growth rates experienced during 2003–04 when trend growth averaged 1.6% per quarter.

GROSS FIXED CAPITAL FORMATION (GFCF)

- Private business investment increased by 3.2% in trend terms (1.1% seasonally adjusted) during the March quarter. The seasonally adjusted growth was due to Machinery and equipment (up 1.5%) and New building (up 0.6%) offset by falling New engineering construction (down 3.4%). Dwellings fell by 2.9% in trend terms (2.5% seasonally adjusted).

CHANGES IN INVENTORIES

- Total inventories increased by \$726 million in trend terms, which followed a similar rise of \$764 million in the December quarter. As a result, changes in inventories had virtually no effect on the growth of GDP(E) during the March quarter.

EXPORTS AND IMPORTS OF GOODS AND SERVICES

- In trend terms, Exports of goods and services increased 0.3% (0.5 seasonally adjusted) in the March quarter. Exports of services increased by 3.6% seasonally adjusted, which was driven mainly by a 5.7% increase in Travel services. This offset a seasonally adjusted fall of 0.4% in the Exports of goods.
- Imports of goods and services increased by 1.5% in trend terms in the March quarter, compared to a 1.8% increase in the previous period.

MAIN FEATURES PRODUCTION CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	Quarterly % change Dec 05 to Mar 06	Annual % change Mar 05 to Mar 06	% points contribution to growth in GDP Dec 05 to Mar 06	Quarterly % change Dec 05 to Mar 06	Annual % change Mar 05 to Mar 06	% points contribution to growth in GDP Dec 05 to Mar 06
Agriculture, forestry and fishing	2.4	1.1	0.1	2.1	3.1	0.1
Mining	-1.7	-2.9	-0.1	-3.1	-2.4	-0.1
Manufacturing	-1.0	-0.8	-0.1	-1.1	-0.9	-0.1
Electricity, gas and water supply	1.3	1.6	—	2.7	1.9	0.1
Construction	0.6	7.5	—	-0.3	7.6	—
Wholesale trade	0.8	3.4	—	1.1	4.5	0.1
Retail trade	0.7	0.9	—	1.8	1.0	0.1
Accommodation, cafes and restaurants	-0.5	-2.6	—	-0.3	-2.7	—
Transport and storage	0.9	1.9	—	2.3	2.2	0.1
Communication services	2.5	9.2	0.1	2.5	9.6	0.1
Finance and insurance	1.7	5.8	0.1	2.5	6.4	0.2
Property and business services	0.9	3.0	0.1	0.3	3.3	—
Government administration and defence	0.6	2.4	—	1.0	2.6	—
Education	0.3	1.2	—	0.3	1.2	—
Health and community services	0.8	3.9	0.1	-0.6	3.8	—
Cultural and recreational services	0.6	9.3	—	-2.1	8.5	—
Personal and other services	-0.5	-0.2	—	-0.2	-0.4	—
Ownership of dwellings	0.9	3.9	0.1	1.0	3.9	0.1
Taxes less subsidies on products	—	0.1	—	0.6	0.5	0.1
Statistical discrepancy (P)	..	..	0.1	..	..	0.4
Gross domestic product	0.6	2.8	0.6	0.9	3.1	0.9

.. not applicable

— nil or rounded to zero (including null cells)

MARCH QUARTER

Summary Comments

AGRICULTURE, FORESTRY AND FISHING

- The trend estimate increased by 2.4% and the seasonally adjusted estimate by 2.1%. The main contributions came from increased cattle slaughterings and cereal production, the latter due to wet weather in the December quarter causing a late wheat harvest in March quarter.

MINING

- The trend estimate fell by 1.7% and the seasonally adjusted estimate by 3.1%. This fall was mainly a result of decreased crude oil production due to the impact of cyclones off the Western Australian coast.

MANUFACTURING

- The trend estimate fell by 1.0% (1.1% seasonally adjusted). This seasonally adjusted fall was mainly due to a 5.2% fall in the manufacture of machinery and equipment.

CONSTRUCTION

- The trend estimate increased by 0.6%. The seasonally adjusted estimate fell 0.3% ending the increases over the past six quarters. This was mainly due to falls in residential building activity as well as in private engineering construction.

TRANSPORT AND STORAGE

- Increased 0.9% in trend terms and 2.3% in seasonally adjusted terms. Seasonally adjusted, Road and Rail transport grew significantly, by 4.9% and 7.0% respectively. The latter is associated with increased freight for the large grain crops that were harvested in December and March quarters.

WHOLESALE AND RETAIL TRADE

- These industries increased by 0.8% and 0.7% respectively in trend terms while their seasonally adjusted estimates increased by 1.1% and 1.8%.

MAIN FEATURES INCOME AT CURRENT PRICES

	TREND			SEASONALLY ADJUSTED		
	Quarterly % change Dec 05 to Mar 06	Annual % change Mar 05 to Mar 06	% points contribution to growth in GDP Dec 05 to Mar 06	Quarterly % change Dec 05 to Mar 06	Annual % change Mar 05 to Mar 06	% points contribution to growth in GDP Dec 05 to Mar 06
Compensation of employees	1.5	7.1	0.7	1.3	7.0	0.6
Gross operating surplus						
Private	1.0	11.3	0.2	0.2	12.1	—
Other	1.9	7.1	0.3	2.0	7.0	0.3
Gross mixed income	0.8	2.6	0.1	1.1	3.0	0.1
Taxes less subsidies on production and imports	0.6	2.2	0.1	0.9	2.5	0.1
Statistical discrepancy (I)	..	..	—	..	..	-0.4
Gross domestic product	1.3	7.1	1.3	0.7	7.3	0.7

.. not applicable

— nil or rounded to zero (including null cells)

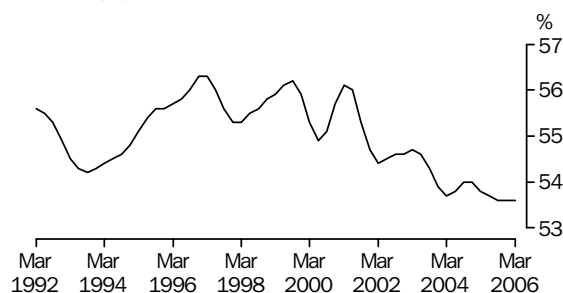
MARCH QUARTER

Summary Comments

COMPENSATION OF EMPLOYEES (COE)

- Compensation of employees represented 53.6% of total factor income in the March quarter. The trend increase of 1.5% in the March quarter reflected a rise of 1.2% in average earnings and a 0.3% rise in the number of wage and salary earners. Seasonally adjusted, compensation of employees grew by 1.3%. Average earnings increased by 0.8%, while the number of wage and salary earners increased by 0.5%.

WAGES (a) SHARE OF TOTAL FACTOR INCOME: Trend

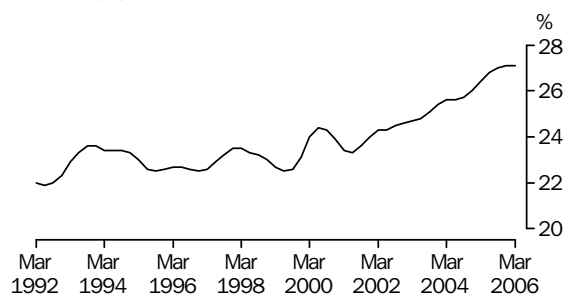


(a) Total compensation of employees.

GROSS OPERATING SURPLUS (GOS)

- Gross operating surplus of corporations represented 27.1% of total factor income in the March quarter. The March quarter saw a 1.4% increase in trend GOS (1.0% in seasonally adjusted terms). While this was somewhat lower than the growth over the past four quarters, GOS remained at historically high levels.

PROFIT (a) SHARE OF TOTAL FACTOR INCOME: Trend



(a) GOS of non-financial and financial corporations.

MAIN FEATURES STATE FINAL DEMAND CHAIN VOLUME MEASURES

	TREND			SEASONALLY ADJUSTED		
	Quarterly % change Dec 05 to Mar 06	Annual % change Mar 05 to Mar 06	% points contribution to growth in DFD Dec 05 to Mar 06	Quarterly % change Dec 05 to Mar 06	Annual % change Mar 05 to Mar 06	% points contribution to growth in DFD Dec 05 to Mar 06
New South Wales	0.3	1.9	0.1	—	2.1	—
Victoria	0.4	3.4	0.1	0.1	4.0	—
Queensland	1.9	7.7	0.4	3.3	9.2	0.6
South Australia	0.4	3.0	—	0.7	3.7	—
Western Australia	2.7	11.1	0.3	1.7	10.6	0.2
Tasmania	0.9	5.2	—	0.8	5.9	—
Northern Territory	0.6	5.0	—	2.7	6.5	—
Australian Capital Territory	0.5	3.2	—	-2.0	2.4	-0.1
Australia (DFD)(a)	0.9	4.5	0.9	0.8	5.0	0.8

— nil or rounded to zero (including null cells)

(a) Domestic final demand.

MARCH QUARTER

Summary Comments

STATE FINAL DEMAND

- In trend terms, growth in the March quarter was strongest in Western Australia (up 2.7%). In seasonally adjusted terms, Queensland (up 3.3%) showed the strongest growth with the major contributor being public gross fixed capital formation. Only the Australian Capital Territory recorded a fall in seasonally adjusted terms (down 2%), due predominantly to a fall in public gross fixed capital formation.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE

- In trend terms, all states experienced growth, ranging from 1.1% in the Australian Capital Territory to 0.4% in South Australia and the Northern Territory. Seasonally adjusted growth was recorded in all states, with Victoria the strongest (up 1.3%).

GOVERNMENT FINAL CONSUMPTION EXPENDITURE

- Trend growth in the March quarter was strongest in Tasmania (up 1.2%), while the lowest was in Western Australia (down 0.5%). Seasonally adjusted growth occurred in Queensland and Tasmania (up 2.2% and 1.1% respectively), while all other states recorded falls.

PRIVATE GROSS FIXED CAPITAL FORMATION

- In trend terms, the strongest growth was recorded in Western Australia (up 6.5%). Trend growth was weakest in New South Wales (down 1.6%). In seasonally adjusted terms the strongest growth was recorded in the Northern Territory (up 9.5%), with the weakest growth in the Australian Capital Territory (down 3.9%).
- In seasonally adjusted terms, investment in machinery and equipment was mixed, with the Australian Capital Territory recording the largest fall (down 17.4%), while growth was strongest in the Northern Territory (up 31.4%). The strongest growth in Non-dwelling construction occurred in South Australia (up 8.5%), with the weakest growth in Victoria (down 9.2%). Strong dwelling investment growth was recorded in the Australian Capital Territory (up 7.7%), while Victoria had the largest fall (down 8.0%).

PUBLIC GROSS FIXED CAPITAL FORMATION

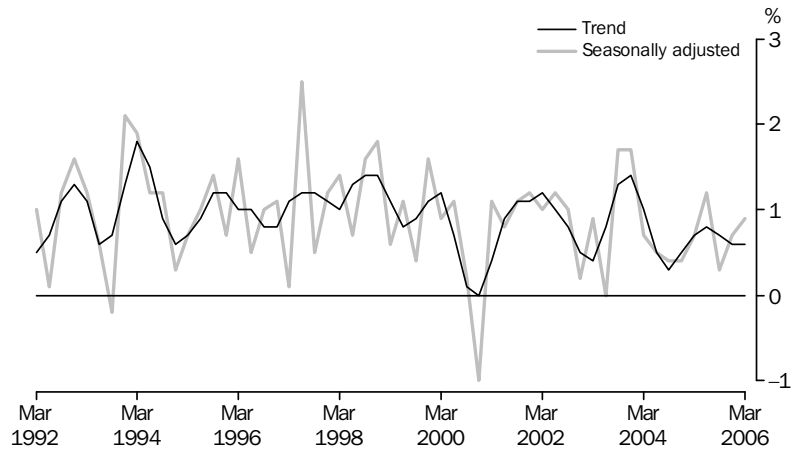
- Trend growth was strongest in New South Wales (up 4.2%), while the largest fall was recorded in the Northern Territory (down 5.5%). In seasonally adjusted terms, strong growth was recorded in Queensland (up 14.9%), with a large fall occurring in the Australian Capital Territory (down 13.8%).

ANALYSIS AND COMMENTS

GROWTH RATES IN GDP

Following the fall in GDP (in seasonally adjusted volume terms) in December quarter 2000, there have been 21 consecutive quarters of growth, averaging around 0.8% per quarter.

PERCENTAGE CHANGES, Chain volume measures



The growth (in trend volume terms) over the past four quarters was driven by Household final consumption expenditure (up 2.8%), Private investment in machinery and equipment (up 22.2%) and New engineering construction (up 22.4%). The 2.8% growth in Household final consumption expenditure has been weaker than the growth experienced during 2003 and 2004, (5.1% and 4.6% respectively).

Offsetting the growth during the past four quarters was a strong rise in Imports of goods and services (up 6.4%) and a fall in Dwelling investment (down 4.5%).

On the production side, the strongest industries (in trend volume terms) over the past four quarters have been Construction (7.5%) and Finance and insurance (5.8%).

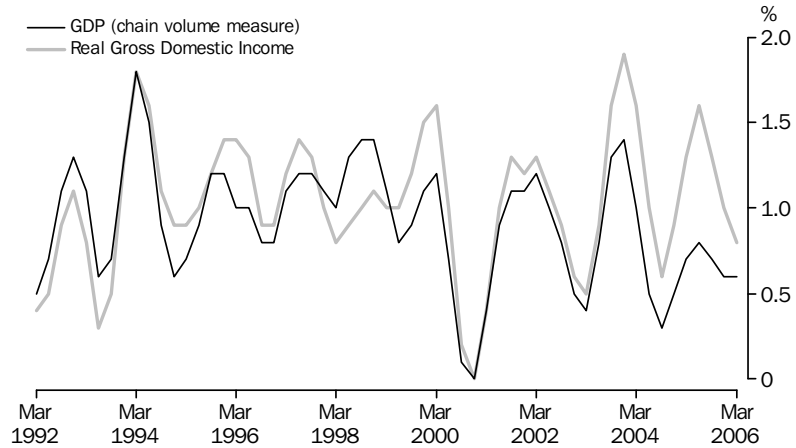
Detracting from growth were falls in Mining (2.9%), Manufacturing (0.8%) and Accommodation, cafes and restaurants (2.6%).

REAL GROSS DOMESTIC INCOME

The real purchasing power of income generated by domestic production can be affected by changes in import and export prices. Real gross domestic income adjusts the chain volume measure of GDP by the Terms of trade. The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real gross domestic income. During the March quarter, trend Real gross domestic income increased by 0.8%, compared to the increase in the trend volume measure of GDP of 0.6%, reflecting a 1.2% improvement in the trend Terms of trade. Trend and seasonally adjusted estimates of real gross domestic income are shown in tables 1 and 2.

REAL GROSS DOMESTIC
INCOME *continued*

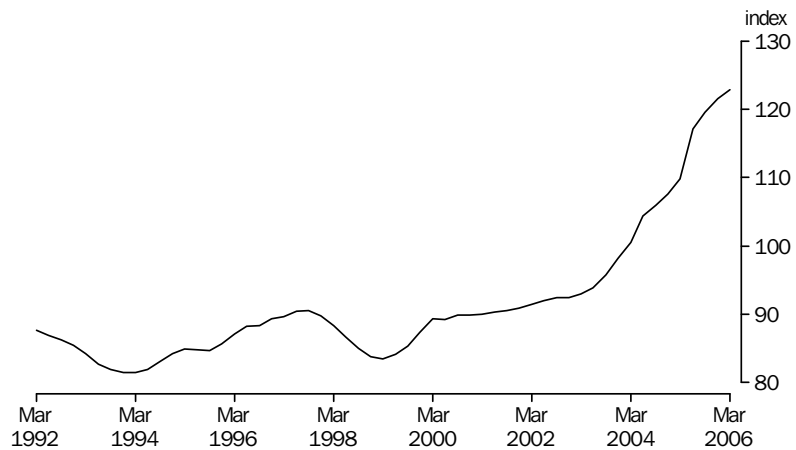
PERCENTAGE CHANGES, Trend



TERMS OF TRADE

The Terms of trade represent the relationship between the prices of exports and imports. An increase (decrease) in the Terms of trade reflects export prices increasing (decreasing) at a faster rate than import prices. The strong growth in the Terms of trade from March quarter 2003 (up 32.2%) reflected a 20.4% growth in export prices and a 7.3% fall in import prices over the period. The March quarter 2005 saw a 1.2% increase in trend terms to a record high (122.9) in the Terms of trade index. Seasonally adjusted Terms of trade fell 0.9% on the December quarter 2005. This was the first seasonally adjusted fall since June 2002.

TREND, (2003–04 = 100)



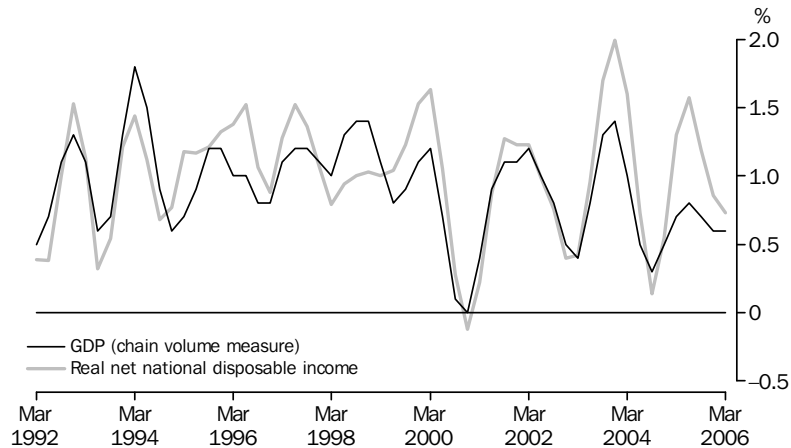
REAL NET NATIONAL
DISPOSABLE INCOME

A broader measure of change in national economic well-being is Real net national disposable income. This measure adjusts the volume measure of GDP for the Terms of trade effect, Real net incomes from overseas and Consumption of fixed capital (see Glossary for definition). The graph below provides a comparison of quarterly movements in trend GDP (volume measure) and Real net national disposable income. During the March quarter, trend Real net national disposable income increased by 0.7%, down from a 0.9% increase in the previous quarter.

ANALYSIS AND COMMENTS *continued*

REAL NET NATIONAL
DISPOSABLE INCOME
continued

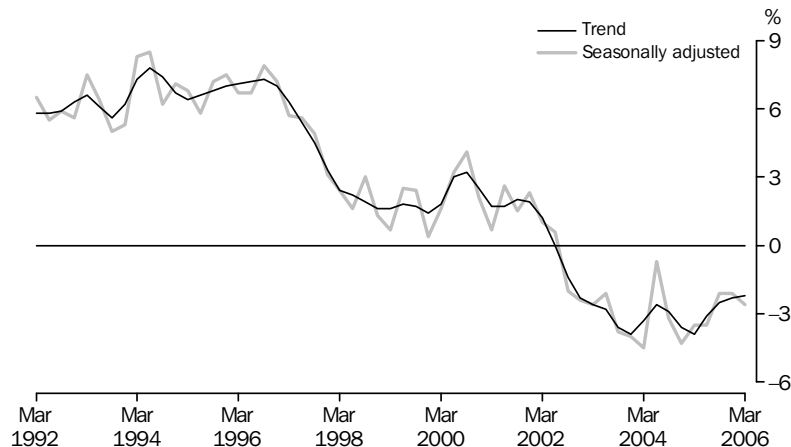
PERCENTAGE CHANGES, Trend



HOUSEHOLD SAVING
RATIO

In both trend (-2.2%) and seasonally adjusted (-2.6%) terms the Household saving ratio was negative in March quarter 2006, implying that household consumption was greater than household disposable income.

HOUSEHOLD SAVING RATIO, Current prices



Household savings cannot be directly measured by the National Accounts. Rather it is calculated as a residual item by deducting Household final consumption expenditure from Household gross disposable income. As the difference between the two aggregates is relatively small, caution should be exercised in interpreting the Household saving ratio in recent years, because major components of household income and expenditure may be subject to significant revisions. The impact of these revisions on the saving ratio can cause changes in the direction of the trend.

COMPENSATION OF
EMPLOYEES

In March quarter 2006, seasonally adjusted Compensation of employees grew by 1.3%, while the seasonally adjusted number of employees recorded in the Labour Force survey grew by 0.5%. Thus, Average compensation per employee increased by 0.8%. This followed growth of 1.5% in the previous two quarters. Through the year growth in average compensation per employee was 4.7% compared to 4.0% growth over the same period in the total hourly rates of pay, excluding bonuses as published in *Labour Price Index, Australia* (cat. no. 6345.0). It should be noted that the conceptual bases for the two wage measures are different.

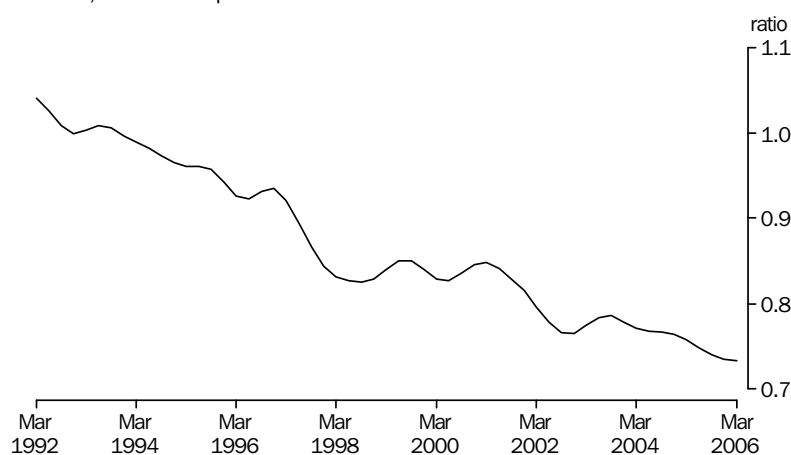
ANALYSIS AND COMMENTS *continued*

PRIVATE NON-FARM INVENTORIES TO TOTAL SALES RATIO

The relationship between Private non-farm inventories and Total sales provides some insight into the health of the economy. An increase in the ratio would indicate there has been, in relative terms, a build up of inventories or a fall in sales, or both.

In trend current price terms, the book value of Private non-farm inventories increased by \$1,851 million (1.7%) in March quarter 2006, while total sales rose by \$2,857 million (1.9%). Consequently, as sales have risen at a faster rate than inventories, the ratio decreased from 0.735 in the December quarter 2005 to 0.733 in March quarter 2006.

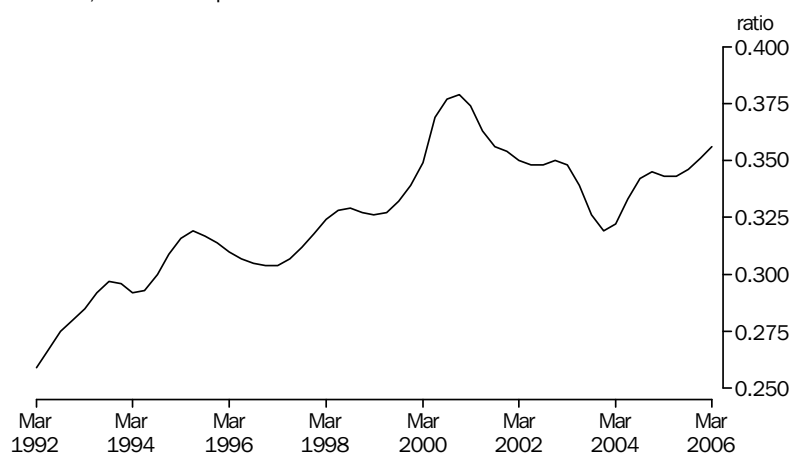
TREND, Current prices



IMPORTS TO DOMESTIC SALES

The Imports to domestic sales ratio, trended and at current prices, increased from 0.351 in the December quarter 2005 to 0.356 in the March quarter. This reflected a rise of 2.9% in Imports of goods accompanied by a 1.7% rise in Domestic sales.

TREND, Current prices



RELIABILITY OF CONTEMPORARY TREND ESTIMATES

Trend estimates are used throughout this publication as an alternative approach to the analysis of movements in time series data. Further details regarding the procedures used to estimate the trend series are described in the Explanatory Notes (paragraphs 13 – 17) and in *Information Paper: A Guide to Interpreting Time Series—Monitoring Trends, 2003* (cat. no. 1349.0) released in August 2003.

ANALYSIS AND COMMENTS *continued*

RELIABILITY OF CONTEMPORARY TREND ESTIMATES *continued*

Potential revisions to trend estimates can be indicated by showing the effects of particular changes in seasonally adjusted estimates that might occur in the next quarter. The table below shows the trend estimates for the last ten quarters and the values to which they would be revised if the given movements in seasonally adjusted GDP actually occurred in June quarter 2006. Seasonally adjusted growth of 0.2% is required in June quarter 2006 to maintain, in June quarter 2006, the trend growth of 0.6% currently estimated for the March quarter 2006.

PERCENTAGE CHANGE IN GDP CHAIN VOLUME MEASURE

	<i>Seasonally adjusted GDP as published in table 2</i>	<i>Trend GDP as published in table 1</i>	TREND ESTIMATE IF SEASONALLY ADJUSTED GDP CHANGES BY THE FOLLOWING AMOUNTS IN JUNE QTR 2006		
			<i>Grows by 1.0%</i>	<i>No change</i>	<i>Falls by 1.0%</i>
2003					
December	1.7	1.4	1.4	1.4	1.4
2004					
March	0.7	1.0	1.0	1.0	1.0
June	0.5	0.5	0.5	0.5	0.5
September	0.4	0.3	0.3	0.3	0.3
December	0.4	0.5	0.5	0.5	0.5
2005					
March	0.7	0.7	0.7	0.7	0.7
June	1.2	0.8	0.8	0.8	0.8
September	0.3	0.7	0.7	0.7	0.8
December	0.7	0.6	0.7	0.6	0.5
2006					
March	0.9	0.6	0.8	0.5	0.3

IMPACT OF CYCLONES ON NATIONAL ACCOUNTS

On 20 March 2006, North Queensland was hit by category-5 Tropical Cyclone Larry, devastating a wide area around Innisfail. Significant damage was inflicted on infrastructure, residential and commercial buildings, and the region's agriculture industry.

North-west Western Australia was impacted by two cyclones in the March quarter – Tropical Cyclone Clare, which crossed the Pilbara coast west of Dampier on 9 January, and Tropical Cyclone Glenda, which crossed the coast near Onslow on 30 March.

Many national accounts aggregates will be affected by the economic activity and lost production as a result of the cyclones.

- Cyclone Larry will result in a drop in economic activity in agriculture and related transport, manufacturing and wholesale activities. There will be a negative effect on tourism, but this is likely to be offset by the economic benefits of an influx of reconstruction workers. Construction will receive a boost through the repair and reconstruction work.

ANALYSIS AND COMMENTS *continued*

IMPACT OF CYCLONES ON NATIONAL ACCOUNTS *continued*

- Most of these effects were limited for the Western Australian cyclones, as they were less intense than Cyclone Larry and did not affect heavily populated areas. However, there was a negative effect on crude oil production and an interruption to exports of mining production. These were evident in the March quarter national accounts and balance of payments estimates and are likely to affect the June quarter as well.

Overall, the effects are expected to feed through from the regular data sources used to compile the accounts, so no adjustments are considered necessary. The effects are unlikely to be identifiable at the national level.

RECENT RELEASES

INFORMATION AND COMMUNICATION TECHNOLOGY SATELLITE ACCOUNT (CAT. NO. 5259.0)

On 7 March the ABS released the first official satellite account on Information and Communication Technology (ICT) for Australia. It measures the contribution of ICT to the Australian economy in 2002–03, in particular, the contribution of ICT to key macro-economic variables such as gross domestic product (GDP).

Publication tables also include details of Australian production of various ICT products, as well as related imports, exports, household consumption, business spending and investment expenditure. Together, these data form an integrated set of statistics on ICT products within the framework of the international standards, *System of National Accounts 1993* (SNA93).

The publication contains a complete description of data sources and concepts used (frameworks, classifications etc.), as well as a discussion of key methodological issues.

TOURISM SATELLITE ACCOUNT (CAT. NO. 5249.0)

On 6 April the ABS released its official Tourism Satellite Account (TSA) for Australia. It measures the contribution of Tourism to the Australian economy in 2004–05. The emphasis in the TSA is on the measurement of tourism consumption and the size of the tourism industry, including its contribution to gross domestic product (GDP).

Within the TSA publication, a number of key economic measures associated with tourism are able to be identified. These include: tourism gross value added; tourism GDP; the tourism share of the value-added of major tourism related industries (such as accommodation, restaurants and cafes, air and water transportation); total household and business tourism consumption by type of products; consumption by overseas visitors; and employment generated by tourism. Together, these data form an integrated set of statistics on tourism products within the framework of the international standards, *System of National Accounts 1993* (SNA93).

The publication contains a description of tourism concepts, data sources and methods used to compile tourism estimates for the update year, as well as a glossary of definitions of tourism related national accounting terms. It also provides a tourism products and industries concordance with *Australian and New Zealand Standard Product Classification* (ANZSPC) and *Australian and New Zealand Standard Industrial Classification* (ANZSIC).

CHANGES TO SPREADSHEETS FOR THE QUARTERLY AUSTRALIAN NATIONAL ACCOUNTS

On 11 May the ABS released an Information Paper (cat. no. 5206.0.55.001) on proposed changes to the time series spreadsheets associated with the *Australian National Accounts: National Income, Expenditure and Product* (cat. no. 5206.0), resulting from the conversion of the current Lotus 1-2-3 .wks spreadsheets to Excel .xls format.

These changes are due to come into effect with the release of the June quarter 2006 issue of 5206.0 on 6 September 2006. From that date, the current Lotus 1-2-3 .wks spreadsheets will be discontinued.

A second edition of the Information Paper will be released on 9 June containing data from the March quarter 2006 release.

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	2003-04		2004-05				2005-06				Mar 05 to Mar 06
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar		
PERCENTAGE CHANGE (a)											
Chain volume GDP and related measures(b)											
GDP	0.5	0.3	0.5	0.7	0.8	0.7	0.6	0.6	2.8		
GDP per capita(c)	0.3	0.1	0.2	0.4	0.5	0.4	0.4	0.3	1.6		
GDP market sector(d)	0.6	0.3	0.4	0.6	0.6	0.5	0.5	0.4	2.1		
Net domestic product	0.5	0.3	0.5	0.7	0.7	0.7	0.6	0.6	2.6		
Real income measures(b)(e)											
Real gross domestic income	1.0	0.6	0.9	1.3	1.6	1.3	1.0	0.8	4.7		
Real gross national income	0.7	0.2	0.6	1.2	1.5	1.2	0.9	0.8	4.3		
Real net national disposable income	0.7	0.1	0.6	1.3	1.6	1.2	0.9	0.7	4.4		
Real net national disposable income per capita(c)	0.5	-0.1	0.2	1.0	1.3	0.9	0.6	0.4	3.2		
Current price measures											
GDP	1.5	1.3	1.6	1.8	2.1	1.9	1.6	1.3	7.1		
Productivity											
Hours worked	0.5	0.6	0.9	1.1	0.8	0.1	-0.2	-0.3	0.4		
Hours worked market sector(d)	0.5	0.9	1.3	1.2	0.4	-0.5	-0.9	-0.8	-1.7		
GDP per hour worked	—	-0.3	-0.3	-0.4	—	0.6	0.9	0.9	2.4		
GDP per hour worked market sector(d)	0.1	-0.7	-0.8	-0.6	0.2	1.1	1.4	1.2	3.9		
Prices											
Terms of trade	3.9	1.4	1.7	2.1	6.6	2.2	1.6	1.2	11.9		

LEVELS

Chain volume GDP and related measures(b)										
GDP (\$m)	212 026	212 721	213 826	215 385	217 050	218 573	219 989	221 329	..	
GDP per capita(c) (\$)	10 552	10 558	10 581	10 625	10 677	10 722	10 760	10 795	..	
GDP market sector(d) (\$m)	137 096	137 467	138 034	138 901	139 756	140 525	141 227	141 855	..	
Net domestic product (\$m)	179 568	180 064	180 950	182 241	183 602	184 806	185 915	187 018	..	
Real income measures(b)(e)										
Real gross domestic income (\$m)	213 548	214 849	216 693	219 544	222 966	225 902	228 171	229 943	..	
Real gross national income (\$m)	206 969	207 419	208 610	211 168	214 270	216 739	218 617	220 268	..	
Real net national disposable income (\$m)	174 430	174 681	175 645	177 936	180 737	182 895	184 467	185 818	..	
Real net national disposable income per capita(c) (\$)	8 681	8 670	8 691	8 778	8 890	8 972	9 023	9 063	..	
Current price measures										
GDP (\$m)	214 926	217 712	221 100	225 138	229 804	234 215	237 970	241 155	..	
GDP per capita(c) (\$)	10 697	10 805	10 941	11 106	11 304	11 489	11 640	11 762	..	
Gross national income (\$m)	208 282	210 267	213 059	216 837	221 116	224 846	228 022	230 942	..	
National net saving (\$m)	10 168	9 052	9 045	10 314	12 063	13 014	13 384	13 596	..	
Household saving ratio	-2.6	-2.9	-3.6	-3.9	-3.1	-2.5	-2.3	-2.2	..	

INDEXES (f)

Productivity										
Hours worked	100.9	101.5	102.4	103.5	104.3	104.5	104.2	103.9	..	
Hours worked market sector(d)	100.8	101.7	103.0	104.3	104.7	104.2	103.3	102.5	..	
GDP per hour worked	100.3	100.0	99.7	99.3	99.3	99.9	100.8	101.7	..	
GDP per hour worked market sector(d)	100.8	100.1	99.3	98.7	98.9	99.9	101.3	102.6	..	
Prices										
Terms of trade	104.4	105.9	107.6	109.8	117.1	119.6	121.5	122.9	..	

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2003-04.

(c) Population estimates are as published in *Australian Demographic Statistics* (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) For definitions see Glossary.

(f) Reference year for indexes is 2003-04 = 100.0.

	2003-04		2004-05				2005-06				Mar 05 to Mar 06
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar		
PERCENTAGE CHANGE (a)											
Chain volume GDP and related measures(b)											
GDP	0.5		0.4	0.4	0.7	1.2	0.3	0.7	0.9	3.1	
GDP per capita(c)	0.3		0.1	0.1	0.3	1.0	—	0.4	0.6	1.9	
GDP market sector(d)	0.1		0.4	0.5	0.4	1.2	0.1	0.6	0.6	2.5	
Net domestic product	0.4		0.4	0.3	0.7	1.3	0.1	0.7	0.9	3.0	
Real income measures(b)(e)											
Real gross domestic income	1.0		0.6	0.7	1.1	2.4	0.6	1.3	0.7	5.1	
Real gross national income	0.9		0.1	0.1	1.1	2.9	-0.1	1.1	1.1	5.0	
Real net national disposable income	0.9		0.1	—	1.1	3.3	-0.4	1.2	1.1	5.3	
Real net national disposable income per capita(c)	0.7		-0.2	-0.3	0.8	3.1	-0.6	0.9	0.8	4.2	
Current price measures											
GDP	1.4		1.5	1.4	1.4	3.0	1.1	2.3	0.7	7.3	
Productivity											
Hours worked	0.3		0.9	0.6	1.4	0.5	1.0	-1.6	0.5	0.4	
Hours worked market sector(d)	-0.1		1.5	0.8	1.9	—	0.1	-1.9	-0.2	-2.1	
GDP per hour worked	0.2		-0.5	-0.2	-0.7	0.7	-0.8	2.3	0.4	2.7	
GDP per hour worked market sector(d)	0.2		-1.1	-0.3	-1.5	1.2	—	2.6	0.8	4.7	
Prices											
GDP chain price index (original)	0.9		0.8	1.0	1.2	1.7	1.1	1.1	0.9	4.9	
Domestic final demand chain price index (original)	0.5		0.6	0.8	0.8	0.5	0.7	0.6	0.8	2.5	
Terms of trade	2.7		1.9	1.4	2.4	6.3	2.3	2.7	-0.9	10.7	

LEVELS

Chain volume GDP and related measures(b)										
GDP (\$m)	211 969	212 777	213 610	215 090	217 714	218 290	219 807	221 709		..
GDP per capita(c) (\$)	10 552	10 562	10 571	10 607	10 711	10 708	10 751	10 813		..
GDP market sector(d) (\$m)	136 851	137 397	138 084	138 593	140 221	140 296	141 192	142 030		..
Net domestic product (\$m)	179 490	180 146	180 738	181 946	184 269	184 520	185 738	187 336		..
Real income measures(b)(e)										
Real gross domestic income (\$m)	213 706	214 933	216 354	218 791	224 110	225 559	228 381	229 930		..
Real gross national income (\$m)	207 327	207 629	207 881	210 199	216 244	215 989	218 418	220 777		..
Real net national disposable income (\$m)	174 793	174 903	174 931	176 933	182 759	182 112	184 264	186 342		..
Real net national disposable income per capita(c) (\$)	8 701	8 682	8 657	8 725	8 991	8 934	9 013	9 088		..
Current price measures										
GDP (\$m)	214 715	217 990	221 032	224 208	230 983	233 474	238 905	240 602		..
GDP per capita(c) (\$)	10 688	10 820	10 938	11 056	11 364	11 453	11 685	11 734		..
Gross national income (\$m)	208 618	210 552	212 446	216 101	222 558	224 421	227 836	231 298		..
National net saving (\$m)	10 923	9 034	8 247	9 892	13 405	12 719	12 983	14 052		..
Household saving ratio	-0.7	-3.2	-4.3	-3.5	-3.5	-2.1	-2.1	-2.6		..

INDEXES (f)

Productivity										
Hours worked	100.8	101.6	102.2	103.6	104.2	105.3	103.6	104.1		..
Hours worked market sector(d)	100.4	101.9	102.7	104.7	104.6	104.7	102.7	102.5		..
GDP per hour worked	100.4	99.9	99.7	99.0	99.7	98.9	101.3	101.7		..
GDP per hour worked market sector(d)	100.9	99.8	99.5	98.0	99.2	99.2	101.7	102.6		..
Prices										
GDP chain price index (original)	101.6	102.4	103.5	104.7	106.5	107.7	108.8	109.8		..
Domestic final demand chain price index (original)	100.7	101.3	102.1	102.9	103.4	104.0	104.6	105.5		..
Terms of trade	104.0	105.9	107.4	109.9	116.9	119.6	122.7	121.7		..

.. not applicable

— nil or rounded to zero (including null cells)

(a) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(b) Reference year for chain volume measures and real income measures is 2003-04.

(c) Population estimates are as published in *Australian Demographic Statistics* (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) For definitions see Glossary.

(f) Reference year for indexes is 2003-04 = 100.0.

1996-97 1997-98 1998-99 1999-00 2000-01 2001-02 2002-03 2003-04 2004-05

PERCENTAGE CHANGE (a)

Chain volume GDP and related measures(b)

GDP	3.9	4.5	5.2	4.0	1.9	3.8	3.2	4.0	2.5
GDP per capita(c)	2.6	3.4	4.0	2.8	0.7	2.5	2.1	2.8	1.3
GDP market sector(d)	3.5	4.8	5.0	3.9	0.5	3.5	3.2	4.5	2.6
Net domestic product	3.9	4.4	5.3	3.7	1.7	3.4	3.0	3.9	2.4

Real income measures(b)(e)

Real gross domestic income	4.6	4.5	4.0	4.8	2.5	4.2	3.6	5.4	4.3
Real gross national income	4.9	4.9	4.1	5.1	2.7	4.2	3.4	5.4	3.4
Real net national disposable income	4.9	4.9	3.9	5.1	2.5	3.9	3.1	5.5	3.4
Real net national disposable income per capita(c)	3.6	3.8	2.8	3.9	1.2	2.6	1.9	4.3	2.3

Current price measures

GDP	5.3	5.8	5.3	6.1	6.8	6.7	6.4	7.1	6.6
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

Productivity

Hours worked	0.4	1.3	1.8	2.2	1.7	-0.1	1.8	1.6	3.0
Hours worked market sector(d)	0.3	0.5	1.1	2.7	-0.2	-0.3	0.7	1.3	3.5
GDP per hour worked	3.5	3.2	3.4	1.7	0.2	3.9	1.4	2.3	-0.5
GDP per hour worked market sector(d)	3.2	4.3	3.9	1.2	0.6	3.7	2.4	3.2	-0.9

Prices

GDP chain price index	1.5	1.3	-0.1	2.2	5.0	2.9	2.4	2.7	4.3
Domestic final demand chain price index	0.9	1.4	1.2	1.5	4.5	2.5	2.0	1.2	2.4
Terms of trade	3.0	—	-5.7	4.2	2.8	1.8	1.9	7.1	10.1

LEVELS

Chain volume GDP and related measures(b)

GDP (\$m)	645 999	674 932	709 866	738 123	752 434	780 817	806 161	838 251	859 192
GDP per capita(c) (\$)	35 071	36 259	37 722	38 764	39 024	39 982	40 804	41 946	42 511
GDP market sector(d) (\$m)	421 601	441 809	463 855	481 959	484 190	501 011	516 953	540 330	554 357
Net domestic product (\$m)	554 310	578 574	609 376	631 771	642 270	663 935	683 634	710 002	727 100

Real income measures(b)(e)

Real gross domestic income (\$m)	630 776	658 985	685 531	718 687	736 949	767 733	795 667	838 251	873 924
Real gross national income (\$m)	608 740	638 448	664 863	698 469	717 031	747 330	772 891	814 517	841 952
Real net national disposable income (\$m)	516 720	541 834	563 129	592 105	606 742	630 352	650 108	685 999	709 527
Real net national disposable income per capita(c) (\$)	28 053	29 108	29 925	31 096	31 468	32 278	32 905	34 327	35 106

Current price measures

GDP (\$m)	545 736	577 422	607 863	645 153	689 340	735 783	782 798	838 251	893 704
GDP per capita(c) (\$)	29 628	31 020	32 302	33 882	35 751	37 676	39 621	41 946	44 219
Gross national income (\$m)	526 585	559 332	589 434	626 904	670 601	716 120	760 308	814 517	861 325
National net saving (\$m)	24 529	25 194	22 146	28 693	26 709	33 456	34 408	42 383	40 431
Household saving ratio	6.4	2.9	2.0	1.9	2.5	1.3	-2.2	-3.2	-3.7

INDEXES (f)

Productivity

Hours worked	90.3	91.4	93.0	95.1	96.7	96.6	98.4	100.0	103.0
Hours worked market sector(d)	94.3	94.8	95.8	98.4	98.3	98.0	98.7	100.0	103.5
GDP per hour worked	85.4	88.1	91.1	92.6	92.8	96.4	97.7	100.0	99.5
GDP per hour worked market sector(d)	82.7	86.3	89.6	90.6	91.2	94.6	96.9	100.0	99.1

Prices

GDP chain price index	85.0	86.1	86.0	88.0	92.4	95.0	97.3	100.0	104.3
Domestic final demand chain price index	86.7	87.9	89.0	90.4	94.4	96.8	98.8	100.0	102.4
Terms of trade	89.1	89.0	84.0	87.5	90.0	91.7	93.4	100.0	110.1

— nil or rounded to zero (including null cells)

(a) Percentage change on preceding year.

(b) Reference year for chain volume measures and real income measures is 2003-04.

(c) Population estimates are as published in *Australian Demographic Statistics* (cat. no. 3101.0) and ABS projections.

(d) ANZSIC divisions A to K and P. See Glossary.

(e) For definitions see Glossary.

(f) Reference year for indexes is 2003-04 = 100.0.

EXPENDITURE ON GDP, Chain volume measures(a): Trend

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	3 582	3 630	3 721	3 803	3 809	3 763	3 770	3 818	3 861
National—non-defence	11 538	11 727	11 879	11 978	12 077	12 252	12 409	12 470	12 445
Total national	15 119	15 354	15 599	15 780	15 886	16 015	16 178	16 287	16 312
State and local	22 655	22 754	22 877	23 078	23 223	23 260	23 311	23 430	23 572
Total general government	37 773	38 108	38 476	38 859	39 109	39 275	39 486	39 716	39 894
Households	124 414	125 925	127 126	128 142	129 058	129 897	130 783	131 708	132 666
Total final consumption expenditure	162 188	164 033	165 602	167 000	168 167	169 172	170 265	171 423	172 598
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	14 813	15 470	16 379	17 108	17 565	18 387	19 588	20 753	21 509
Total machinery and equipment	13 973	14 690	15 665	16 398	16 818	17 532	18 649	19 780	20 559
Non-dwelling construction									
New building	5 471	5 456	5 424	5 529	5 777	6 033	6 169	6 242	6 235
New engineering construction	3 951	3 933	4 027	4 296	4 638	4 998	5 285	5 512	5 676
Total non-dwelling construction	9 265	9 254	9 274	9 594	10 190	10 861	11 349	11 682	11 830
Livestock	674	659	669	676	678	678	680	682	682
Intangible fixed assets									
Computer software	2 166	2 191	2 215	2 252	2 290	2 320	2 347	2 376	2 407
Mineral and petroleum exploration	424	441	462	482	499	521	528	527	525
Artistic originals	110	112	114	117	119	121	123	125	127
Total intangible fixed assets	2 701	2 744	2 791	2 851	2 908	2 963	2 997	3 029	3 059
Total private business investment	26 747	27 566	28 532	29 534	30 569	32 034	33 655	35 162	36 302
Dwellings									
New and used dwellings	7 980	8 012	7 835	7 641	7 603	7 661	7 610	7 393	7 097
Alterations and additions	6 657	6 665	6 560	6 460	6 444	6 484	6 490	6 429	6 330
Total dwellings	14 637	14 677	14 395	14 102	14 047	14 145	14 100	13 822	13 421
Ownership transfer costs	4 021	3 729	3 446	3 331	3 347	3 358	3 346	3 359	3 414
Total private gross fixed capital formation	45 416	45 998	46 394	46 971	47 959	49 537	51 110	52 347	53 076
Public gross fixed capital formation									
Public corporations									
Commonwealth	775	823	841	854	836	843	938	1 089	1 201
State and local	2 290	2 371	2 442	2 571	2 618	2 596	2 612	2 729	2 818
Total public corporations	3 065	3 194	3 283	3 425	3 454	3 439	3 549	3 818	4 027
General government									
National—defence	445	420	391	397	423	416	373	326	315
National—non-defence	693	709	759	746	687	672	727	779	769
Total national	1 138	1 130	1 150	1 143	1 109	1 088	1 099	1 105	1 090
State and local	3 746	3 721	3 639	3 671	3 783	3 801	3 707	3 608	3 591
Total general government	4 885	4 851	4 789	4 813	4 892	4 889	4 806	4 713	4 691
Total public gross fixed capital formation	7 951	8 046	8 072	8 238	8 346	8 328	8 353	8 529	8 734
Total gross fixed capital formation	53 369	54 045	54 467	55 209	56 305	57 865	59 457	60 874	61 866
Domestic final demand	215 565	218 081	220 067	222 209	224 473	227 037	229 717	232 294	234 485
Changes in inventories	1 344	904	608	636	975	1 084	930	764	726
Gross national expenditure	216 910	218 992	220 686	222 846	225 447	228 121	230 647	233 058	235 215
Exports of goods and services	36 524	36 789	36 759	36 943	37 280	37 530	37 561	37 636	37 743
less Imports of goods and services	42 808	44 188	45 353	46 568	47 588	48 323	49 014	49 875	50 635
Statistical discrepancy (E)	387	530	682	606	239	-278	-636	-838	-859
Gross domestic product	210 948	212 026	212 721	213 826	215 385	217 050	218 573	219 989	221 329

(a) Reference year for chain volume measures is 2003-04.

EXPENDITURE ON GDP, Chain volume measures(a)—Percentage changes(b): Trend

	2003-04		2004-05			2005-06			Mar 05 to Mar 06	
	Jun		Sep	Dec	Mar	Jun	Sep	Dec		Mar
Final consumption expenditure										
General government										
National—defence	1.3		2.5	2.2	0.1	-1.2	0.2	1.3	1.1	1.4
National—non-defence	1.6		1.3	0.8	0.8	1.5	1.3	0.5	-0.2	3.0
Total national	1.6		1.6	1.2	0.7	0.8	1.0	0.7	0.2	2.7
State and local	0.4		0.5	0.9	0.6	0.2	0.2	0.5	0.6	1.5
Total general government	0.9		1.0	1.0	0.6	0.4	0.5	0.6	0.4	2.0
Households	1.2		1.0	0.8	0.7	0.6	0.7	0.7	0.7	2.8
Total final consumption expenditure	1.1		1.0	0.8	0.7	0.6	0.6	0.7	0.7	2.6
Private gross fixed capital formation										
Private business investment										
Machinery and equipment										
New	4.4		5.9	4.4	2.7	4.7	6.5	6.0	3.6	22.5
Total machinery and equipment	5.1		6.6	4.7	2.6	4.2	6.4	6.1	3.9	22.2
Non-dwelling construction										
New building	-0.3		-0.6	1.9	4.5	4.4	2.3	1.2	-0.1	7.9
New engineering construction	-0.5		2.4	6.7	8.0	7.7	5.8	4.3	3.0	22.4
Total non-dwelling construction	-0.1		0.2	3.4	6.2	6.6	4.5	2.9	1.3	16.1
Livestock	-2.1		1.5	1.0	0.3	—	0.3	0.2	0.1	0.7
Intangible fixed assets										
Computer software	1.2		1.1	1.7	1.7	1.3	1.1	1.3	1.3	5.1
Mineral and petroleum exploration	4.0		4.6	4.5	3.4	4.5	1.2	-0.1	-0.3	5.4
Artistic originals	1.5		2.2	2.3	2.0	1.8	1.6	1.6	1.3	6.5
Total intangible fixed assets	1.6		1.7	2.1	2.0	1.9	1.2	1.0	1.0	5.2
Total private business investment	3.1		3.5	3.5	3.5	4.8	5.1	4.5	3.2	18.8
Dwellings										
New and used dwellings	0.4		-2.2	-2.5	-0.5	0.8	-0.7	-2.8	-4.0	-6.7
Alterations and additions	0.1		-1.6	-1.5	-0.3	0.6	0.1	-0.9	-1.5	-1.8
Total dwellings	0.3		-1.9	-2.0	-0.4	0.7	-0.3	-2.0	-2.9	-4.5
Ownership transfer costs	-7.3		-7.6	-3.3	0.5	0.4	-0.4	0.4	1.6	2.0
Total private gross fixed capital formation	1.3		0.9	1.2	2.1	3.3	3.2	2.4	1.4	10.7
Public gross fixed capital formation										
Public corporations										
Commonwealth	6.1		2.3	1.5	-2.1	0.9	11.2	16.1	10.3	43.7
State and local	3.5		3.0	5.3	1.8	-0.9	0.6	4.5	3.2	7.6
Total public corporations	4.2		2.8	4.3	0.8	-0.4	3.2	7.6	5.5	16.6
General government										
National—defence	-5.6		-7.0	1.6	6.5	-1.5	-10.4	-12.5	-3.6	-25.6
National—non-defence	2.4		7.0	-1.8	-7.9	-2.1	8.2	7.2	-1.3	12.0
Total national	-0.7		1.8	-0.7	-2.9	-1.9	1.0	0.6	-1.4	-1.8
State and local	-0.7		-2.2	0.9	3.1	0.5	-2.5	-2.7	-0.5	-5.1
Total general government	-0.7		-1.3	0.5	1.6	-0.1	-1.7	-1.9	-0.5	-4.1
Total public gross fixed capital formation	1.2		0.3	2.1	1.3	-0.2	0.3	2.1	2.4	4.6
Total gross fixed capital formation	1.3		0.8	1.4	2.0	2.8	2.8	2.4	1.6	9.9
Domestic final demand	1.2		0.9	1.0	1.0	1.1	1.2	1.1	0.9	4.5
Gross national expenditure	1.0		0.8	1.0	1.2	1.2	1.1	1.0	0.9	4.3
Exports of goods and services	0.7		-0.1	0.5	0.9	0.7	0.1	0.2	0.3	1.2
Imports of goods and services	3.2		2.6	2.7	2.2	1.5	1.4	1.8	1.5	6.4
Gross domestic product	0.5		0.3	0.5	0.7	0.8	0.7	0.6	0.6	2.8

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2003-04.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a): **Seasonally adjusted**

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	3 655	3 522	3 769	3 829	3 801	3 795	3 664	3 890	3 873
National—non-defence	11 513	11 739	11 916	11 972	12 037	12 241	12 416	12 600	12 312
Total national	15 170	15 255	15 685	15 801	15 837	16 036	16 079	16 490	16 185
State and local	22 736	22 657	22 856	23 111	23 240	23 326	23 174	23 453	23 652
Total general government	37 905	37 913	38 541	38 912	39 077	39 362	39 254	39 943	39 838
Households	124 545	125 779	127 249	128 090	129 037	129 920	130 798	131 585	132 797
Total final consumption expenditure	162 452	163 690	165 791	167 002	168 114	169 282	170 052	171 528	172 635
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	14 912	15 588	16 438	17 636	16 884	18 633	19 369	21 131	21 452
Net purchases of second hand assets	-754	-837	-634	-768	-725	-806	-992	-1 034	-860
Total machinery and equipment	14 158	14 752	15 803	16 868	16 159	17 827	18 377	20 096	20 592
Non-dwelling construction									
New building	5 531	5 547	5 167	5 749	5 600	6 122	6 232	6 196	6 235
New engineering construction	4 013	3 925	3 941	4 236	4 843	4 832	5 287	5 703	5 510
Net purchases of second hand assets	-106	-117	-185	-216	-288	-133	-92	-86	-57
Total non-dwelling construction	9 439	9 354	8 923	9 769	10 155	10 822	11 426	11 813	11 688
Livestock	652	652	676	676	676	676	682	682	682
Intangible fixed assets									
Computer software	2 173	2 190	2 207	2 252	2 294	2 330	2 328	2 389	2 406
Mineral and petroleum exploration	368	491	449	469	510	523	524	533	520
Artistic originals	109	112	114	117	119	122	123	125	128
Total intangible fixed assets	2 656	2 791	2 769	2 838	2 923	2 975	2 974	3 047	3 054
Total private business investment	27 025	27 953	28 172	30 151	29 914	32 300	33 459	35 638	36 015
Dwellings									
New and used dwellings	8 016	7 973	7 945	7 612	7 361	7 853	7 721	7 281	7 104
Alterations and additions	6 713	6 650	6 575	6 456	6 344	6 582	6 479	6 454	6 291
Total dwellings	14 730	14 624	14 520	14 068	13 705	14 434	14 200	13 735	13 395
Ownership transfer costs	4 039	3 731	3 431	3 264	3 324	3 536	3 226	3 298	3 539
Total private gross fixed capital formation	45 788	46 375	46 123	47 483	46 942	50 271	50 885	52 671	52 949
Public gross fixed capital formation									
Public corporations									
Commonwealth	724	868	832	828	876	857	822	1 142	1 294
State and local	2 246	2 426	2 270	2 707	2 648	2 550	2 562	2 719	2 935
Total public corporations	2 971	3 294	3 102	3 535	3 525	3 408	3 384	3 862	4 229
General government									
National—defence	453	405	411	365	412	481	351	284	345
National—non-defence	707	657	766	804	714	514	817	840	699
Total national	1 161	1 063	1 177	1 168	1 126	995	1 168	1 123	1 044
State and local	3 791	3 704	3 661	3 588	3 711	4 076	3 562	3 504	3 720
Total general government	4 952	4 766	4 838	4 757	4 837	5 071	4 730	4 627	4 764
Total public gross fixed capital formation	7 924	8 060	7 940	8 291	8 361	8 478	8 114	8 489	8 993
Total gross fixed capital formation	53 714	54 436	54 063	55 774	55 304	58 749	58 999	61 160	61 942
Domestic final demand	216 174	218 122	219 854	222 776	223 418	228 031	229 051	232 688	234 577
Changes in inventories	1 959	790	554	213	1 472	1 106	724	817	771
Gross national expenditure	218 149	218 930	220 407	222 989	224 890	229 137	229 775	233 504	235 347
Exports of goods and services	36 503	37 214	36 307	36 988	37 218	37 947	37 161	37 698	37 896
less Imports of goods and services	43 273	44 283	44 720	47 047	47 519	48 530	48 417	50 363	50 588
Statistical discrepancy (E)	-300	241	783	680	500	-840	-229	-1 033	-946
Gross domestic product	210 952	211 969	212 777	213 610	215 090	217 714	218 290	219 807	221 709

(a) Reference year for chain volume measures is 2003-04.

	2003-04		2004-05			2005-06			Mar 05 to Mar 06
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec		Mar
Final consumption expenditure									
General government									
National—defence	-3.7	7.0	1.6	-0.7	-0.1	-3.5	6.2	-0.4	1.9
National—non-defence	2.0	1.5	0.5	0.5	1.7	1.4	1.5	-2.3	2.3
Total national	0.6	2.8	0.7	0.2	1.3	0.3	2.6	-1.8	2.2
State and local	-0.3	0.9	1.1	0.6	0.4	-0.6	1.2	0.8	1.8
Total general government	—	1.7	1.0	0.4	0.7	-0.3	1.8	-0.3	1.9
Households	1.0	1.2	0.7	0.7	0.7	0.7	0.6	0.9	2.9
Total final consumption expenditure	0.8	1.3	0.7	0.7	0.7	0.5	0.9	0.6	2.7
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	4.5	5.4	7.3	-4.3	10.4	3.9	9.1	1.5	27.1
Total machinery and equipment	4.2	7.1	6.7	-4.2	10.3	3.1	9.4	2.5	27.4
Non-dwelling construction									
New building	0.3	-6.8	11.3	-2.6	9.3	1.8	-0.6	0.6	11.3
New engineering construction	-2.2	0.4	7.5	14.3	-0.2	9.4	7.9	-3.4	13.8
Total non-dwelling construction	-0.9	-4.6	9.5	4.0	6.6	5.6	3.4	-1.1	15.1
Livestock	—	3.7	—	—	—	0.8	—	—	0.8
Intangible fixed assets									
Computer software	0.8	0.8	2.0	1.9	1.6	-0.1	2.6	0.7	4.9
Mineral and petroleum exploration	33.2	-8.6	4.6	8.6	2.7	—	1.8	-2.3	2.1
Artistic originals	2.7	1.4	2.4	2.3	1.9	0.8	2.3	1.6	6.8
Total intangible fixed assets	5.1	-0.8	2.5	3.0	1.8	—	2.5	0.2	4.5
Total private business investment	3.4	0.8	7.0	-0.8	8.0	3.6	6.5	1.1	20.4
Dwellings									
New and used dwellings	-0.5	-0.4	-4.2	-3.3	6.7	-1.7	-5.7	-2.4	-3.5
Alterations and additions	-0.9	-1.1	-1.8	-1.7	3.7	-1.6	-0.4	-2.5	-0.8
Total dwellings	-0.7	-0.7	-3.1	-2.6	5.3	-1.6	-3.3	-2.5	-2.3
Ownership transfer costs	-7.6	-8.0	-4.9	1.8	6.4	-8.8	2.2	7.3	6.5
Total private gross fixed capital formation	1.3	-0.5	2.9	-1.1	7.1	1.2	3.5	0.5	12.8
Public gross fixed capital formation									
Public corporations									
Commonwealth	19.9	-4.2	-0.5	5.8	-2.2	-4.1	39.0	13.3	47.7
State and local	8.0	-6.4	19.2	-2.2	-3.7	0.5	6.1	7.9	10.8
Total public corporations	10.9	-5.8	13.9	-0.3	-3.3	-0.7	14.1	9.5	20.0
General government									
National—defence	-10.6	1.4	-11.3	13.0	16.7	-27.0	-19.3	21.6	-16.3
National—non-defence	-7.0	16.5	4.9	-11.1	-28.1	59.0	2.8	-16.8	-2.2
Total national	-8.4	10.7	-0.7	-3.6	-11.7	17.4	-3.8	-7.1	-7.3
State and local	-2.3	-1.1	-2.0	3.4	9.9	-12.6	-1.6	6.2	0.3
Total general government	-3.8	1.5	-1.7	1.7	4.8	-6.7	-2.2	3.0	-1.5
Total public gross fixed capital formation	1.7	-1.5	4.4	0.8	1.4	-4.3	4.6	5.9	7.6
Total gross fixed capital formation	1.3	-0.7	3.2	-0.8	6.2	0.4	3.7	1.3	12.0
Domestic final demand	0.9	0.8	1.3	0.3	2.1	0.4	1.6	0.8	5.0
Gross national expenditure	0.4	0.7	1.2	0.9	1.9	0.3	1.6	0.8	4.6
Exports of goods and services	1.9	-2.4	1.9	0.6	2.0	-2.1	1.4	0.5	1.8
Imports of goods and services	2.3	1.0	5.2	1.0	2.1	-0.2	4.0	0.4	6.5
Gross domestic product	0.5	0.4	0.4	0.7	1.2	0.3	0.7	0.9	3.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2003-04.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

EXPENDITURE ON GDP, Chain volume measures(a)—Contributions to growth(b):
Seasonally adjusted

	2003-04		2004-05			2005-06			Mar 05 to Mar 06
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
	% pts	% pts	% pts	% pts	% pts	% pts	% pts	% pts	
.....									
Final consumption expenditure									
General government									
National—defence	-0.1	0.1	—	—	—	-0.1	0.1	—	—
National—non-defence	0.1	0.1	—	—	0.1	0.1	0.1	-0.1	0.1
State and local	—	0.1	0.1	0.1	—	-0.1	0.1	0.1	0.2
<i>Total general government</i>	—	0.3	0.2	0.1	0.1	—	0.3	—	0.4
Households	0.6	0.7	0.4	0.4	0.4	0.4	0.4	0.6	1.7
<i>Total final consumption expenditure</i>	0.6	1.0	0.6	0.5	0.5	0.4	0.7	0.5	2.1
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	0.3	0.4	0.6	-0.4	0.8	0.3	0.8	0.1	2.1
Net purchases of second hand assets	—	0.1	-0.1	—	—	-0.1	—	0.1	-0.1
<i>Total machinery and equipment</i>	0.3	0.5	0.5	-0.3	0.8	0.3	0.8	0.2	2.1
Non-dwelling construction									
New building	—	-0.2	0.3	-0.1	0.2	0.1	—	—	0.3
New engineering construction	—	—	0.1	0.3	—	0.2	0.2	-0.1	0.3
Net purchases of second hand assets	—	—	—	—	0.1	—	—	—	0.1
<i>Total non-dwelling construction</i>	—	-0.2	0.4	0.2	0.3	0.3	0.2	-0.1	0.7
Livestock	—	—	—	—	—	—	—	—	—
Intangible fixed assets									
Computer software	—	—	—	—	—	—	—	—	0.1
Mineral and petroleum exploration	0.1	—	—	—	—	—	—	—	—
Artistic originals	—	—	—	—	—	—	—	—	—
<i>Total intangible fixed assets</i>	0.1	—	—	—	—	—	—	—	0.1
<i>Total private business investment</i>	0.4	0.1	0.9	-0.1	1.1	0.5	1.0	0.2	2.8
Dwellings									
New and used dwellings	—	—	-0.2	-0.1	0.2	-0.1	-0.2	-0.1	-0.1
Alterations and additions	—	—	-0.1	-0.1	0.1	—	—	-0.1	—
<i>Total dwellings</i>	-0.1	—	-0.2	-0.2	0.3	-0.1	-0.2	-0.2	-0.1
Ownership transfer costs	-0.1	-0.1	-0.1	—	0.1	-0.1	—	0.1	0.1
<i>Total private gross fixed capital formation</i>	0.3	-0.1	0.6	-0.3	1.5	0.3	0.8	0.1	2.8
Public gross fixed capital formation									
Public corporations									
Commonwealth	0.1	—	—	—	—	—	0.1	0.1	0.2
State and local	0.1	-0.1	0.2	—	—	—	0.1	0.1	0.1
<i>Total public corporations</i>	0.2	-0.1	0.2	—	-0.1	—	0.2	0.2	0.3
General government									
National—defence	—	—	—	—	—	-0.1	—	—	—
National—non-defence	—	0.1	—	—	-0.1	0.1	—	-0.1	—
State and local	—	—	—	0.1	0.2	-0.2	—	0.1	—
<i>Total general government</i>	-0.1	—	—	—	0.1	-0.2	—	0.1	—
<i>Total public gross fixed capital formation</i>	0.1	-0.1	0.2	—	0.1	-0.2	0.2	0.2	0.3
<i>Total gross fixed capital formation</i>	0.3	-0.2	0.8	-0.2	1.6	0.1	1.0	0.4	3.1
Domestic final demand	0.9	0.8	1.4	0.3	2.1	0.5	1.7	0.9	5.2
Changes in inventories									
Private non-farm	-0.3	-0.4	-0.3	0.8	-0.1	-0.3	0.1	—	-0.4
Farm	—	0.2	0.1	-0.2	—	0.1	-0.1	-0.1	-0.1
Public authorities	-0.2	0.2	—	—	-0.1	—	0.1	—	0.1
<i>Total changes in inventories</i>	-0.6	-0.1	-0.2	0.6	-0.2	-0.2	—	—	-0.3
<i>Gross national expenditure</i>	0.4	0.7	1.2	0.9	2.0	0.3	1.7	0.8	4.9
Exports of goods and services	0.3	-0.4	0.3	0.1	0.3	-0.4	0.2	0.1	0.3
Imports of goods and services	-0.5	-0.2	-1.1	-0.2	-0.5	0.1	-0.9	-0.1	-1.4
Statistical discrepancy (E)	0.3	0.3	—	-0.1	-0.6	0.3	-0.4	—	-0.7
Gross domestic product	0.5	0.4	0.4	0.7	1.2	0.3	0.7	0.9	3.1

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2003-04.

(b) Contributions to quarterly growth, except for the last column which shows the contribution to growth between the current quarter and the corresponding quarter of the previous year. Any discrepancies between totals and sums of components are due to rounding.

EXPENDITURE ON GDP, Current prices: **Seasonally adjusted**

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National-defence	3 641	3 504	3 686	3 769	3 736	3 834	3 751	4 018	4 002
National-non-defence	11 509	12 016	12 333	12 497	12 751	13 017	13 379	13 845	13 397
Total national	15 149	15 521	16 018	16 266	16 487	16 852	17 130	17 863	17 399
State and local	22 710	22 884	23 782	24 178	24 401	24 927	24 877	25 240	25 591
Total general government	37 859	38 405	39 800	40 444	40 888	41 779	42 007	43 103	42 989
Households	124 744	126 561	128 540	130 186	131 282	132 968	134 798	136 440	138 526
Total final consumption expenditure	162 603	164 966	168 340	170 630	172 170	174 747	176 805	179 543	181 516
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	14 617	14 973	15 706	16 850	15 951	17 272	17 879	19 450	19 606
Net purchases of second hand assets	-740	-806	-606	-734	-687	-748	-916	-951	-786
Total machinery and equipment	13 877	14 167	15 100	16 116	15 265	16 523	16 963	18 498	18 820
Non-dwelling construction									
New building	5 593	5 753	5 507	6 277	6 247	6 955	7 178	7 222	7 337
New engineering construction	4 016	4 011	4 082	4 450	5 145	5 194	5 764	6 293	6 146
Net purchases of second hand assets	-106	-122	-194	-232	-315	-151	-106	-98	-64
Total non-dwelling construction	9 503	9 642	9 395	10 494	11 077	11 997	12 836	13 417	13 420
Livestock	652	652	720	720	720	720	646	646	646
Intangible fixed assets									
Computer software	2 150	2 155	2 156	2 163	2 174	2 182	2 165	2 197	2 197
Mineral and petroleum exploration	369	500	467	499	540	570	583	597	591
Artistic originals	111	114	116	120	123	126	129	134	137
Total intangible fixed assets	2 630	2 768	2 740	2 782	2 837	2 878	2 877	2 928	2 924
Total private business investment	26 661	27 230	27 955	30 112	29 899	32 119	33 322	35 490	35 810
Dwellings									
New and used dwellings	8 096	8 202	8 296	8 065	7 951	8 576	8 524	8 142	8 036
Alterations and additions	6 762	6 802	6 810	6 776	6 757	7 072	7 021	7 070	6 944
Total dwellings	14 858	15 004	15 107	14 840	14 708	15 648	15 545	15 212	14 980
Ownership transfer costs	4 113	3 841	3 673	3 573	3 596	3 762	3 561	3 971	3 893
Total private gross fixed capital formation	45 633	46 076	46 734	48 525	48 203	51 530	52 428	54 672	54 684
Public gross fixed capital formation									
Public corporations									
Commonwealth	712	857	820	818	866	852	811	1 125	1 298
State and local	2 252	2 441	2 315	2 789	2 758	2 695	2 701	2 887	3 173
Total public corporations	2 964	3 298	3 136	3 607	3 625	3 546	3 512	4 012	4 470
General government									
National-defence	452	388	385	335	370	421	307	245	296
National-non-defence	702	642	758	800	708	506	807	833	689
Total national	1 154	1 031	1 143	1 135	1 077	928	1 114	1 078	985
State and local	3 759	3 704	3 683	3 652	3 794	4 193	3 693	3 654	3 928
Total general government	4 913	4 735	4 826	4 787	4 872	5 121	4 806	4 732	4 914
Total public gross fixed capital formation	7 877	8 032	7 962	8 394	8 496	8 667	8 318	8 743	9 384
Total gross fixed capital formation	53 510	54 108	54 696	56 919	56 699	60 197	60 746	63 416	64 068
Domestic final demand	216 113	219 074	223 037	227 550	228 869	234 944	237 551	242 959	245 583
Changes in inventories	2 019	1 018	572	142	1 340	1 134	209	1 243	722
Gross national expenditure	218 132	220 092	223 609	227 692	230 209	236 078	237 760	244 202	246 305
Exports of goods and services	35 771	38 955	39 470	39 998	40 445	44 513	45 021	47 222	48 233
less Imports of goods and services	41 872	44 577	45 891	47 362	46 968	48 717	49 062	51 396	52 909
Statistical discrepancy (E)	-301	244	802	704	521	-891	-245	-1 122	-1 027
Gross domestic product	211 730	214 715	217 990	221 032	224 208	230 983	233 474	238 905	240 602

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
Final consumption expenditure									
General government									
National—defence	99.6	99.5	99.4	99.5	98.5	99.0	100.5	101.4	101.7
National—non-defence	100.9	102.5	103.2	103.4	106.3	107.3	107.7	107.7	109.7
Total national	100.6	101.7	102.3	102.6	104.4	105.3	106.0	106.3	107.8
State and local	100.2	101.8	102.8	104.9	105.7	107.6	107.1	108.9	109.3
Total general government	100.4	101.8	102.7	103.9	105.2	106.6	106.7	107.8	108.7
Households	100.5	100.7	100.9	101.4	102.1	102.4	103.3	103.8	105.0
Total final consumption expenditure	100.5	100.9	101.3	102.0	102.8	103.4	104.1	104.7	105.8
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	97.7	95.7	95.5	95.7	94.8	93.1	92.7	92.4	91.7
Non-dwelling construction									
New building	101.0	103.6	106.6	109.2	111.5	113.6	115.1	116.1	117.2
New engineering construction	100.0	102.1	103.5	104.9	106.1	107.4	108.9	110.1	111.2
Total non-dwelling construction	100.6	103.0	105.3	107.4	109.2	111.0	112.6	113.7	114.7
Livestock	100.0	100.0	107.4	107.4	107.4	107.4	104.0	104.0	104.0
Intangible fixed assets									
Computer software	98.9	98.4	97.7	96.0	94.8	93.6	93.0	92.0	91.3
Mineral and petroleum exploration	100.2	101.8	104.1	106.2	105.8	108.7	111.1	111.7	113.2
Artistic originals	101.1	101.3	102.0	102.9	103.0	103.8	105.1	106.4	107.0
Total intangible fixed assets	99.2	99.1	98.9	98.0	96.9	96.5	96.4	95.7	95.5
Total private business investment	98.9	98.7	99.4	100.2	100.3	100.0	100.3	100.3	100.3
Dwellings									
New and used dwellings	100.8	102.8	104.4	106.0	107.9	109.3	110.4	111.5	112.4
Alterations and additions	100.7	102.2	103.5	104.9	106.4	107.5	108.5	109.5	110.0
Total dwellings	100.8	102.5	104.0	105.5	107.2	108.5	109.5	110.6	111.3
Ownership transfer costs	101.6	102.9	107.2	109.7	108.2	106.3	110.5	118.5	109.2
Total private gross fixed capital formation	99.8	100.4	101.5	102.6	103.2	103.5	104.1	104.7	104.7
Public gross fixed capital formation									
Public corporations									
Commonwealth	99.6	99.9	100.4	100.8	101.0	101.3	100.7	100.8	101.9
State and local	99.7	100.6	101.9	103.0	104.2	105.5	106.2	106.8	108.6
Total public corporations	99.7	100.4	101.5	102.5	103.4	104.4	104.8	105.3	106.9
General government									
National—defence	97.3	95.2	94.5	94.6	93.4	91.9	90.8	90.1	89.5
National—non-defence	98.5	97.5	98.5	99.1	99.1	99.0	98.7	98.9	99.0
Total national	98.1	96.7	97.1	97.5	97.0	96.4	95.9	95.7	95.6
State and local	99.6	100.3	101.1	102.4	102.9	103.4	104.2	104.9	105.6
Total general government	99.2	99.4	100.1	101.1	101.5	101.7	102.1	102.6	103.1
Total public gross fixed capital formation	99.4	99.8	100.6	101.7	102.2	102.7	103.1	103.6	104.6
Total gross fixed capital formation	99.7	100.3	101.4	102.5	103.1	103.4	103.9	104.5	104.7
Domestic final demand	100.3	100.7	101.3	102.1	102.9	103.4	104.0	104.6	105.5
Exports of goods and services	98.4	105.1	109.3	108.6	108.7	117.5	121.8	125.4	128.5
Imports of goods and services	96.3	100.6	102.8	100.7	98.8	100.8	102.3	103.1	105.5
Gross domestic product	100.7	101.6	102.4	103.5	104.7	106.5	107.7	108.8	109.8

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2003-04 = 100.0.

	2003-04		2004-05			2005-06			Mar 05 to Mar 06
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec		Mar
Final consumption expenditure									
General government									
National—defence	-0.1	-0.1	0.1	-1.0	0.5	1.6	0.8	0.4	3.3
National—non-defence	1.6	0.7	0.2	2.9	0.9	0.3	0.1	1.8	3.2
Total national	1.2	0.6	0.2	1.8	0.8	0.7	0.3	1.4	3.2
State and local	1.6	1.1	2.0	0.7	1.8	-0.4	1.7	0.4	3.5
<i>Total general government</i>	1.4	0.9	1.2	1.2	1.4	0.1	1.0	0.9	3.4
Households	0.2	0.3	0.5	0.7	0.3	0.8	0.4	1.2	2.8
<i>Total final consumption expenditure</i>	0.4	0.4	0.7	0.8	0.5	0.7	0.6	1.1	2.9
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	-2.0	-0.2	0.2	-1.0	-1.8	-0.5	-0.3	-0.8	-3.3
Non-dwelling construction									
New building	2.6	2.9	2.4	2.1	1.9	1.3	0.9	0.9	5.0
New engineering construction	2.1	1.4	1.4	1.1	1.3	1.4	1.1	1.0	4.9
<i>Total non-dwelling construction</i>	2.4	2.2	2.0	1.7	1.6	1.4	1.0	0.9	5.0
Livestock	—	7.4	—	—	—	-3.1	—	—	-3.1
Intangible fixed assets									
Computer software	-0.5	-0.7	-1.7	-1.3	-1.2	-0.7	-1.1	-0.7	-3.7
Mineral and petroleum exploration	1.7	2.2	2.0	-0.4	2.7	2.2	0.6	1.4	7.0
Artistic originals	0.2	0.7	0.9	—	0.8	1.3	1.3	0.5	3.9
<i>Total intangible fixed assets</i>	-0.1	-0.2	-1.0	-1.1	-0.4	-0.1	-0.7	-0.3	-1.5
<i>Total private business investment</i>	-0.2	0.7	0.8	0.1	-0.3	0.2	0.1	-0.1	-0.1
Dwellings									
New and used dwellings	2.0	1.5	1.5	1.8	1.3	1.0	1.0	0.8	4.1
Alterations and additions	1.4	1.3	1.3	1.4	1.1	0.9	0.9	0.5	3.4
<i>Total dwellings</i>	1.7	1.4	1.4	1.6	1.2	1.0	1.0	0.7	3.8
Ownership transfer costs	1.3	4.2	2.4	-1.4	-1.8	3.9	7.3	-7.9	0.8
<i>Total private gross fixed capital formation</i>	0.6	1.1	1.1	0.6	0.2	0.6	0.6	—	1.4
Public gross fixed capital formation									
Public corporations									
Commonwealth	0.2	0.5	0.5	0.2	0.3	-0.6	0.1	1.1	0.8
State and local	0.9	1.3	1.1	1.2	1.2	0.7	0.5	1.7	4.2
<i>Total public corporations</i>	0.7	1.1	0.9	0.9	1.0	0.4	0.4	1.5	3.4
General government									
National—defence	-2.1	-0.8	0.1	-1.3	-1.6	-1.1	-0.9	-0.6	-4.1
National—non-defence	-1.0	1.1	0.6	—	-0.1	-0.2	0.1	0.1	-0.1
<i>Total national</i>	-1.4	0.4	0.4	-0.5	-0.6	-0.5	-0.2	-0.1	-1.5
State and local	0.7	0.8	1.2	0.6	0.5	0.7	0.7	0.7	2.6
<i>Total general government</i>	0.2	0.7	1.0	0.3	0.2	0.4	0.5	0.5	1.6
<i>Total public gross fixed capital formation</i>	0.4	0.9	1.0	0.6	0.5	0.4	0.5	0.9	2.3
Total gross fixed capital formation	0.6	1.1	1.1	0.6	0.3	0.6	0.6	0.1	1.5
Domestic final demand	0.5	0.6	0.8	0.8	0.5	0.7	0.6	0.8	2.5
Exports of goods and services	6.8	4.0	-0.7	0.2	8.1	3.7	2.9	2.5	18.2
Imports of goods and services	4.4	2.2	-2.0	-1.9	2.0	1.5	0.8	2.3	6.8
Gross domestic product	0.9	0.8	1.0	1.2	1.7	1.1	1.1	0.9	4.9

— nil or rounded to zero (including null cells)

(a) Chain price indexes are annually reweighted Laspeyres indexes with reference year 2003-04 = 100.0.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
Final consumption expenditure									
General government									
National—defence	99.6	99.5	97.8	98.4	98.3	101.0	102.4	103.3	103.3
National—non-defence	100.0	102.4	103.5	104.4	105.9	106.3	107.8	109.9	108.8
Total national	99.9	101.7	102.1	102.9	104.1	105.1	106.5	108.3	107.5
State and local	99.9	101.0	104.1	104.6	105.0	106.9	107.3	107.6	108.2
<i>Total general government</i>	99.9	101.3	103.3	103.9	104.6	106.1	107.0	107.9	107.9
Households	100.2	100.6	101.0	101.6	101.7	102.3	103.1	103.7	104.3
<i>Total final consumption expenditure</i>	100.1	100.8	101.5	102.2	102.4	103.2	104.0	104.7	105.1
Private gross fixed capital formation									
Private business investment									
Machinery and equipment	98.0	96.0	95.5	95.5	94.5	92.7	92.3	92.0	91.4
Non-dwelling construction									
New building	101.1	103.7	106.6	109.2	111.6	113.6	115.2	116.6	117.7
New engineering construction	100.1	102.2	103.6	105.0	106.2	107.5	109.0	110.3	111.6
<i>Total non-dwelling construction</i>	100.7	103.1	105.3	107.4	109.1	110.9	112.3	113.6	114.8
Livestock	100.0	100.0	106.5	106.5	106.5	106.5	94.8	94.8	94.8
Intangible fixed assets									
Computer software	98.9	98.4	97.7	96.1	94.8	93.6	93.0	92.0	91.3
Mineral and petroleum exploration	100.1	101.9	104.2	106.4	106.0	109.0	111.4	112.0	113.5
Artistic originals	101.2	101.3	102.0	103.0	103.0	103.8	105.1	106.5	107.2
Total intangible fixed assets	99.0	99.2	98.9	98.1	97.1	96.8	96.7	96.1	95.8
Total private business investment	98.7	97.4	99.2	99.9	100.0	99.4	99.6	99.6	99.4
Dwellings									
New and used dwellings	101.0	102.9	104.4	105.9	108.0	109.2	110.4	111.8	113.1
Alterations and additions	100.7	102.3	103.6	104.9	106.5	107.5	108.4	109.6	110.4
<i>Total dwellings</i>	100.9	102.6	104.0	105.5	107.3	108.4	109.5	110.8	111.8
Ownership transfer costs	101.8	103.0	107.0	109.5	108.2	106.4	110.4	120.4	110.0
<i>Total private gross fixed capital formation</i>	99.7	99.4	101.3	102.2	102.7	102.5	103.0	103.8	103.3
Public gross fixed capital formation									
Public corporations									
Commonwealth	98.4	98.7	98.6	98.8	98.9	99.3	98.7	98.5	100.3
State and local	100.2	100.6	102.0	103.0	104.2	105.7	105.4	106.2	108.1
<i>Total public corporations</i>	99.8	100.1	101.1	102.0	102.8	104.1	103.8	103.9	105.7
General government									
National—defence	99.8	95.8	93.7	91.9	89.7	87.6	87.3	86.6	85.8
National—non-defence	99.2	97.7	98.9	99.5	99.1	98.6	98.8	99.2	98.7
<i>Total national</i>	99.4	97.0	97.1	97.1	95.7	93.3	95.3	96.0	94.4
State and local	99.2	100.0	100.6	101.8	102.3	102.9	103.7	104.3	105.6
<i>Total general government</i>	99.2	99.3	99.7	100.6	100.7	101.0	101.6	102.3	103.1
<i>Total public gross fixed capital formation</i>	99.4	99.7	100.3	101.2	101.6	102.2	102.5	103.0	104.3
<i>Total gross fixed capital formation</i>	99.6	99.4	101.2	102.1	102.5	102.5	103.0	103.7	103.4
<i>Domestic final demand</i>	100.0	100.4	101.4	102.1	102.4	103.0	103.7	104.4	104.7
<i>Gross national expenditure</i>	100.0	100.5	101.5	102.1	102.4	103.0	103.5	104.6	104.7
Exports of goods and services	98.0	104.7	108.7	108.1	108.7	117.3	121.2	125.3	127.3
Imports of goods and services	96.8	100.7	102.6	100.7	98.8	100.4	101.3	102.1	104.6
Gross domestic product	100.4	101.3	102.4	103.5	104.2	106.1	107.0	108.7	108.5

(a) Reference year for implicit price deflators is 2003-04.

	2003-04		2004-05				2005-06			Mar 05 to Mar 06
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
Final consumption expenditure										
General government										
National—defence	-0.1	-1.7	0.7	-0.1	2.8	1.3	0.9	—		5.1
National—non-defence	2.4	1.1	0.9	1.5	0.4	1.3	2.0	-1.0		2.7
Total national	1.9	0.4	0.8	1.1	0.9	1.4	1.7	-0.8		3.3
State and local	1.1	3.0	0.5	0.4	1.8	0.4	0.3	0.5		3.1
<i>Total general government</i>	1.4	1.9	0.7	0.7	1.4	0.8	0.8	—		3.1
Households	0.5	0.4	0.6	0.1	0.6	0.7	0.6	0.6		2.5
<i>Total final consumption expenditure</i>	0.7	0.8	0.6	0.2	0.8	0.7	0.7	0.5		2.7
Private gross fixed capital formation										
Private business investment										
Machinery and equipment	-2.0	-0.5	—	-1.1	-1.9	-0.4	-0.3	-0.7		-3.2
Non-dwelling construction										
New building	2.6	2.8	2.4	2.2	1.8	1.4	1.2	1.0		5.5
New engineering construction	2.1	1.3	1.4	1.1	1.2	1.4	1.2	1.1		5.0
<i>Total non-dwelling construction</i>	2.4	2.1	2.0	1.5	1.6	1.3	1.1	1.1		5.3
Livestock	—	6.5	—	—	—	-11.0	—	—		-11.0
Intangible fixed assets										
Computer software	-0.5	-0.7	-1.7	-1.3	-1.2	-0.7	-1.1	-0.7		-3.7
Mineral and petroleum exploration	1.7	2.3	2.1	-0.3	2.8	2.2	0.6	1.3		7.0
Artistic originals	—	0.7	0.9	—	0.8	1.2	1.3	0.7		4.1
<i>Total intangible fixed assets</i>	0.2	-0.2	-0.9	-1.0	-0.3	—	-0.7	-0.3		-1.4
<i>Total private business investment</i>	-1.3	1.9	0.6	0.1	-0.5	0.2	—	-0.2		-0.5
Dwellings										
New and used dwellings	1.9	1.5	1.5	1.9	1.1	1.1	1.3	1.2		4.7
Alterations and additions	1.5	1.3	1.3	1.5	0.9	0.8	1.1	0.8		3.6
<i>Total dwellings</i>	1.7	1.4	1.4	1.7	1.0	1.0	1.2	1.0		4.2
Ownership transfer costs	1.1	3.9	2.3	-1.2	-1.7	3.8	9.1	-8.6		1.7
<i>Total private gross fixed capital formation</i>	-0.3	2.0	0.9	0.5	-0.2	0.5	0.7	-0.5		0.6
Public gross fixed capital formation										
Public corporations										
Commonwealth	0.3	—	0.2	—	0.5	-0.7	-0.2	1.8		1.4
State and local	0.4	1.4	1.0	1.1	1.4	-0.2	0.7	1.8		3.8
<i>Total public corporations</i>	0.4	1.0	0.9	0.8	1.2	-0.3	0.1	1.7		2.8
General government										
National—defence	-4.0	-2.2	-1.9	-2.4	-2.3	-0.4	-0.8	-0.9		-4.4
National—non-defence	-1.5	1.2	0.6	-0.4	-0.5	0.3	0.3	-0.5		-0.4
<i>Total national</i>	-2.4	0.2	—	-1.5	-2.5	2.2	0.7	-1.6		-1.3
State and local	0.9	0.6	1.2	0.5	0.6	0.8	0.6	1.3		3.3
<i>Total general government</i>	0.1	0.4	0.9	0.1	0.3	0.6	0.6	0.9		2.4
<i>Total public gross fixed capital formation</i>	0.3	0.6	1.0	0.4	0.6	0.3	0.5	1.3		2.7
<i>Total gross fixed capital formation</i>	-0.2	1.8	0.9	0.5	-0.1	0.5	0.7	-0.2		0.9
<i>Domestic final demand</i>	0.5	1.0	0.7	0.3	0.6	0.7	0.7	0.3		2.2
<i>Gross national expenditure</i>	0.5	0.9	0.6	0.3	0.6	0.4	1.1	0.1		2.2
Exports of goods and services	6.8	3.9	-0.5	0.5	7.9	3.3	3.4	1.6		17.1
Imports of goods and services	4.0	1.9	-1.9	-1.8	1.6	0.9	0.7	2.5		5.8
Gross domestic product	0.9	1.1	1.0	0.7	1.8	0.8	1.6	-0.2		4.1

— nil or rounded to zero (including null cells)

(a) Reference year for implicit price deflators is 2003-04.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	6 419	6 309	6 158	6 103	5 981	5 788	5 762	5 894	6 052
Forestry and fishing	667	657	646	638	632	629	629	631	632
Total	7 089	6 971	6 808	6 742	6 612	6 417	6 391	6 525	6 683
B Mining									
Mining (excluding services to mining)	7 610	7 623	7 714	7 862	8 000	8 104	8 087	7 973	7 820
Services to mining	932	1 011	1 057	1 076	1 081	1 063	1 027	1 000	1 002
Total	8 541	8 631	8 769	8 938	9 082	9 167	9 114	8 973	8 819
C Manufacturing									
Food, beverage and tobacco	4 769	4 786	4 762	4 745	4 773	4 806	4 804	4 758	4 714
Textile, clothing, footwear	795	765	729	675	632	611	604	602	601
Wood and paper products	1 738	1 771	1 770	1 746	1 717	1 704	1 707	1 702	1 688
Printing, publishing and recorded media	2 625	2 644	2 588	2 519	2 485	2 505	2 538	2 553	2 542
Petroleum, coal, chemical, etc.	3 181	3 176	3 190	3 195	3 193	3 195	3 168	3 096	3 026
Non-metallic mineral products	1 156	1 160	1 154	1 168	1 215	1 273	1 318	1 347	1 369
Metal products	4 456	4 366	4 329	4 369	4 389	4 320	4 225	4 203	4 234
Machinery and equipment	4 508	4 455	4 420	4 456	4 610	4 824	4 916	4 880	4 784
Other manufacturing	1 133	1 124	1 095	1 044	999	957	928	908	903
Total	24 363	24 250	24 038	23 917	24 012	24 195	24 210	24 052	23 816
D Electricity, gas and water supply									
Electricity	3 079	3 092	3 083	3 081	3 085	3 087	3 100	3 135	3 191
Gas	311	310	309	308	305	301	298	299	302
Water supply, sewerage and drainage services	1 341	1 348	1 347	1 344	1 339	1 327	1 315	1 310	1 313
Total	4 732	4 750	4 740	4 732	4 729	4 715	4 713	4 743	4 805
E Construction	12 979	13 058	13 053	13 176	13 480	13 889	14 215	14 403	14 487
F Wholesale trade	10 274	10 352	10 381	10 450	10 569	10 658	10 742	10 842	10 931
G Retail trade	12 659	12 822	12 984	13 105	13 148	13 128	13 126	13 173	13 269
H Accommodation, cafes and restaurants	4 450	4 557	4 616	4 611	4 570	4 531	4 503	4 473	4 453
I Transport and storage									
Road	3 262	3 290	3 334	3 401	3 465	3 487	3 502	3 545	3 600
Air and space	1 317	1 348	1 375	1 405	1 431	1 453	1 470	1 482	1 489
Rail, pipeline and other transport	1 399	1 389	1 368	1 370	1 379	1 368	1 358	1 374	1 407
Transport services and storage(c)	3 381	3 424	3 451	3 470	3 471	3 462	3 449	3 439	3 433
Total	9 354	9 446	9 525	9 646	9 747	9 770	9 780	9 840	9 929
J Communication services	5 676	5 733	5 820	5 901	5 985	6 080	6 212	6 373	6 535
K Finance and insurance	14 457	14 518	14 542	14 576	14 657	14 790	14 994	15 242	15 505
L Property and business services(d)	24 584	24 659	24 714	24 721	24 649	24 709	24 936	25 168	25 387
M Government administration and defence	8 131	8 208	8 287	8 358	8 417	8 462	8 511	8 565	8 617
N Education	9 147	9 178	9 208	9 237	9 266	9 294	9 322	9 351	9 377
O Health and community services	12 432	12 617	12 817	12 976	13 060	13 159	13 305	13 456	13 569
P Cultural and recreational services	2 757	2 816	2 858	2 890	2 937	3 031	3 132	3 193	3 212
Q Personal and other services	3 736	3 746	3 740	3 745	3 769	3 790	3 790	3 780	3 762
.. Ownership of dwellings	16 744	16 900	17 056	17 214	17 376	17 542	17 711	17 881	18 050
Gross value added at basic prices	192 158	193 267	193 985	194 937	196 061	197 328	198 702	200 029	201 268
Taxes less subsidies on products	18 883	19 130	19 301	19 348	19 379	19 385	19 394	19 396	19 397
Statistical discrepancy (P)	-100	-380	-568	-459	-54	337	472	561	719
Gross domestic product	210 948	212 026	212 721	213 826	215 385	217 050	218 573	219 989	221 329

(a) At basic prices.

(b) Reference year for chain volume measures is 2003-04.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

Trend

	2003-04	2004-05				2005-06			Mar 05 to Mar 06
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
A Agriculture, forestry and fishing									
Agriculture	-1.7	-2.4	-0.9	-2.0	-3.2	-0.5	2.3	2.7	1.2
Forestry and fishing	-1.6	-1.6	-1.2	-0.9	-0.5	0.1	0.3	0.1	-0.1
Total	-1.7	-2.3	-1.0	-1.9	-2.9	-0.4	2.1	2.4	1.1
B Mining									
Mining (excluding services to mining)	0.2	1.2	1.9	1.8	1.3	-0.2	-1.4	-1.9	-2.3
Services to mining	8.5	4.6	1.8	0.5	-1.7	-3.5	-2.6	0.2	-7.3
Total	1.1	1.6	1.9	1.6	0.9	-0.6	-1.5	-1.7	-2.9
C Manufacturing									
Food, beverage and tobacco	0.3	-0.5	-0.4	0.6	0.7	—	-1.0	-0.9	-1.2
Textile, clothing, footwear	-3.7	-4.7	-7.4	-6.3	-3.4	-1.1	-0.2	-0.2	-4.9
Wood and paper products	1.9	—	-1.4	-1.6	-0.8	0.2	-0.3	-0.8	-1.7
Printing, publishing and recorded media	0.7	-2.1	-2.7	-1.3	0.8	1.3	0.6	-0.4	2.3
Petroleum, coal, chemical, etc.	-0.2	0.4	0.2	-0.1	0.1	-0.8	-2.3	-2.3	-5.2
Non-metallic mineral products	0.3	-0.5	1.2	4.0	4.8	3.5	2.2	1.6	12.7
Metal products	-2.0	-0.8	0.9	0.5	-1.6	-2.2	-0.5	0.7	-3.6
Machinery and equipment	-1.2	-0.8	0.8	3.4	4.7	1.9	-0.7	-2.0	3.8
Other manufacturing	-0.7	-2.6	-4.6	-4.4	-4.2	-3.0	-2.1	-0.5	-9.6
Total	-0.5	-0.9	-0.5	0.4	0.8	0.1	-0.7	-1.0	-0.8
D Electricity, gas and water supply									
Electricity	0.4	-0.3	-0.1	0.2	0.1	0.4	1.1	1.8	3.4
Gas	-0.4	-0.2	-0.5	-0.8	-1.4	-0.9	0.3	0.9	-1.1
Water supply, sewerage and drainage services	0.5	-0.1	-0.2	-0.4	-0.9	-0.9	-0.4	0.2	-1.9
Total	0.4	-0.2	-0.2	-0.1	-0.3	—	0.6	1.3	1.6
E Construction	0.6	—	0.9	2.3	3.0	2.3	1.3	0.6	7.5
F Wholesale trade	0.8	0.3	0.7	1.1	0.8	0.8	0.9	0.8	3.4
G Retail trade	1.3	1.3	0.9	0.3	-0.2	—	0.4	0.7	0.9
H Accommodation, cafes and restaurants	2.4	1.3	-0.1	-0.9	-0.9	-0.6	-0.7	-0.5	-2.6
I Transport and storage									
Road	0.8	1.3	2.0	1.9	0.6	0.4	1.2	1.6	3.9
Air and space	2.4	2.0	2.2	1.9	1.6	1.1	0.8	0.5	4.1
Rail, pipeline and other transport	-0.7	-1.5	0.2	0.7	-0.8	-0.7	1.2	2.4	2.0
Transport services and storage(d)	1.3	0.8	0.6	—	-0.3	-0.4	-0.3	-0.2	-1.1
Total	1.0	0.8	1.3	1.0	0.2	0.1	0.6	0.9	1.9
J Communication services	1.0	1.5	1.4	1.4	1.6	2.2	2.6	2.5	9.2
K Finance and insurance	0.4	0.2	0.2	0.6	0.9	1.4	1.7	1.7	5.8
L Property and business services(e)	0.3	0.2	—	-0.3	0.2	0.9	0.9	0.9	3.0
M Government administration and defence	0.9	1.0	0.9	0.7	0.5	0.6	0.6	0.6	2.4
N Education	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	1.2
O Health and community services	1.5	1.6	1.2	0.6	0.8	1.1	1.1	0.8	3.9
P Cultural and recreational services	2.2	1.5	1.1	1.6	3.2	3.3	1.9	0.6	9.3
Q Personal and other services	0.3	-0.1	0.1	0.6	0.6	—	-0.3	-0.5	-0.2
.. Ownership of dwellings	0.9	0.9	0.9	0.9	1.0	1.0	1.0	0.9	3.9
Gross value added at basic prices	0.6	0.4	0.5	0.6	0.6	0.7	0.7	0.6	2.7
Taxes less subsidies on products	1.3	0.9	0.2	0.2	—	—	—	—	0.1
Gross domestic product	0.5	0.3	0.5	0.7	0.8	0.7	0.6	0.6	2.8

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2003-04.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	6 580	6 075	6 132	6 212	5 944	5 889	5 505	6 001	6 150
Forestry and fishing	672	653	641	643	632	624	629	636	628
Total	7 251	6 742	6 773	6 855	6 577	6 513	6 134	6 637	6 778
B Mining									
Mining (excluding services to mining)	7 580	7 602	7 709	7 931	7 871	8 241	8 023	8 078	7 693
Services to mining	900	1 047	1 071	1 042	1 087	1 093	1 024	947	1 047
Total	8 481	8 641	8 781	8 973	8 958	9 334	9 047	9 024	8 740
C Manufacturing									
Food, beverage and tobacco	4 822	4 734	4 799	4 741	4 715	4 845	4 854	4 707	4 707
Textile, clothing, footwear	780	787	719	682	626	596	629	584	608
Wood and paper products	1 780	1 743	1 790	1 752	1 700	1 703	1 702	1 733	1 656
Printing, publishing and recorded media	2 633	2 672	2 560	2 552	2 432	2 518	2 553	2 565	2 522
Petroleum, coal, chemical, etc.	3 156	3 128	3 242	3 202	3 161	3 167	3 257	3 067	2 971
Non-metallic mineral products	1 135	1 182	1 169	1 137	1 184	1 353	1 269	1 342	1 403
Metal products	4 497	4 407	4 205	4 382	4 501	4 297	4 145	4 225	4 263
Machinery and equipment	4 493	4 517	4 370	4 425	4 637	4 759	5 041	4 910	4 656
Other manufacturing	1 134	1 108	1 119	1 037	991	946	971	851	933
Total	24 431	24 284	23 974	23 909	23 947	24 183	24 420	23 985	23 720
D Electricity, gas and water supply									
Electricity	3 083	3 105	3 099	3 024	3 125	3 109	3 050	3 137	3 223
Gas	311	313	305	311	305	301	298	295	306
Water supply, sewerage and drainage services	1 341	1 353	1 347	1 339	1 336	1 342	1 304	1 299	1 328
Total	4 736	4 772	4 751	4 674	4 767	4 752	4 652	4 732	4 858
E Construction	13 038	13 022	13 065	13 138	13 403	13 962	14 252	14 453	14 416
F Wholesale trade	10 438	10 308	10 293	10 543	10 490	10 740	10 685	10 846	10 963
G Retail trade	12 613	12 805	13 044	13 045	13 210	13 115	13 110	13 113	13 346
H Accommodation, cafes and restaurants	4 423	4 552	4 685	4 559	4 577	4 538	4 496	4 471	4 456
I Transport and storage									
Road	3 271	3 291	3 292	3 429	3 468	3 493	3 505	3 491	3 663
Air and space	1 317	1 342	1 375	1 405	1 434	1 448	1 474	1 485	1 485
Rail, pipeline and other transport	1 415	1 396	1 344	1 362	1 401	1 381	1 333	1 354	1 448
Transport services and storage(c)	3 386	3 414	3 453	3 463	3 491	3 449	3 440	3 459	3 418
Total	9 381	9 439	9 464	9 660	9 794	9 770	9 752	9 789	10 013
J Communication services	5 693	5 748	5 797	5 923	5 978	6 091	6 171	6 394	6 551
K Finance and insurance	14 435	14 544	14 543	14 558	14 642	14 825	14 964	15 201	15 584
L Property and business services(d)	24 370	24 546	25 024	24 576	24 567	24 853	24 752	25 305	25 371
M Government administration and defence	8 151	8 185	8 289	8 377	8 410	8 451	8 531	8 544	8 631
N Education	9 147	9 177	9 208	9 237	9 266	9 294	9 322	9 351	9 379
O Health and community services	12 406	12 606	12 803	13 062	13 005	13 162	13 243	13 577	13 496
P Cultural and recreational services	2 758	2 799	2 886	2 890	2 916	3 011	3 161	3 231	3 165
Q Personal and other services	3 754	3 757	3 707	3 760	3 772	3 773	3 821	3 765	3 757
.. Ownership of dwellings	16 743	16 901	17 055	17 213	17 376	17 543	17 711	17 877	18 056
Gross value added at basic prices	192 309	192 910	194 141	194 954	195 653	197 908	198 224	200 293	201 281
Taxes less subsidies on products	19 003	19 102	19 342	19 357	19 335	19 388	19 452	19 319	19 440
Statistical discrepancy (P)	-369	-54	-706	-700	102	418	615	195	988
Gross domestic product	210 952	211 969	212 777	213 610	215 090	217 714	218 290	219 807	221 709

(a) At basic prices.

(b) Reference year for chain volume measures is 2003-04.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

	2003-04	2004-05				2005-06			Mar 05 to Mar 06
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
A Agriculture, forestry and fishing									
Agriculture	-7.7	0.9	1.3	-4.3	-0.9	-6.5	9.0	2.5	3.5
Forestry and fishing	-2.9	-1.8	0.3	-1.7	-1.2	0.7	1.1	-1.3	-0.7
Total	-7.0	0.5	1.2	-4.1	-1.0	-5.8	8.2	2.1	3.1
B Mining									
Mining (excluding services to mining)	0.3	1.4	2.9	-0.8	4.7	-2.6	0.7	-4.8	-2.3
Services to mining	16.4	2.3	-2.7	4.3	0.6	-6.3	-7.6	10.6	-3.7
Total	1.9	1.6	2.2	-0.2	4.2	-3.1	-0.3	-3.1	-2.4
C Manufacturing									
Food, beverage and tobacco	-1.8	1.4	-1.2	-0.6	2.8	0.2	-3.0	—	-0.2
Textile, clothing, footwear	0.9	-8.7	-5.1	-8.2	-4.9	5.6	-7.2	4.1	-2.9
Wood and paper products	-2.1	2.7	-2.1	-3.0	0.2	—	1.8	-4.4	-2.6
Printing, publishing and recorded media	1.5	-4.2	-0.3	-4.7	3.6	1.4	0.5	-1.7	3.7
Petroleum, coal, chemical, etc.	-0.9	3.6	-1.3	-1.3	0.2	2.9	-5.9	-3.1	-6.0
Non-metallic mineral products	4.1	-1.1	-2.8	4.2	14.2	-6.2	5.8	4.5	18.5
Metal products	-2.0	-4.6	4.2	2.7	-4.5	-3.5	2.0	0.9	-5.3
Machinery and equipment	0.5	-3.3	1.2	4.8	2.6	5.9	-2.6	-5.2	0.4
Other manufacturing	-2.3	1.0	-7.4	-4.4	-4.6	2.7	-12.4	9.7	-5.8
Total	-0.6	-1.3	-0.3	0.2	1.0	1.0	-1.8	-1.1	-0.9
D Electricity, gas and water supply									
Electricity	0.7	-0.2	-2.4	3.3	-0.5	-1.9	2.9	2.8	3.1
Gas	0.6	-2.6	2.0	-1.9	-1.3	-1.0	-0.8	3.7	0.4
Water supply, sewerage and drainage services	0.9	-0.5	-0.6	-0.2	0.4	-2.8	-0.4	2.2	-0.6
Total	0.8	-0.4	-1.6	2.0	-0.3	-2.1	1.7	2.7	1.9
E Construction	-0.1	0.3	0.6	2.0	4.2	2.1	1.4	-0.3	7.6
F Wholesale trade	-1.2	-0.1	2.4	-0.5	2.4	-0.5	1.5	1.1	4.5
G Retail trade	1.5	1.9	—	1.3	-0.7	—	—	1.8	1.0
H Accommodation, cafes and restaurants	2.9	2.9	-2.7	0.4	-0.9	-0.9	-0.6	-0.3	-2.7
I Transport and storage									
Road	0.6	—	4.2	1.1	0.7	0.3	-0.4	4.9	5.6
Air and space	1.9	2.4	2.2	2.0	1.0	1.8	0.8	—	3.5
Rail, pipeline and other transport	-1.3	-3.7	1.3	2.9	-1.5	-3.5	1.6	7.0	3.3
Transport services and storage(d)	0.8	1.1	0.3	0.8	-1.2	-0.3	0.5	-1.2	-2.1
Total	0.6	0.3	2.1	1.4	-0.2	-0.2	0.4	2.3	2.2
J Communication services	1.0	0.8	2.2	0.9	1.9	1.3	3.6	2.5	9.6
K Finance and insurance	0.8	—	0.1	0.6	1.3	0.9	1.6	2.5	6.4
L Property and business services(e)	0.7	1.9	-1.8	—	1.2	-0.4	2.2	0.3	3.3
M Government administration and defence	0.4	1.3	1.1	0.4	0.5	0.9	0.2	1.0	2.6
N Education	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	1.2
O Health and community services	1.6	1.6	2.0	-0.4	1.2	0.6	2.5	-0.6	3.8
P Cultural and recreational services	1.5	3.1	0.2	0.9	3.2	5.0	2.2	-2.1	8.5
Q Personal and other services	0.1	-1.3	1.4	0.3	—	1.3	-1.5	-0.2	-0.4
.. Ownership of dwellings	0.9	0.9	0.9	0.9	1.0	1.0	0.9	1.0	3.9
<i>Gross value added at basic prices</i>	0.3	0.6	0.4	0.4	1.2	0.2	1.0	0.5	2.9
Taxes less subsidies on products	0.5	1.3	0.1	-0.1	0.3	0.3	-0.7	0.6	0.5
Gross domestic product	0.5	0.4	0.4	0.7	1.2	0.3	0.7	0.9	3.1

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2003-04.

(c) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

(d) Includes water transport.

(e) Excludes ownership of dwellings.

	2003-04	2004-05				2005-06			Mar 05 to Mar 06
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
VALUES (\$m)									
Compensation of employees									
Wages and salaries	91 207	92 716	94 255	95 929	97 728	99 505	101 165	102 704	..
Employers' social contributions(a)	10 873	11 059	11 247	11 442	11 653	11 863	12 060	12 238	..
Total compensation of employees	102 080	103 775	105 502	107 371	109 382	111 369	113 225	114 942	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	36 300	36 752	37 770	39 321	41 182	42 505	43 331	43 760	..
Public non-financial corporations	5 382	5 496	5 593	5 617	5 578	5 530	5 545	5 599	..
Total non-financial corporations	41 681	42 248	43 363	44 938	46 759	48 036	48 876	49 363	..
Financial corporations	6 950	7 159	7 384	7 629	7 898	8 172	8 440	8 696	..
Total corporations	48 631	49 407	50 747	52 567	54 658	56 208	57 316	58 060	..
General government	3 757	3 822	3 885	3 942	3 993	4 043	4 095	4 146	..
Dwellings owned by persons	15 579	15 777	15 996	16 243	16 502	16 764	17 044	17 334	..
Total gross operating surplus	67 967	69 007	70 629	72 752	75 152	77 010	78 453	79 556	..
Gross mixed income	19 610	19 450	19 357	19 273	19 287	19 456	19 621	19 774	..
Total factor income	189 657	192 232	195 488	199 397	203 821	207 825	211 294	214 349	..
Taxes less subsidies on production and imports	25 298	25 598	25 779	25 846	25 927	26 104	26 259	26 421	..
Statistical discrepancy (I)	-30	-118	-167	-104	56	286	418	377	..
Gross domestic product	214 926	217 712	221 100	225 138	229 804	234 215	237 970	241 155	..

PERCENTAGE CHANGES (b)

Compensation of employees									
Wages and salaries	1.7	1.7	1.7	1.8	1.9	1.8	1.7	1.5	7.1
Employers' social contributions(a)	1.8	1.7	1.7	1.7	1.8	1.8	1.7	1.5	7.0
Total compensation of employees	1.7	1.7	1.7	1.8	1.9	1.8	1.7	1.5	7.1
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	1.5	1.2	2.8	4.1	4.7	3.2	1.9	1.0	11.3
Public non-financial corporations	1.9	2.1	1.8	0.4	-0.7	-0.8	0.3	1.0	-0.3
Total non-financial corporations	1.6	1.4	2.6	3.6	4.1	2.7	1.7	1.0	9.8
Financial corporations	3.1	3.0	3.1	3.3	3.5	3.5	3.3	3.0	14.0
Total corporations	1.8	1.6	2.7	3.6	4.0	2.8	2.0	1.3	10.4
General government	1.6	1.7	1.6	1.4	1.3	1.3	1.3	1.3	5.2
Dwellings owned by persons	1.5	1.3	1.4	1.5	1.6	1.6	1.7	1.7	6.7
Total gross operating surplus	1.7	1.5	2.4	3.0	3.3	2.5	1.9	1.4	9.4
Gross mixed income	—	-0.8	-0.5	-0.4	0.1	0.9	0.8	0.8	2.6
Total factor income	1.5	1.4	1.7	2.0	2.2	2.0	1.7	1.4	7.5
Taxes less subsidies on production and imports	1.3	1.2	0.7	0.3	0.3	0.7	0.6	0.6	2.2
Gross domestic product	1.5	1.3	1.6	1.8	2.1	1.9	1.6	1.3	7.1

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2003-04	2004-05				2005-06			Mar 05 to Mar 06
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
VALUES (\$ m)									
Compensation of employees									
Wages and salaries	91 194	92 720	94 270	95 860	97 728	99 544	101 289	102 575	..
Employers' social contributions(a)	10 873	11 053	11 260	11 429	11 650	11 868	12 082	12 216	..
Total compensation of employees	102 067	103 772	105 530	107 290	109 378	111 412	113 370	114 791	..
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	36 791	36 464	37 764	38 895	41 769	42 401	43 528	43 610	..
Public non-financial corporations	5 477	5 434	5 582	5 693	5 566	5 472	5 537	5 653	..
Total non-financial corporations	42 267	41 897	43 345	44 588	47 335	47 873	49 066	49 264	..
Financial corporations	6 961	7 152	7 377	7 630	7 910	8 147	8 477	8 678	..
Total corporations	49 228	49 049	50 722	52 217	55 245	56 019	57 542	57 942	..
General government	3 754	3 827	3 886	3 941	3 994	4 042	4 094	4 148	..
Dwellings owned by persons	15 627	15 740	15 988	16 246	16 536	16 723	17 043	17 363	..
Total gross operating surplus	68 608	68 616	70 596	72 404	75 774	76 784	78 680	79 453	..
Gross mixed income	19 297	19 729	19 248	19 238	19 285	19 479	19 600	19 810	..
Total factor income	189 973	192 117	195 375	198 932	204 438	207 675	211 650	214 053	..
Taxes less subsidies on production and imports	25 064	25 988	25 599	25 814	25 980	26 092	26 223	26 471	..
Statistical discrepancy (I)	-322	-115	58	-538	565	-293	1 032	78	..
Gross domestic product	214 715	217 990	221 032	224 208	230 983	233 474	238 905	240 602	..

PERCENTAGE CHANGES (b)

Compensation of employees									
Wages and salaries	1.5	1.7	1.7	1.7	1.9	1.9	1.8	1.3	7.0
Employers' social contributions(a)	1.7	1.7	1.9	1.5	1.9	1.9	1.8	1.1	6.9
Total compensation of employees	1.5	1.7	1.7	1.7	1.9	1.9	1.8	1.3	7.0
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	4.5	-0.9	3.6	3.0	7.4	1.5	2.7	0.2	12.1
Public non-financial corporations	5.4	-0.8	2.7	2.0	-2.2	-1.7	1.2	2.1	-0.7
Total non-financial corporations	4.6	-0.9	3.5	2.9	6.2	1.1	2.5	0.4	10.5
Financial corporations	3.3	2.7	3.1	3.4	3.7	3.0	4.1	2.4	13.7
Total corporations	4.4	-0.4	3.4	2.9	5.8	1.4	2.7	0.7	11.0
General government	1.6	2.0	1.5	1.4	1.3	1.2	1.3	1.3	5.3
Dwellings owned by persons	1.8	0.7	1.6	1.6	1.8	1.1	1.9	1.9	6.9
Total gross operating surplus	3.7	—	2.9	2.6	4.7	1.3	2.5	1.0	9.7
Gross mixed income	-1.6	2.2	-2.4	-0.1	0.2	1.0	0.6	1.1	3.0
Total factor income	2.0	1.1	1.7	1.8	2.8	1.6	1.9	1.1	7.6
Taxes less subsidies on production and imports	0.7	3.7	-1.5	0.8	0.6	0.4	0.5	0.9	2.5
Gross domestic product	1.4	1.5	1.4	1.4	3.0	1.1	2.3	0.7	7.3

.. not applicable

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2003-04		2004-05				2005-06			Mar 05 to Mar 06
	Jun		Sep	Dec	Mar	Jun	Sep	Dec	Mar	
LEVELS (\$ m)										
Food	13 894		14 049	14 073	14 070	14 123	14 195	14 254	14 299	..
Cigarettes and tobacco	2 511		2 514	2 495	2 481	2 472	2 455	2 422	2 379	..
Alcoholic beverages	2 526		2 564	2 589	2 610	2 637	2 677	2 712	2 735	..
Clothing and footwear	4 873		4 960	5 021	5 085	5 138	5 171	5 194	5 225	..
Rent and other dwelling services	21 621		21 810	22 000	22 198	22 402	22 606	22 806	23 000	..
Electricity, gas and other fuel	2 548		2 571	2 605	2 624	2 616	2 615	2 642	2 681	..
Furnishings and household equipment	7 165		7 273	7 389	7 501	7 566	7 603	7 644	7 689	..
Health	6 369		6 459	6 531	6 592	6 646	6 697	6 748	6 794	..
Purchase of vehicles	4 926		4 985	5 133	5 292	5 353	5 323	5 282	5 279	..
Operation of vehicles	6 902		6 947	6 940	6 861	6 715	6 614	6 566	6 557	..
Transport services	3 038		3 063	3 062	3 054	3 049	3 055	3 064	3 067	..
Communication	3 625		3 659	3 688	3 728	3 776	3 815	3 844	3 862	..
Recreation and culture	15 175		15 328	15 518	15 688	15 885	16 098	16 293	16 459	..
Education services	4 172		4 205	4 234	4 265	4 299	4 335	4 364	4 380	..
Hotels, cafes and restaurants	9 694		9 637	9 591	9 594	9 668	9 801	9 942	10 061	..
Insurance and other financial services	8 521		8 647	8 765	8 865	8 958	9 059	9 165	9 270	..
Other goods and services	8 361		8 456	8 509	8 550	8 596	8 672	8 768	8 868	..
Total	125 925		127 126	128 142	129 058	129 897	130 783	131 708	132 666	..
PERCENTAGE CHANGES (b)										
Food	1.9		1.1	0.2	—	0.4	0.5	0.4	0.3	1.6
Cigarettes and tobacco	0.7		0.1	-0.8	-0.6	-0.4	-0.7	-1.3	-1.8	-4.1
Alcoholic beverages	1.5		1.5	1.0	0.8	1.0	1.5	1.3	0.8	4.8
Clothing and footwear	2.5		1.8	1.2	1.3	1.0	0.6	0.5	0.6	2.7
Rent and other dwelling services	0.9		0.9	0.9	0.9	0.9	0.9	0.9	0.9	3.6
Electricity, gas and other fuel	0.8		0.9	1.3	0.7	-0.3	—	1.0	1.5	2.2
Furnishings and household equipment	1.5		1.5	1.6	1.5	0.9	0.5	0.5	0.6	2.5
Health	1.6		1.4	1.1	0.9	0.8	0.8	0.8	0.7	3.1
Purchase of vehicles	-0.5		1.2	3.0	3.1	1.1	-0.6	-0.8	—	-0.2
Operation of vehicles	1.0		0.6	-0.1	-1.2	-2.1	-1.5	-0.7	-0.1	-4.4
Transport services	2.2		0.8	—	-0.3	-0.2	0.2	0.3	0.1	0.4
Communication	1.6		0.9	0.8	1.1	1.3	1.0	0.8	0.5	3.6
Recreation and culture	1.1		1.0	1.2	1.1	1.3	1.3	1.2	1.0	4.9
Education services	1.0		0.8	0.7	0.7	0.8	0.8	0.7	0.3	2.7
Hotels, cafes and restaurants	0.5		-0.6	-0.5	—	0.8	1.4	1.4	1.2	4.9
Insurance and other financial services	1.3		1.5	1.4	1.1	1.0	1.1	1.2	1.1	4.6
Other goods and services	1.5		1.1	0.6	0.5	0.5	0.9	1.1	1.1	3.7
Total	1.2		1.0	0.8	0.7	0.6	0.7	0.7	0.7	2.8

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2003-04.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

	2003-04	2004-05				2005-06			Mar 05 to Mar 06
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
LEVELS (\$ m)									
Food	13 995	14 079	14 039	14 049	14 110	14 242	14 219	14 315	..
Cigarettes and tobacco	2 496	2 492	2 549	2 445	2 441	2 520	2 404	2 348	..
Alcoholic beverages	2 505	2 574	2 604	2 596	2 625	2 695	2 708	2 736	..
Clothing and footwear	4 878	5 000	4 946	5 149	5 097	5 218	5 141	5 259	..
Rent and other dwelling services	21 618	21 810	22 000	22 195	22 400	22 613	22 802	23 002	..
Electricity, gas and other fuel	2 545	2 552	2 602	2 657	2 608	2 588	2 641	2 708	..
Furnishings and household equipment	7 149	7 250	7 397	7 520	7 558	7 614	7 616	7 714	..
Health	6 378	6 459	6 529	6 591	6 648	6 697	6 743	6 804	..
Purchase of vehicles	4 883	5 010	5 034	5 402	5 362	5 296	5 256	5 308	..
Operation of vehicles	6 807	6 994	6 979	6 820	6 745	6 592	6 511	6 622	..
Transport services	3 038	3 050	3 077	3 036	3 068	3 019	3 101	3 052	..
Communication	3 639	3 649	3 687	3 720	3 787	3 809	3 853	3 860	..
Recreation and culture	15 129	15 360	15 515	15 682	15 877	16 082	16 352	16 420	..
Education services	4 172	4 206	4 234	4 262	4 297	4 340	4 359	4 392	..
Hotels, cafes and restaurants	9 683	9 642	9 593	9 534	9 739	9 726	9 992	10 070	..
Insurance and other financial services	8 512	8 650	8 776	8 862	8 957	9 049	9 176	9 267	..
Other goods and services	8 355	8 471	8 528	8 515	8 602	8 698	8 709	8 920	..
Total	125 779	127 249	128 090	129 037	129 920	130 798	131 585	132 797	..
PERCENTAGE CHANGES (b)									
Food	3.3	0.6	-0.3	0.1	0.4	0.9	-0.2	0.7	1.9
Cigarettes and tobacco	-1.4	-0.2	2.3	-4.1	-0.2	3.2	-4.6	-2.3	-4.0
Alcoholic beverages	0.1	2.7	1.2	-0.3	1.1	2.7	0.5	1.0	5.4
Clothing and footwear	2.4	2.5	-1.1	4.1	-1.0	2.4	-1.5	2.3	2.2
Rent and other dwelling services	0.9	0.9	0.9	0.9	0.9	1.0	0.8	0.9	3.6
Electricity, gas and other fuel	-0.1	0.3	1.9	2.1	-1.8	-0.8	2.1	2.5	1.9
Furnishings and household equipment	0.6	1.4	2.0	1.7	0.5	0.7	—	1.3	2.6
Health	1.8	1.3	1.1	1.0	0.9	0.7	0.7	0.9	3.2
Purchase of vehicles	-1.9	2.6	0.5	7.3	-0.7	-1.2	-0.8	1.0	-1.7
Operation of vehicles	-1.3	2.8	-0.2	-2.3	-1.1	-2.3	-1.2	1.7	-2.9
Transport services	1.1	0.4	0.9	-1.3	1.1	-1.6	2.7	-1.6	0.5
Communication	1.8	0.3	1.0	0.9	1.8	0.6	1.2	0.2	3.8
Recreation and culture	1.3	1.5	1.0	1.1	1.2	1.3	1.7	0.4	4.7
Education services	0.9	0.8	0.7	0.7	0.8	1.0	0.4	0.7	3.0
Hotels, cafes and restaurants	—	-0.4	-0.5	-0.6	2.2	-0.1	2.7	0.8	5.6
Insurance and other financial services	1.3	1.6	1.5	1.0	1.1	1.0	1.4	1.0	4.6
Other goods and services	1.5	1.4	0.7	-0.1	1.0	1.1	0.1	2.4	4.8
Total	1.0	1.2	0.7	0.7	0.7	0.7	0.6	0.9	2.9

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2003-04.

(b) Change on preceding quarter, except for the last column which shows the change between the current quarter and the corresponding quarter of the previous year.

CHANGES IN INVENTORIES, Chain volume measures(a)

	2003-04		2004-05				2005-06		
	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>	<i>Jun</i>	<i>Sep</i>	<i>Dec</i>	<i>Mar</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Changes in inventories									
Manufacturing	155	-170	-317	-298	-118	-1	-116	-326	-516
Wholesale trade	1 214	909	522	421	553	593	591	634	781
Retail trade	144	480	554	383	383	493	493	357	158
Other non-farm industries	1	-179	-210	-70	23	9	-37	4	101
<i>Total private non-farm</i>	<i>1 483</i>	<i>1 016</i>	<i>536</i>	<i>434</i>	<i>843</i>	<i>1 094</i>	<i>912</i>	<i>670</i>	<i>583</i>
Farm	-88	-107	45	177	158	91	54	22	-40
Public authorities	-54	-14	21	25	-25	-101	-43	73	161
Total changes in inventories	1 344	904	608	636	975	1 084	930	764	726
Selected marketing authorities	452	87	-182	-177	8	112	160	186	274
SEASONALLY ADJUSTED									
Changes in inventories									
Manufacturing	134	-36	-394	-451	128	-215	192	-546	-495
Wholesale trade	1 517	738	536	7	883	853	61	842	922
Retail trade	320	719	563	286	258	613	596	262	171
Other non-farm industries	-39	-109	-357	-77	181	32	-263	154	88
<i>Total private non-farm</i>	<i>1 952</i>	<i>1 291</i>	<i>348</i>	<i>-234</i>	<i>1 450</i>	<i>1 282</i>	<i>586</i>	<i>711</i>	<i>687</i>
Farm	-169	-272	79	393	42	-26	216	-1	-127
Public authorities	169	-249	127	54	-20	-151	-75	105	209
Total changes in inventories	1 959	790	554	213	1 472	1 106	724	817	771
Selected marketing authorities	661	-237	36	-396	70	253	122	37	433

(a) Reference year for chain volume measures is 2003-04.

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND									
Gross value of agricultural production(a)	11 791	11 696	11 554	11 464	11 402	11 337	11 407	11 519	11 649
less Intermediate input costs	5 326	5 177	5 069	5 038	5 061	5 090	5 189	5 357	5 545
Gross agricultural value added at producers' prices	6 464	6 519	6 485	6 425	6 340	6 247	6 218	6 162	6 104
less Taxes less subsidies on products	127	129	133	136	138	138	138	139	140
Gross agricultural value added at basic prices	6 337	6 390	6 353	6 289	6 203	6 109	6 080	6 023	5 965
less Compensation of employees, consumption of fixed capital, net property income payable	3 461	3 486	3 492	3 533	3 584	3 604	3 585	3 577	3 583
less Other taxes less subsidies on production	181	183	191	199	203	203	203	203	204
Agricultural income	2 695	2 720	2 670	2 558	2 415	2 302	2 292	2 244	2 177
less Increase in assets with marketing organisations	-85	-335	-543	-519	-445	-323	-244	-166	-124
less Output for own consumption	371	367	366	371	370	369	371	376	379
Realised agricultural income	2 409	2 689	2 847	2 706	2 490	2 256	2 165	2 034	1 922
SEASONALLY ADJUSTED									
Gross value of agricultural production(a)	11 921	11 342	11 737	11 525	11 228	11 423	11 459	11 344	11 807
less Intermediate input costs	5 378	5 135	4 986	5 134	5 028	5 083	5 199	5 289	5 628
Gross agricultural value added at producers' prices	6 542	6 207	6 751	6 390	6 199	6 339	6 260	6 056	6 178
less Taxes less subsidies on products	128	125	135	137	136	139	139	136	142
Gross agricultural value added at basic prices	6 414	6 082	6 616	6 253	6 063	6 200	6 121	5 920	6 036
less Compensation of employees, consumption of fixed capital, net property income payable	3 455	3 528	3 455	3 517	3 588	3 672	3 520	3 575	3 618
less Other taxes less subsidies on production	181	181	190	202	203	203	203	201	206
Agricultural income	2 779	2 372	2 971	2 534	2 273	2 326	2 398	2 144	2 213
less Increase in assets with marketing organisations	-202	-216	-759	-464	-380	-299	-436	106	-283
less Output for own consumption	367	368	355	382	368	369	360	390	372
Realised agricultural income	2 614	2 220	3 375	2 617	2 284	2 256	2 473	1 648	2 124

(a) Includes output produced by the household sector for its own consumption.

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$ m)									
Final consumption expenditure									
General government	11 460	11 554	11 686	11 826	11 888	11 904	11 930	11 982	12 012
Households	43 455	43 786	44 112	44 407	44 613	44 779	44 988	45 255	45 537
Gross fixed capital formation									
Private	14 021	14 156	14 181	14 360	14 721	15 108	15 248	15 168	14 932
Public	2 708	2 629	2 663	2 776	2 804	2 705	2 693	2 783	2 900
State final demand	71 646	72 127	72 642	73 369	74 026	74 496	74 855	75 186	75 437
International trade – exports of goods	5 710	5 829	5 856	5 846	5 874	5 945	6 019	6 112	6 205
International trade – imports of goods	13 657	14 214	14 741	15 193	15 558	15 852	16 114	16 398	16 704

TREND (percentage changes)

Final consumption expenditure									
General government	0.4	0.8	1.1	1.2	0.5	0.1	0.2	0.4	0.3
Households	1.0	0.8	0.7	0.7	0.5	0.4	0.5	0.6	0.6
Gross fixed capital formation									
Private	1.9	1.0	0.2	1.3	2.5	2.6	0.9	-0.5	-1.6
Public	0.1	-2.9	1.3	4.2	1.0	-3.5	-0.5	3.3	4.2
State final demand	1.0	0.7	0.7	1.0	0.9	0.6	0.5	0.4	0.3
International trade – exports of goods	3.4	2.1	0.5	-0.2	0.5	1.2	1.2	1.5	1.5
International trade – imports of goods	3.6	4.1	3.7	3.1	2.4	1.9	1.7	1.8	1.9

SEASONALLY ADJUSTED (\$ m)

Final consumption expenditure									
General government	11 482	11 541	11 621	11 906	11 899	11 889	11 847	12 097	11 962
Households	43 401	43 780	44 103	44 427	44 643	44 758	44 942	45 263	45 578
Gross fixed capital formation									
Private	14 364	14 164	14 042	14 540	14 364	15 448	15 176	15 284	14 794
Public	2 818	2 396	2 774	2 725	2 911	2 695	2 581	2 771	3 047
State final demand	72 070	71 882	72 541	73 598	73 816	74 790	74 546	75 415	75 381
International trade – exports of goods	5 658	5 994	5 794	5 775	5 934	5 956	5 973	6 114	6 255
International trade – imports of goods	13 569	14 276	14 778	15 125	15 615	15 847	16 122	16 314	16 798

SEASONALLY ADJUSTED (percentage changes)

Final consumption expenditure									
General government	0.6	0.5	0.7	2.4	-0.1	-0.1	-0.3	2.1	-1.1
Households	0.6	0.9	0.7	0.7	0.5	0.3	0.4	0.7	0.7
Gross fixed capital formation									
Private	4.2	-1.4	-0.9	3.5	-1.2	7.6	-1.8	0.7	-3.2
Public	1.3	-15.0	15.8	-1.8	6.8	-7.4	-4.2	7.4	10.0
State final demand	1.3	-0.3	0.9	1.5	0.3	1.3	-0.3	1.2	—
International trade – exports of goods	3.2	5.9	-3.3	-0.3	2.8	0.4	0.3	2.4	2.3
International trade – imports of goods	2.8	5.2	3.5	2.4	3.2	1.5	1.7	1.2	3.0

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2003-04.

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	8 464	8 528	8 631	8 750	8 864	8 945	8 997	9 015	9 007
Households	31 702	32 138	32 496	32 777	33 020	33 195	33 408	33 656	33 928
Gross fixed capital formation									
Private	11 571	11 683	11 787	11 941	12 214	12 596	12 915	13 095	13 096
Public	1 852	1 915	1 804	1 685	1 625	1 622	1 591	1 577	1 572
State final demand	53 592	54 269	54 720	55 153	55 722	56 358	56 910	57 342	57 592
International trade – exports of goods	4 904	5 040	4 968	4 777	4 675	4 694	4 717	4 699	4 655
International trade – imports of goods	10 386	10 739	10 935	11 094	11 266	11 591	11 904	12 052	12 054

TREND (percentage changes)									
Final consumption expenditure									
General government	0.3	0.8	1.2	1.4	1.3	0.9	0.6	0.2	-0.1
Households	1.6	1.4	1.1	0.9	0.7	0.5	0.6	0.7	0.8
Gross fixed capital formation									
Private	1.7	1.0	0.9	1.3	2.3	3.1	2.5	1.4	—
Public	10.6	3.4	-5.8	-6.6	-3.6	-0.2	-1.9	-0.9	-0.3
State final demand	1.7	1.3	0.8	0.8	1.0	1.1	1.0	0.8	0.4
International trade – exports of goods	4.3	2.8	-1.4	-3.9	-2.1	0.4	0.5	-0.4	-0.9
International trade – imports of goods	3.9	3.4	1.8	1.5	1.6	2.9	2.7	1.2	—

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	8 527	8 444	8 654	8 790	8 819	8 959	9 018	9 016	8 990
Households	31 865	32 000	32 567	32 794	32 970	33 235	33 406	33 573	34 018
Gross fixed capital formation									
Private	11 783	11 710	11 627	12 238	11 860	12 733	12 992	13 139	13 007
Public	1 869	2 130	1 631	1 676	1 642	1 709	1 426	1 725	1 504
State final demand	54 049	54 292	54 480	55 497	55 292	56 636	56 842	57 452	57 519
International trade – exports of goods	4 833	5 201	4 954	4 814	4 422	4 930	4 678	4 633	4 716
International trade – imports of goods	10 450	10 661	11 072	11 043	11 152	11 706	11 742	12 428	11 759

SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	1.3	-1.0	2.5	1.6	0.3	1.6	0.7	—	-0.3
Households	2.4	0.4	1.8	0.7	0.5	0.8	0.5	0.5	1.3
Gross fixed capital formation									
Private	2.9	-0.6	-0.7	5.3	-3.1	7.4	2.0	1.1	-1.0
Public	18.4	14.0	-23.4	2.7	-2.0	4.0	-16.6	21.0	-12.8
State final demand	2.8	0.4	0.3	1.9	-0.4	2.4	0.4	1.1	0.1
International trade – exports of goods	4.6	7.6	-4.7	-2.8	-8.1	11.5	-5.1	-1.0	1.8
International trade – imports of goods	4.2	2.0	3.9	-0.3	1.0	5.0	0.3	5.8	-5.4

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2003-04.

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$ m)									
Final consumption expenditure									
General government	6 417	6 489	6 557	6 589	6 604	6 640	6 720	6 812	6 890
Households	22 617	22 988	23 200	23 375	23 591	23 847	24 073	24 258	24 427
Gross fixed capital formation									
Private	9 118	9 343	9 526	9 610	9 629	9 843	10 303	10 792	11 192
Public	1 662	1 758	1 764	1 800	1 865	1 965	2 079	2 205	2 277
State final demand	39 818	40 582	41 050	41 374	41 688	42 295	43 162	44 059	44 912
International trade – exports of goods	5 226	5 309	5 359	5 441	5 547	5 692	5 787	5 821	5 826
International trade – imports of goods	4 604	4 833	5 028	5 178	5 292	5 349	5 420	5 548	5 684

TREND (percentage changes)

Final consumption expenditure									
General government	1.0	1.1	1.1	0.5	0.2	0.6	1.2	1.4	1.1
Households	2.6	1.6	0.9	0.8	0.9	1.1	0.9	0.8	0.7
Gross fixed capital formation									
Private	2.7	2.5	2.0	0.9	0.2	2.2	4.7	4.7	3.7
Public	14.1	5.8	0.3	2.1	3.6	5.3	5.8	6.1	3.2
State final demand	2.8	1.9	1.2	0.8	0.8	1.5	2.0	2.1	1.9
International trade – exports of goods	1.8	1.6	0.9	1.5	2.0	2.6	1.7	0.6	0.1
International trade – imports of goods	4.6	5.0	4.0	3.0	2.2	1.1	1.3	2.4	2.4

SEASONALLY ADJUSTED (\$ m)

Final consumption expenditure									
General government	6 370	6 488	6 605	6 567	6 597	6 638	6 725	6 786	6 938
Households	22 607	23 019	23 225	23 303	23 596	23 856	24 109	24 235	24 427
Gross fixed capital formation									
Private	8 876	9 301	9 793	9 633	9 349	9 980	10 333	10 636	11 424
Public	1 572	1 849	1 658	1 867	1 851	1 900	2 190	2 083	2 394
State final demand	39 436	40 661	41 281	41 369	41 393	42 374	43 357	43 740	45 183
International trade – exports of goods	5 066	5 377	5 405	5 397	5 467	5 809	5 768	5 793	5 855
International trade – imports of goods	4 630	4 878	4 948	5 282	5 182	5 475	5 333	5 498	5 798

SEASONALLY ADJUSTED (percentage changes)

Final consumption expenditure									
General government	—	1.9	1.8	-0.6	0.5	0.6	1.3	0.9	2.2
Households	2.2	1.8	0.9	0.3	1.3	1.1	1.1	0.5	0.8
Gross fixed capital formation									
Private	-5.3	4.8	5.3	-1.6	-2.9	6.8	3.5	2.9	7.4
Public	-8.8	17.6	-10.3	12.6	-0.8	2.6	15.3	-4.9	14.9
State final demand	-0.4	3.1	1.5	0.2	0.1	2.4	2.3	0.9	3.3
International trade – exports of goods	-4.9	6.1	0.5	-0.1	1.3	6.3	-0.7	0.4	1.1
International trade – imports of goods	7.7	5.4	1.4	6.7	-1.9	5.6	-2.6	3.1	5.5

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2003-04.

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$ m)									
Final consumption expenditure									
General government	2 742	2 750	2 760	2 786	2 815	2 849	2 888	2 922	2 934
Households	8 987	9 081	9 159	9 229	9 290	9 338	9 386	9 429	9 468
Gross fixed capital formation									
Private	3 031	3 095	3 108	3 091	3 135	3 218	3 290	3 334	3 355
Public	368	365	383	411	435	431	407	385	379
State final demand	15 127	15 290	15 410	15 516	15 675	15 837	15 969	16 069	16 138
International trade – exports of goods	2 033	2 024	1 985	1 945	1 965	2 024	2 044	2 021	1 979
International trade – imports of goods	1 305	1 343	1 374	1 393	1 421	1 458	1 480	1 474	1 442

TREND (percentage changes)									
Final consumption expenditure									
General government	1.3	0.3	0.3	0.9	1.0	1.2	1.4	1.2	0.4
Households	1.1	1.0	0.9	0.8	0.7	0.5	0.5	0.5	0.4
Gross fixed capital formation									
Private	1.5	2.1	0.4	-0.6	1.4	2.7	2.2	1.3	0.6
Public	-3.7	-0.9	5.1	7.3	5.9	-1.1	-5.5	-5.4	-1.5
State final demand	1.1	1.1	0.8	0.7	1.0	1.0	0.8	0.6	0.4
International trade – exports of goods	4.1	-0.4	-1.9	-2.0	1.1	3.0	1.0	-1.1	-2.0
International trade – imports of goods	2.2	2.9	2.3	1.4	2.0	2.6	1.5	-0.4	-2.2

SEASONALLY ADJUSTED (\$ m)									
Final consumption expenditure									
General government	2 759	2 742	2 734	2 814	2 810	2 840	2 877	2 957	2 915
Households	9 030	9 037	9 186	9 219	9 296	9 330	9 394	9 427	9 467
Gross fixed capital formation									
Private	3 112	3 159	3 096	3 083	3 065	3 307	3 266	3 315	3 390
Public	374	349	386	418	422	452	409	356	394
State final demand	15 275	15 287	15 402	15 534	15 594	15 929	15 946	16 056	16 166
International trade – exports of goods	2 033	2 073	1 935	1 949	1 975	1 967	2 139	1 996	1 938
International trade – imports of goods	1 346	1 326	1 349	1 449	1 383	1 431	1 534	1 479	1 398

SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	1.1	-0.6	-0.3	2.9	-0.1	1.1	1.3	2.8	-1.4
Households	1.7	0.1	1.7	0.4	0.8	0.4	0.7	0.3	0.4
Gross fixed capital formation									
Private	9.3	1.5	-2.0	-0.4	-0.6	7.9	-1.2	1.5	2.2
Public	0.7	-6.8	10.7	8.4	0.9	7.2	-9.6	-12.9	10.4
State final demand	3.1	0.1	0.8	0.9	0.4	2.1	0.1	0.7	0.7
International trade – exports of goods	4.1	2.0	-6.7	0.8	1.3	-0.4	8.7	-6.7	-2.9
International trade – imports of goods	7.6	-1.4	1.7	7.5	-4.5	3.5	7.1	-3.5	-5.5

(a) Reference year for chain volume measures is 2003-04.

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	3 358	3 413	3 444	3 456	3 470	3 494	3 505	3 498	3 482
Households	11 461	11 691	11 870	12 000	12 118	12 246	12 382	12 503	12 605
Gross fixed capital formation									
Private	5 638	5 639	5 775	5 932	6 082	6 390	6 919	7 536	8 024
Public	789	817	863	942	1 008	1 031	1 018	1 005	1 016
State final demand	21 246	21 559	21 952	22 331	22 678	23 160	23 814	24 538	25 196
International trade – exports of goods	8 552	8 503	8 526	8 738	8 954	9 007	8 922	8 800	8 679
International trade – imports of goods	2 960	3 064	3 155	3 272	3 416	3 522	3 623	3 710	3 788

TREND (percentage changes)									
Final consumption expenditure									
General government	1.7	1.6	0.9	0.4	0.4	0.7	0.3	-0.2	-0.5
Households	2.3	2.0	1.5	1.1	1.0	1.1	1.1	1.0	0.8
Gross fixed capital formation									
Private	-1.0	—	2.4	2.7	2.5	5.1	8.3	8.9	6.5
Public	1.0	3.6	5.6	9.1	7.1	2.2	-1.3	-1.2	1.1
State final demand	1.2	1.5	1.8	1.7	1.6	2.1	2.8	3.0	2.7
International trade – exports of goods	0.1	-0.6	0.3	2.5	2.5	0.6	-1.0	-1.4	-1.4
International trade – imports of goods	2.6	3.5	3.0	3.7	4.4	3.1	2.9	2.4	2.1

SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	3 352	3 436	3 435	3 466	3 444	3 515	3 496	3 519	3 458
Households	11 476	11 676	11 905	11 996	12 084	12 269	12 376	12 512	12 603
Gross fixed capital formation									
Private	5 653	5 752	5 703	5 884	6 324	6 141	6 823	7 770	8 033
Public	721	826	883	949	920	1 184	940	956	1 088
State final demand	21 201	21 690	21 926	22 294	22 772	23 108	23 634	24 757	25 183
International trade – exports of goods	8 816	8 334	8 464	8 779	8 948	9 184	8 662	9 025	8 558
International trade – imports of goods	3 006	2 955	3 261	3 277	3 255	3 725	3 572	3 591	3 940

SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	2.0	2.5	—	0.9	-0.6	2.1	-0.5	0.6	-1.7
Households	2.5	1.7	2.0	0.8	0.7	1.5	0.9	1.1	0.7
Gross fixed capital formation									
Private	0.2	1.8	-0.9	3.2	7.5	-2.9	11.1	13.9	3.4
Public	-14.0	14.5	6.9	7.4	-3.0	28.8	-20.7	1.7	13.8
State final demand	1.1	2.3	1.1	1.7	2.1	1.5	2.3	4.7	1.7
International trade – exports of goods	4.4	-5.5	1.6	3.7	1.9	2.6	-5.7	4.2	-5.2
International trade – imports of goods	4.1	-1.7	10.4	0.5	-0.7	14.4	-4.1	0.6	9.7

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2003-04.

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$ m)									
Final consumption expenditure									
General government	875	879	890	917	933	926	914	914	925
Households	2 541	2 576	2 616	2 649	2 678	2 710	2 745	2 776	2 801
Gross fixed capital formation									
Private	717	751	766	769	787	819	859	890	895
Public	181	158	165	186	191	188	194	206	213
State final demand	4 314	4 364	4 436	4 521	4 589	4 643	4 713	4 786	4 828
International trade – exports of goods	549	545	571	589	606	616	614	602	589
International trade – imports of goods	153	151	147	144	153	153	138	117	104

TREND (percentage changes)									
Final consumption expenditure									
General government	0.7	0.4	1.3	3.0	1.7	-0.7	-1.4	—	1.2
Households	1.3	1.4	1.5	1.3	1.1	1.2	1.3	1.2	0.9
Gross fixed capital formation									
Private	8.0	4.8	1.9	0.4	2.4	4.0	5.0	3.5	0.6
Public	-10.1	-13.0	4.2	13.1	2.8	-1.7	3.1	6.3	3.1
State final demand	1.7	1.2	1.7	1.9	1.5	1.2	1.5	1.6	0.9
International trade – exports of goods	-5.7	-0.8	4.9	3.1	2.8	1.7	-0.3	-1.9	-2.1
International trade – imports of goods	3.9	-1.4	-2.9	-1.8	6.5	-0.5	-9.5	-15.5	-11.2

SEASONALLY ADJUSTED (\$ m)									
Final consumption expenditure									
General government	872	883	882	910	946	948	873	926	936
Households	2 533	2 572	2 624	2 651	2 672	2 707	2 751	2 775	2 802
Gross fixed capital formation									
Private	778	731	752	806	757	807	886	887	891
Public	170	136	168	198	198	174	191	216	212
State final demand	4 352	4 321	4 425	4 565	4 572	4 636	4 702	4 805	4 841
International trade – exports of goods	557	544	564	609	589	619	621	608	568
International trade – imports of goods	197	129	147	144	157	145	156	109	90

SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	-0.3	1.2	-0.1	3.1	4.0	0.2	-7.9	6.1	1.1
Households	0.9	1.6	2.0	1.0	0.8	1.3	1.7	0.9	1.0
Gross fixed capital formation									
Private	21.5	-6.0	2.8	7.2	-6.0	6.6	9.7	0.1	0.4
Public	-28.9	-20.2	23.7	18.3	-0.2	-11.9	9.5	13.3	-1.8
State final demand	2.1	-0.7	2.4	3.1	0.2	1.4	1.4	2.2	0.8
International trade – exports of goods	5.7	-2.4	3.8	8.0	-3.3	5.0	0.4	-2.0	-6.6
International trade – imports of goods	1.5	-34.8	14.7	-2.6	9.6	-8.0	7.6	-29.9	-17.9

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2003-04.

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$m)									
Final consumption expenditure									
General government	851	856	864	880	887	885	883	889	895
Households	1 244	1 252	1 259	1 274	1 298	1 318	1 328	1 336	1 342
Gross fixed capital formation									
Private	696	647	616	657	752	825	844	855	873
Public	110	114	116	126	138	141	136	126	119
State final demand	2 901	2 869	2 855	2 937	3 075	3 168	3 192	3 206	3 227
International trade – exports of goods	513	498	492	497	481	457	444	441	445
International trade – imports of goods	220	338	492	546	477	412	473	609	672
TREND (percentage changes)									
Final consumption expenditure									
General government	0.6	0.6	0.9	1.8	0.8	-0.2	-0.1	0.6	0.8
Households	1.6	0.6	0.6	1.2	1.8	1.6	0.8	0.6	0.4
Gross fixed capital formation									
Private	-2.1	-6.9	-4.8	6.6	14.5	9.6	2.3	1.4	2.0
Public	5.8	3.1	2.3	8.8	9.2	2.3	-3.5	-7.6	-5.5
State final demand	0.5	-1.1	-0.5	2.9	4.7	3.1	0.7	0.5	0.6
International trade – exports of goods	-4.2	-3.0	-1.3	1.0	-3.1	-4.9	-2.9	-0.8	1.0
International trade – imports of goods	19.3	53.8	45.4	11.0	-12.7	-13.5	14.7	28.8	10.4
SEASONALLY ADJUSTED (\$m)									
Final consumption expenditure									
General government	856	852	862	879	892	894	858	906	894
Households	1 245	1 262	1 241	1 280	1 298	1 317	1 335	1 330	1 345
Gross fixed capital formation									
Private	715	683	565	644	757	882	812	832	911
Public	119	95	125	129	125	155	138	116	120
State final demand	2 935	2 891	2 794	2 933	3 071	3 248	3 143	3 184	3 270
International trade – exports of goods	516	474	513	473	519	437	425	469	431
International trade – imports of goods	228	330	377	788	394	305	501	663	670
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	0.5	-0.4	1.2	2.0	1.4	0.3	-4.0	5.6	-1.3
Households	1.5	1.3	-1.6	3.1	1.4	1.5	1.3	-0.4	1.1
Gross fixed capital formation									
Private	3.2	-4.5	-17.3	14.0	17.5	16.6	-8.0	2.6	9.5
Public	2.4	-19.9	31.6	3.1	-3.7	24.4	-10.6	-16.2	3.6
State final demand	1.6	-1.5	-3.4	5.0	4.7	5.8	-3.2	1.3	2.7
International trade – exports of goods	-9.0	-8.1	8.2	-7.7	9.7	-15.8	-2.8	10.4	-8.1
International trade – imports of goods	25.2	45.0	14.1	109.2	-50.1	-22.4	63.9	32.4	1.2

(a) Reference year for chain volume measures is 2003-04.

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
TREND (\$ m)									
Final consumption expenditure									
General government	3 555	3 599	3 644	3 666	3 667	3 695	3 740	3 767	3 764
Households	2 393	2 426	2 452	2 458	2 453	2 455	2 476	2 501	2 529
Gross fixed capital formation									
Private	616	633	652	650	646	669	708	731	740
Public	283	293	313	310	280	247	236	240	241
State final demand	6 848	6 951	7 061	7 085	7 046	7 067	7 161	7 239	7 274
International trade – exports of goods	—	—	—	—	1	3	4	3	2
International trade – imports of goods	1	1	1	2	2	3	2	1	1
TREND (percentage changes)									
Final consumption expenditure									
General government	1.1	1.2	1.2	0.6	—	0.8	1.2	0.7	-0.1
Households	0.9	1.4	1.1	0.2	-0.2	0.1	0.8	1.0	1.1
Gross fixed capital formation									
Private	-3.1	2.7	2.9	-0.2	-0.7	3.7	5.8	3.3	1.2
Public	5.7	3.4	7.0	-1.0	-9.7	-11.6	-4.5	1.5	0.3
State final demand	0.8	1.5	1.6	0.3	-0.5	0.3	1.3	1.1	0.5
International trade – exports of goods	..	..	..	..	..	..	..	..	..
International trade – imports of goods	..	..	..	..	..	..	..	..	..
SEASONALLY ADJUSTED (\$ m)									
Final consumption expenditure									
General government	3 538	3 580	3 669	3 680	3 647	3 683	3 735	3 825	3 714
Households	2 394	2 419	2 471	2 450	2 459	2 442	2 479	2 503	2 529
Gross fixed capital formation									
Private	604	630	696	629	628	687	693	756	727
Public	290	278	312	328	290	214	241	260	225
State final demand	6 826	6 907	7 147	7 086	7 025	7 027	7 148	7 344	7 194
International trade – exports of goods	—	—	—	—	—	—	9	—	2
International trade – imports of goods	—	2	1	1	25	3	2	1	2
SEASONALLY ADJUSTED (percentage changes)									
Final consumption expenditure									
General government	—	1.2	2.5	0.3	-0.9	1.0	1.4	2.4	-2.9
Households	1.4	1.1	2.1	-0.8	0.4	-0.7	1.5	0.9	1.1
Gross fixed capital formation									
Private	-3.2	4.4	10.4	-9.6	—	9.3	1.0	9.1	-3.9
Public	12.0	-4.1	12.4	5.1	-11.6	-26.1	12.2	8.3	-13.8
State final demand	0.7	1.2	3.5	-0.9	-0.9	—	1.7	2.7	-2.0
International trade – exports of goods	..	..	..	..	..	..	..	..	..
International trade – imports of goods	..	..	..	..	..	..	..	..	..
..	not applicable								
—	nil or rounded to zero (including null cells)								
	(a) Reference year for chain volume measures is 2003-04.								

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Compensation of employees	100 385	102 080	103 775	105 502	107 371	109 382	111 369	113 225	114 942
Gross operating surplus	66 810	67 967	69 007	70 629	72 752	75 152	77 010	78 453	79 556
Gross mixed income	19 612	19 610	19 450	19 357	19 273	19 287	19 456	19 621	19 774
Taxes less subsidies on production and imports	24 974	25 298	25 598	25 779	25 846	25 927	26 104	26 259	26 421
Net primary income from non-residents	-6 038	-6 673	-7 563	-8 208	-8 405	-8 632	-9 093	-9 536	-9 708
Gross national income	205 731	208 282	210 267	213 059	216 837	221 116	224 846	228 022	230 942
Net secondary income from non-residents									
Current taxes on income, wealth, etc.	245	246	246	246	248	249	249	249	250
Other current transfers	-332	-337	-341	-353	-360	-364	-366	-364	-362
Gross disposable income	205 645	208 192	210 172	212 952	216 724	221 001	224 729	227 908	230 830
Use of gross disposable income									
Final consumption expenditure									
General government	37 783	38 660	39 570	40 404	41 037	41 629	42 242	42 769	43 174
Households	124 617	126 702	128 482	130 024	131 475	132 984	134 727	136 565	138 393
National net saving(a)									
General government	4 833	4 532	4 701	5 339	6 181	6 648	7 039	7 303	7 716
Households	-3 895	-3 206	-3 555	-4 566	-4 933	-4 039	-3 340	-3 069	-3 023
Other sectors	10 049	8 842	7 906	8 272	9 066	9 454	9 306	9 145	9 061
<i>Total national net saving</i>	<i>10 987</i>	<i>10 168</i>	<i>9 052</i>	<i>9 045</i>	<i>10 314</i>	<i>12 063</i>	<i>13 014</i>	<i>13 384</i>	<i>13 596</i>
Consumption of fixed capital	32 258	32 662	33 068	33 479	33 898	34 326	34 760	35 195	35 623
Total use of gross disposable income	205 645	208 192	210 172	212 952	216 724	221 001	224 729	227 908	230 830
SEASONALLY ADJUSTED									
Compensation of employees	100 521	102 067	103 772	105 530	107 290	109 378	111 412	113 370	114 791
Gross operating surplus	66 179	68 608	68 616	70 596	72 404	75 774	76 784	78 680	79 453
Gross mixed income	19 609	19 297	19 729	19 248	19 238	19 285	19 479	19 600	19 810
Taxes less subsidies on production and imports	24 899	25 064	25 988	25 599	25 814	25 980	26 092	26 223	26 471
Net primary income from non-residents	-6 078	-6 419	-7 553	-8 527	-8 645	-7 860	-9 346	-10 037	-9 227
Gross national income	205 129	208 618	210 552	212 446	216 101	222 558	224 421	227 836	231 298
Net secondary income from non-residents									
Current taxes on income, wealth, etc.	248	247	246	245	249	249	248	249	251
Other current transfers	-345	-312	-355	-337	-392	-327	-386	-368	-347
Gross disposable income	205 032	208 553	210 443	212 354	215 958	222 480	224 283	227 717	231 202
Use of gross disposable income									
Final consumption expenditure									
General government	37 859	38 405	39 800	40 444	40 888	41 779	42 007	43 103	42 989
Households	124 744	126 561	128 540	130 186	131 282	132 968	134 798	136 440	138 526
National net saving(a)									
General government	5 124	3 140	6 006	4 860	5 719	7 375	7 257	6 241	8 603
Households	-5 320	-930	-4 045	-5 388	-4 460	-4 538	-2 785	-2 870	-3 549
Other sectors	10 368	8 712	7 073	8 775	8 633	10 569	8 246	9 612	8 998
<i>Total national net saving</i>	<i>10 172</i>	<i>10 923</i>	<i>9 034</i>	<i>8 247</i>	<i>9 892</i>	<i>13 405</i>	<i>12 719</i>	<i>12 983</i>	<i>14 052</i>
Consumption of fixed capital	32 257	32 664	33 069	33 477	33 897	34 328	34 760	35 191	35 633
Total use of gross disposable income	205 032	208 553	210 443	212 354	215 958	222 480	224 283	227 717	231 202

(a) Net saving is derived as a balancing item.

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
National net saving	10 987	10 168	9 052	9 045	10 314	12 063	13 014	13 384	13 596
Consumption of fixed capital	32 258	32 662	33 068	33 479	33 898	34 326	34 760	35 195	35 623
Capital transfers									
Receivable from non-residents	647	669	687	681	667	654	652	657	669
less Payable to non-residents	359	368	379	386	385	380	382	385	387
Gross saving and capital transfers	43 532	43 130	42 428	42 819	44 494	46 663	48 062	48 858	49 409
Gross fixed capital formation									
Private	45 303	45 985	46 849	47 925	49 182	50 921	52 690	54 122	55 054
Public corporations	3 059	3 202	3 317	3 496	3 558	3 560	3 686	3 987	4 261
General government	4 856	4 821	4 781	4 831	4 930	4 942	4 885	4 823	4 811
<i>Total gross fixed capital formation</i>	<i>53 218</i>	<i>54 008</i>	<i>54 947</i>	<i>56 252</i>	<i>57 669</i>	<i>59 423</i>	<i>61 253</i>	<i>62 928</i>	<i>64 209</i>
Changes in inventories									
Private non-farm	1 596	1 131	603	452	763	997	851	611	635
Farm	-10	-43	39	162	125	64	73	100	75
Public authorities	-59	-32	-6	2	-48	-133	-77	58	232
<i>Total changes in inventories</i>	<i>1 528</i>	<i>1 056</i>	<i>636</i>	<i>616</i>	<i>841</i>	<i>928</i>	<i>850</i>	<i>774</i>	<i>852</i>
Acquisitions less disposals of non-produced non-financial assets	28	27	—	-28	-30	-17	—	6	1
Statistical discrepancy(a)	671	323	712	838	859	-824	-994	-1 234	-1 518
Net lending to non-residents	-11 912	-12 285	-13 867	-14 858	-14 844	-12 848	-13 069	-13 636	-13 945
Total capital accumulation and net lending	43 532	43 130	42 428	42 819	44 494	46 663	48 062	48 858	49 409
SEASONALLY ADJUSTED									
National net saving	10 172	10 923	9 034	8 247	9 892	13 405	12 719	12 983	14 052
Consumption of fixed capital	32 257	32 664	33 069	33 477	33 897	34 328	34 760	35 191	35 633
Capital transfers									
Receivable from non-residents	639	681	691	668	692	618	681	634	680
less Payable to non-residents	368	348	390	390	386	368	391	382	385
Gross saving and capital transfers	42 699	43 920	42 403	42 001	44 095	47 983	47 768	48 426	49 981
Gross fixed capital formation									
Private	45 633	46 076	46 734	48 525	48 203	51 530	52 428	54 672	54 684
Public corporations	2 964	3 298	3 136	3 607	3 625	3 546	3 512	4 012	4 470
General government	4 913	4 735	4 826	4 787	4 872	5 121	4 806	4 732	4 914
<i>Total gross fixed capital formation</i>	<i>53 510</i>	<i>54 108</i>	<i>54 696</i>	<i>56 919</i>	<i>56 699</i>	<i>60 197</i>	<i>60 746</i>	<i>63 416</i>	<i>64 068</i>
Changes in inventories									
Private non-farm	1 994	1 469	418	-269	1 440	1 172	352	933	471
Farm	-145	-187	54	397	-70	113	26	192	11
Public authorities	171	-264	100	13	-29	-151	-169	118	240
<i>Total changes in inventories</i>	<i>2 019</i>	<i>1 018</i>	<i>572</i>	<i>142</i>	<i>1 340</i>	<i>1 134</i>	<i>209</i>	<i>1 243</i>	<i>722</i>
Acquisitions less disposals of non-produced non-financial assets	63	14	—	-12	-70	11	—	3	2
Statistical discrepancy(a)	-824	567	917	645	1 060	-1 456	48	-2 155	-1 105
Net lending to non-residents	-12 068	-11 787	-13 783	-15 693	-14 934	-11 904	-13 235	-14 081	-13 706
Total capital accumulation and net lending	42 699	43 920	42 403	42 001	44 095	47 983	47 768	48 426	49 981

— nil or rounded to zero (including null cells)

(a) Statistical discrepancy (E) less statistical discrepancy (I).

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
TREND									
Income account									
Income of non-residents									
Imports of goods and services	42 244	44 211	45 890	46 952	47 538	48 302	49 607	51 187	52 554
Primary income receivable by non-residents									
Compensation of employees	416	411	411	422	436	444	443	443	445
Property income	9 896	10 893	12 045	12 865	13 186	13 494	14 098	14 754	15 163
Secondary income receivable by non-residents									
Current transfers	1 155	1 160	1 163	1 174	1 179	1 182	1 184	1 182	1 179
Use of income by non-residents									
Exports of goods and services	36 209	38 417	39 373	40 086	40 900	43 910	45 477	46 935	48 150
Primary income payable by non-residents									
Compensation of employees	252	259	267	275	284	291	295	297	298
Property income	4 022	4 371	4 628	4 804	4 933	5 015	5 156	5 364	5 588
Secondary income payable by non-residents									
Current transfers	1 069	1 069	1 069	1 067	1 067	1 067	1 067	1 067	1 068
Balance on external income account	12 171	12 558	14 174	15 180	15 155	13 139	13 339	13 903	14 226
Capital account									
Capital transfers receivable by non-residents	359	368	379	386	385	380	382	385	387
Capital transfers payable by non-residents	647	669	687	681	667	654	652	657	669
Balance on external income and capital transfers	11 884	12 258	13 866	14 886	14 874	12 864	13 069	13 630	13 944
Acquisitions less disposals of non-produced non-financial assets	-28	-27	—	28	30	17	—	-6	-1
Net lending (+) / net borrowing (-)	11 912	12 285	13 867	14 858	14 844	12 848	13 069	13 636	13 945
Total capital accumulation and net lending (+) / net borrowing (-)	11 884	12 258	13 866	14 886	14 874	12 864	13 069	13 630	13 944

SEASONALLY ADJUSTED

Income account									
Income of non-residents									
Imports of goods and services	41 872	44 577	45 891	47 362	46 968	48 717	49 062	51 396	52 909
Primary income receivable by non-residents									
Compensation of employees	421	414	399	417	455	432	444	446	442
Property income	9 863	10 643	12 105	13 303	13 076	13 106	14 197	15 065	14 960
Secondary income receivable by non-residents									
Current transfers	1 167	1 135	1 178	1 158	1 211	1 144	1 206	1 186	1 164
Use of income by non-residents									
Exports of goods and services	35 771	38 955	39 470	39 998	40 445	44 513	45 021	47 222	48 233
Primary income payable by non-residents									
Compensation of employees	251	261	265	276	282	290	302	291	299
Property income	3 955	4 377	4 686	4 917	4 604	5 388	4 993	5 183	5 876
Secondary income payable by non-residents									
Current transfers	1 070	1 070	1 069	1 066	1 068	1 066	1 068	1 067	1 068
Balance on external income account	12 276	12 106	14 084	15 982	15 310	12 143	13 525	14 330	13 999
Capital account									
Capital transfers receivable by non-residents	368	348	390	390	386	368	391	382	385
Capital transfers payable by non-residents	639	681	691	668	692	618	681	634	680
Balance on external income and capital transfers	12 005	11 773	13 783	15 705	15 004	11 893	13 235	14 078	13 704
Acquisitions less disposals of non-produced non-financial assets	-63	-14	—	12	70	-11	—	-3	-2
Net lending (+) / net borrowing (-)	12 068	11 787	13 783	15 693	14 934	11 904	13 235	14 081	13 706
Total capital accumulation and net lending (+) / net borrowing (-)	12 005	11 773	13 783	15 705	15 004	11 893	13 235	14 078	13 704

— nil or rounded to zero (including null cells)

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	15 344	15 579	15 777	15 996	16 243	16 502	16 764	17 044	17 334
Gross mixed income	19 612	19 610	19 450	19 357	19 273	19 287	19 456	19 621	19 774
Compensation of employees	100 221	101 929	103 631	105 355	107 219	109 230	111 221	113 079	114 794
Property income receivable(b)(c)	16 824	17 619	18 124	18 406	18 908	19 708	20 525	21 238	21 946
<i>Total primary income receivable</i>	<i>152 001</i>	<i>154 736</i>	<i>156 982</i>	<i>159 113</i>	<i>161 643</i>	<i>164 727</i>	<i>167 961</i>	<i>170 980</i>	<i>173 900</i>
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 694	1 716	1 740	1 762	1 783	1 813	1 848	1 881	1 908
Social assistance benefits	18 396	19 116	19 233	18 888	18 755	19 171	19 402	19 431	19 250
Non-life insurance claims	4 167	4 218	4 260	4 310	4 381	4 465	4 560	4 660	4 764
Current transfers to non-profit institutions	2 544	2 644	2 713	2 726	2 667	2 660	2 727	2 817	2 873
Other current transfers									
Non-residents	284	284	284	284	284	284	284	284	284
Other sectors	32	39	49	56	58	58	58	57	55
<i>Total secondary income receivable</i>	<i>27 117</i>	<i>28 016</i>	<i>28 279</i>	<i>28 026</i>	<i>27 928</i>	<i>28 451</i>	<i>28 879</i>	<i>29 131</i>	<i>29 147</i>
Total gross income	179 118	182 753	185 261	187 140	189 571	193 178	196 839	200 110	203 055
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	8 832	9 243	9 580	9 931	10 400	10 966	11 438	11 747	11 932
Consumer debt interest	1 589	1 653	1 692	1 737	1 797	1 861	1 919	1 974	2 027
Property income payable by unincorporated enterprises(d)	1 548	1 600	1 627	1 657	1 717	1 812	1 911	1 996	2 072
<i>Total property income payable</i>	<i>11 969</i>	<i>12 496</i>	<i>12 899</i>	<i>13 325</i>	<i>13 915</i>	<i>14 639</i>	<i>15 268</i>	<i>15 716</i>	<i>16 034</i>
<i>Total primary income payable</i>	<i>11 969</i>	<i>12 496</i>	<i>12 899</i>	<i>13 325</i>	<i>13 915</i>	<i>14 639</i>	<i>15 268</i>	<i>15 716</i>	<i>16 034</i>
Secondary income payable									
Income tax payable	26 613	26 849	27 467	28 277	28 819	29 029	29 353	29 786	30 196
Social contributions for workers' compensation	1 858	1 859	1 854	1 852	1 862	1 886	1 919	1 952	1 981
Net non-life insurance premiums	4 290	4 324	4 347	4 378	4 430	4 497	4 568	4 638	4 706
Other current taxes on income, wealth etc.	691	694	710	734	759	759	747	743	749
Other current transfers									
Non-residents	204	203	207	221	234	237	231	224	223
Other sectors	241	233	218	205	197	199	204	208	202
<i>Total secondary income payable</i>	<i>33 899</i>	<i>34 162</i>	<i>34 803</i>	<i>35 667</i>	<i>36 302</i>	<i>36 608</i>	<i>37 020</i>	<i>37 551</i>	<i>38 075</i>
Total income payable	45 868	46 659	47 702	48 992	50 217	51 247	52 287	53 267	54 123
Gross disposable income	133 250	136 094	137 559	138 148	139 355	141 931	144 557	146 845	148 892
Final consumption expenditure(e)	124 617	126 702	128 482	130 024	131 475	132 984	134 727	136 565	138 393
Net saving(f)	-3 895	-3 206	-3 555	-4 566	-4 933	-4 039	-3 340	-3 069	-3 023
Consumption of fixed capital	12 528	12 598	12 631	12 690	12 813	12 986	13 170	13 350	13 522
Total use of gross income	179 118	182 753	185 261	187 140	189 571	193 178	196 839	200 110	203 055

- (a) Includes non-profit institutions serving households and unincorporated enterprises.
- (b) Includes investment income of insurance enterprises and superannuation funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

- (c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See paragraph 26 of the Explanatory Notes.
- (d) Includes interest payable and rent payable on natural assets.
- (e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.
- (f) Net saving is derived as a balancing item.

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus—dwellings owned by persons	15 346	15 627	15 740	15 988	16 246	16 536	16 723	17 043	17 363
Gross mixed income	19 609	19 297	19 729	19 248	19 238	19 285	19 479	19 600	19 810
Compensation of employees	100 350	101 914	103 638	105 390	107 117	109 235	111 270	113 215	114 648
Property income receivable(b)(c)	16 557	17 955	18 398	17 878	19 070	19 696	20 674	21 048	22 085
<i>Total primary income receivable</i>	<i>151 862</i>	<i>154 793</i>	<i>157 504</i>	<i>158 504</i>	<i>161 670</i>	<i>164 753</i>	<i>168 146</i>	<i>170 906</i>	<i>173 906</i>
Secondary income receivable									
Social benefits receivable									
Workers' compensation	1 693	1 711	1 742	1 767	1 778	1 807	1 851	1 890	1 900
Social assistance benefits	17 511	20 500	18 548	19 054	18 508	19 143	19 695	19 442	19 053
Non-life insurance claims	4 168	4 227	4 250	4 309	4 381	4 467	4 563	4 648	4 777
Current transfers to non-profit institutions	2 472	2 680	2 703	2 763	2 684	2 577	2 722	2 905	2 820
Other current transfers									
Non-residents	284	284	284	284	284	284	284	284	284
Other sectors	32	33	57	55	56	59	59	56	56
<i>Total secondary income receivable</i>	<i>26 160</i>	<i>29 434</i>	<i>27 583</i>	<i>28 233</i>	<i>27 691</i>	<i>28 337</i>	<i>29 174</i>	<i>29 224</i>	<i>28 890</i>
Total gross income	178 022	184 227	185 088	186 737	189 362	193 090	197 319	200 131	202 796
Uses of income									
Primary income payable									
Property income payable(c)									
Interest on dwellings	8 826	9 198	9 642	9 977	10 173	11 090	11 548	11 721	11 878
Consumer debt interest	1 609	1 657	1 688	1 724	1 800	1 873	1 909	1 974	2 035
Property income payable by unincorporated enterprises(d)	1 551	1 621	1 626	1 634	1 728	1 806	1 909	2 021	2 050
<i>Total property income payable</i>	<i>11 986</i>	<i>12 476</i>	<i>12 955</i>	<i>13 335</i>	<i>13 702</i>	<i>14 769</i>	<i>15 367</i>	<i>15 715</i>	<i>15 962</i>
<i>Total primary income payable</i>	<i>11 986</i>	<i>12 476</i>	<i>12 955</i>	<i>13 335</i>	<i>13 702</i>	<i>14 769</i>	<i>15 367</i>	<i>15 715</i>	<i>15 962</i>
Secondary income payable									
Income tax payable	26 751	26 163	27 764	28 511	28 529	29 342	29 091	29 725	30 477
Social contributions for workers' compensation	1 861	1 862	1 850	1 854	1 860	1 885	1 919	1 957	1 979
Net non-life insurance premiums	4 293	4 333	4 336	4 377	4 430	4 495	4 572	4 638	4 706
Other current taxes on income, wealth etc.	707	695	700	731	766	777	730	733	768
Other current transfers									
Non-residents	205	205	206	207	254	232	228	225	223
Other sectors	259	236	186	240	186	181	218	220	185
<i>Total secondary income payable</i>	<i>34 076</i>	<i>33 494</i>	<i>35 042</i>	<i>35 919</i>	<i>36 024</i>	<i>36 912</i>	<i>36 758</i>	<i>37 497</i>	<i>38 336</i>
Total income payable	46 061	45 970	47 997	49 254	49 726	51 681	52 124	53 212	54 299
Gross disposable income	131 961	138 257	137 091	137 483	139 636	141 410	145 195	146 918	148 498
Final consumption expenditure(e)	124 744	126 561	128 540	130 186	131 282	132 968	134 798	136 440	138 526
Net saving(f)	-5 320	-930	-4 045	-5 388	-4 460	-4 538	-2 785	-2 870	-3 549
Consumption of fixed capital	12 537	12 626	12 596	12 685	12 813	12 980	13 182	13 349	13 520
Total use of gross income	178 022	184 227	185 088	186 737	189 362	193 090	197 319	200 131	202 796

- (a) Includes non-profit institutions serving households and unincorporated enterprises.
- (b) Includes investment income of insurance enterprises and superannuation funds attributable to policyholders and imputed interest on government unfunded superannuation arrangements.

- (c) Interest flows are adjusted for the cost of financial intermediation services indirectly measured. See paragraph 26 of the Explanatory Notes.
- (d) Includes interest payable and rent payable on natural assets.
- (e) Includes financial intermediation services indirectly measured relating to deposits and consumer debt interest.
- (f) Net saving is derived as a balancing item.

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	3 696	3 757	3 822	3 885	3 942	3 993	4 043	4 095	4 146
Taxes on production and imports	27 807	28 192	28 538	28 753	28 868	29 052	29 291	29 516	29 761
Property income receivable									
Interest	546	555	587	646	660	649	626	617	620
Dividends									
Public non-financial corporations	1 588	1 890	1 992	1 755	1 638	1 721	1 812	1 891	1 956
Public financial corporations	604	448	348	368	498	552	535	517	551
Other	53	63	56	45	42	46	44	40	32
Total dividends	2 245	2 400	2 396	2 168	2 179	2 319	2 377	2 447	2 580
Rent on natural assets(a)	624	676	741	816	904	1 015	1 132	1 197	1 200
Total property income receivable	3 415	3 631	3 723	3 630	3 743	3 983	4 138	4 261	4 393
Total primary income receivable	34 918	35 580	36 084	36 268	36 552	37 027	37 455	37 868	38 395
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	26 613	26 849	27 467	28 277	28 819	29 029	29 353	29 786	30 196
Resident corporations	10 816	11 337	11 557	11 772	12 297	13 194	13 891	14 116	13 998
Non-residents	288	289	288	288	288	289	288	288	288
Total income tax	37 716	38 475	39 312	40 337	41 404	42 512	43 524	44 186	44 510
Other current taxes on income, wealth etc.	691	694	710	734	759	759	747	743	749
Total current taxes	38 408	39 168	40 022	41 070	42 163	43 271	44 272	44 930	45 259
Other current transfers	671	743	790	830	850	855	850	835	820
Total secondary income receivable	39 078	39 911	40 812	41 900	43 013	44 126	45 122	45 765	46 072
Total gross income	73 996	75 491	76 895	78 168	79 565	81 154	82 568	83 629	84 526
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 332	2 352	2 375	2 396	2 411	2 420	2 429	2 438	2 448
Other interest	1 275	1 233	1 226	1 223	1 216	1 197	1 190	1 199	1 222
Total interest	3 606	3 585	3 601	3 619	3 627	3 618	3 619	3 637	3 669
Rent on natural assets	—	—	—	—	—	—	—	—	—
Total property income payable	3 606	3 585	3 601	3 619	3 627	3 618	3 619	3 637	3 669
Subsidies	2 832	2 894	2 940	2 973	3 021	3 125	3 191	3 258	3 322
Total primary income payable	6 439	6 479	6 541	6 592	6 648	6 742	6 809	6 895	6 995
Secondary income payable									
Social assistance benefits in cash to residents	18 396	19 116	19 233	18 888	18 755	19 171	19 402	19 431	19 250
Other current transfers									
Non-residents	425	433	435	432	424	423	435	440	441
Other sectors	2 424	2 514	2 594	2 626	2 579	2 547	2 599	2 695	2 787
Total secondary income payable	21 246	22 063	22 262	21 947	21 758	22 142	22 435	22 566	22 492
Total income payable	27 684	28 542	28 802	28 539	28 406	28 885	29 241	29 460	29 506
Gross disposable income	46 312	46 949	48 093	49 629	51 159	52 269	53 346	54 176	54 916
Final consumption expenditure	37 783	38 660	39 570	40 404	41 037	41 629	42 242	42 769	43 174
Net saving(b)	4 833	4 532	4 701	5 339	6 181	6 648	7 039	7 303	7 716
Consumption of fixed capital	3 696	3 757	3 822	3 885	3 942	3 993	4 043	4 095	4 146
Total use of gross income	73 996	75 491	76 895	78 168	79 565	81 154	82 568	83 629	84 526

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Income									
Primary income receivable									
Gross operating surplus	3 695	3 754	3 827	3 886	3 941	3 994	4 042	4 094	4 148
Taxes on production and imports	27 440	28 236	28 858	28 503	28 844	29 189	29 218	29 461	29 865
Property income receivable									
Interest	457	575	575	685	607	725	563	628	632
Dividends									
Public non-financial corporations	1 162	2 502	1 955	1 306	2 228	1 000	2 557	1 300	2 302
Public financial corporations	592	437	320	362	473	594	683	191	785
Other	55	86	31	57	34	53	40	45	28
<i>Total dividends</i>	1 810	3 026	2 306	1 725	2 735	1 647	3 280	1 537	3 115
Rent on natural assets(a)	639	619	783	865	779	1 115	1 087	1 237	1 192
<i>Total property income receivable</i>	2 906	4 220	3 664	3 274	4 120	3 486	4 929	3 402	4 939
<i>Total primary income receivable</i>	34 041	36 210	36 349	35 663	36 906	36 669	38 189	36 957	38 952
Secondary income receivable									
Current taxes on income, wealth etc.									
Income tax from									
Individuals	26 751	26 163	27 764	28 511	28 529	29 342	29 091	29 725	30 477
Resident corporations	10 648	11 381	11 847	11 770	11 475	14 030	13 643	14 366	13 810
Non-residents	290	289	289	286	289	289	288	287	288
<i>Total income tax</i>	37 689	37 833	39 900	40 567	40 293	43 661	43 022	44 378	44 575
Other current taxes on income, wealth etc.	707	695	700	731	766	777	730	733	768
<i>Total current taxes</i>	38 395	38 528	40 598	41 298	41 059	44 437	43 752	45 111	45 344
Other current transfers	725	708	802	833	851	858	830	877	780
<i>Total secondary income receivable</i>	39 121	39 237	41 400	42 130	41 910	45 295	44 581	45 988	46 123
Total gross income	73 162	75 447	77 749	77 794	78 816	81 964	82 770	82 945	85 075
Uses of income									
Primary income payable									
Property income payable									
Interest									
On unfunded superannuation liabilities	2 332	2 349	2 379	2 397	2 410	2 421	2 428	2 438	2 449
Other interest	1 246	1 228	1 249	1 202	1 219	1 222	1 169	1 172	1 266
<i>Total interest</i>	3 577	3 577	3 628	3 598	3 630	3 643	3 597	3 611	3 715
Rent on natural assets	—	—	—	—	—	—	—	—	—
<i>Total property income payable</i>	3 577	3 577	3 628	3 598	3 630	3 643	3 597	3 611	3 715
Subsidies	2 541	3 172	2 870	2 905	3 030	3 208	3 126	3 238	3 394
<i>Total primary income payable</i>	6 119	6 749	6 498	6 503	6 660	6 851	6 723	6 848	7 109
Secondary income payable									
Social assistance benefits in cash to residents	17 511	20 500	18 548	19 054	18 508	19 143	19 695	19 442	19 053
Other current transfers									
Non-residents	439	399	458	429	437	386	465	442	424
Other sectors	2 415	2 500	2 612	2 618	2 664	2 436	2 581	2 775	2 749
<i>Total secondary income payable</i>	20 365	23 399	21 617	22 101	21 609	21 965	22 742	22 658	22 226
Total income payable	26 484	30 148	28 116	28 604	28 269	28 816	29 465	29 506	29 335
Gross disposable income	46 678	45 299	49 633	49 190	50 548	53 148	53 306	53 438	55 740
Final consumption expenditure	37 859	38 405	39 800	40 444	40 888	41 779	42 007	43 103	42 989
Net saving(b)	5 124	3 140	6 006	4 860	5 719	7 375	7 257	6 241	8 603
Consumption of fixed capital	3 695	3 754	3 827	3 886	3 941	3 994	4 042	4 094	4 148
Total use of gross income	73 162	75 447	77 749	77 794	78 816	81 964	82 770	82 945	85 075

— nil or rounded to zero (including null cells)

(b) Net saving is derived as a balancing item.

(a) Includes land rent and royalties on mineral leases and native timber tracts.

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m

TREND

Taxes on income									
Individuals									
Net tax instalments	19 456	19 828	20 183	20 595	20 940	21 031	21 113	21 407	21 835
Fringe benefit taxes	1 003	973	945	922	922	955	978	969	935
Other	6 154	6 048	6 339	6 760	6 957	7 043	7 271	7 414	7 409
<i>Total individuals</i>	<i>26 613</i>	<i>26 849</i>	<i>27 467</i>	<i>28 277</i>	<i>28 819</i>	<i>29 029</i>	<i>29 353</i>	<i>29 786</i>	<i>30 196</i>
Resident corporations	10 816	11 337	11 557	11 772	12 297	13 194	13 891	14 116	13 998
Non-residents	288	289	288	288	288	289	288	288	288
<i>Total taxes on income</i>	<i>37 716</i>	<i>38 475</i>	<i>39 312</i>	<i>40 337</i>	<i>41 404</i>	<i>42 512</i>	<i>43 524</i>	<i>44 186</i>	<i>44 510</i>
Payroll taxes	3 095	3 223	3 357	3 441	3 471	3 532	3 614	3 684	3 742
Land taxes	772	803	858	896	904	897	899	900	901
Municipal and metropolitan improvement rates	1 981	2 005	2 047	2 067	2 084	2 134	2 208	2 264	2 295
Taxes on financial and capital transactions	3 228	3 077	2 952	2 892	2 848	2 875	2 932	3 003	3 059
Sales taxes	255	265	264	246	232	235	260	290	313
Goods and services tax	8 522	8 671	8 823	8 977	9 137	9 247	9 317	9 376	9 467
Excise taxes	5 575	5 697	5 777	5 791	5 698	5 640	5 662	5 724	5 780
Taxes on international trade	1 404	1 438	1 480	1 471	1 396	1 360	1 372	1 381	1 363
Taxes on gambling	1 012	1 044	1 074	1 087	1 091	1 093	1 103	1 122	1 142
Taxes on insurance	814	847	866	866	871	886	906	922	924
Motor vehicle taxes	1 255	1 268	1 320	1 355	1 375	1 379	1 382	1 386	1 389
Other taxes	568	503	441	461	495	483	378	255	219
Total taxes	66 196	67 316	68 570	69 887	71 007	72 271	73 560	74 494	75 060

SEASONALLY ADJUSTED

Taxes on income									
Individuals									
Net tax instalments	19 487	19 910	20 043	20 665	20 867	21 345	20 862	21 131	22 293
Fringe benefit taxes	994	975	949	916	920	935	1 003	1 001	886
Other	6 270	5 278	6 772	6 930	6 742	7 062	7 226	7 593	7 298
<i>Total individuals</i>	<i>26 751</i>	<i>26 163</i>	<i>27 764</i>	<i>28 511</i>	<i>28 529</i>	<i>29 342</i>	<i>29 091</i>	<i>29 725</i>	<i>30 477</i>
Resident corporations	10 648	11 381	11 847	11 770	11 475	14 030	13 643	14 366	13 810
Non-residents	290	289	289	286	289	289	288	287	288
<i>Total taxes on income</i>	<i>37 689</i>	<i>37 833</i>	<i>39 900</i>	<i>40 567</i>	<i>40 293</i>	<i>43 661</i>	<i>43 022</i>	<i>44 378</i>	<i>44 575</i>
Payroll taxes	3 004	3 241	3 410	3 401	3 518	3 455	3 649	3 721	3 693
Land taxes	765	765	896	896	896	896	900	900	900
Municipal and metropolitan improvement rates	1 974	1 974	2 078	2 078	2 078	2 078	2 267	2 267	2 267
Taxes on financial and capital transactions	3 089	3 160	2 899	2 894	2 856	2 899	2 840	3 112	3 013
Sales taxes	255	259	268	269	200	234	284	263	333
Goods and services tax	8 536	8 617	8 923	8 860	9 201	9 249	9 352	9 284	9 535
Excise taxes	5 490	5 741	5 788	5 800	5 716	5 628	5 544	5 878	5 710
Taxes on international trade	1 342	1 439	1 495	1 507	1 384	1 318	1 351	1 488	1 273
Taxes on gambling	1 005	1 054	1 064	1 100	1 091	1 076	1 123	1 102	1 155
Taxes on insurance	813	853	853	912	806	920	914	902	939
Motor vehicle taxes	1 257	1 256	1 328	1 363	1 380	1 360	1 400	1 376	1 389
Other taxes	456	498	488	450	364	700	314	179	233
Total taxes	65 675	66 690	69 390	70 097	69 783	73 474	72 960	74 850	75 015

	2003-04	2004-05				2005-06			Mar 05 to Mar 06
	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	
LEVELS									
Chain volume measures of GDP^(a)									
Expenditure-GDP(E) (\$m)	211 496	212 039	213 221	215 146	217 328	219 209	220 827	222 188	..
Income-GDP(I) (\$m)	211 934	212 782	214 012	215 559	217 098	218 412	219 707	221 086	..
Production-GDP(P) (\$m)	212 405	213 290	214 285	215 439	216 713	218 101	219 427	220 610	..
Farm and non-farm GDP									
Non-farm GDP-chain volume ^(a) (\$m)	205 529	206 377	207 533	209 218	211 084	212 619	213 882	215 007	..
Non-farm GDP-current prices (\$m)	208 407	211 227	214 675	218 798	223 557	227 997	231 808	235 054	..
Non-farm GDP-implicit price deflator ^(b) (index)	101.4	102.4	103.4	104.6	105.9	107.2	108.4	109.3	..
Farm GDP-chain volume ^(a) (\$m)	6 453	6 336	6 298	6 168	5 966	5 935	6 112	6 329	..
Farm GDP-current prices (\$m)	6 519	6 485	6 425	6 340	6 247	6 218	6 162	6 104	..
Farm GDP-implicit price deflator ^(b) (index)	101.0	102.3	102.0	102.8	104.7	104.4	100.9	97.0	..
New private business investment^(c)									
New private business investment-chain volume ^(a) (\$m)	28 482	29 424	30 476	31 541	33 058	34 702	36 208	37 314	..
New private business investment-current prices (\$m)	27 957	29 066	30 352	31 481	32 915	34 501	35 973	37 010	..
Inventories and sales									
Private non-farm inventory levels-chain volume ^(a) (\$m)	99 593	100 129	100 562	101 406	102 499	103 412	104 082	104 665	..
Private non-farm inventory levels-book values (\$m)	99 911	101 999	103 555	104 990	106 710	108 693	110 617	112 468	..
Domestic sales (\$m)	101 645	103 238	104 954	106 852	109 044	111 425	113 687	115 602	..
Total sales (\$m)	130 176	132 978	135 536	138 549	142 673	146 884	150 491	153 348	..
Private non-farm inventories to total sales (quotient)	0.768	0.767	0.764	0.758	0.748	0.740	0.735	0.733	..
Imports of merchandise goods (\$m)	33 852	35 280	36 182	36 660	37 376	38 570	39 958	41 107	..
Imports to domestic sales (quotient)	0.333	0.342	0.345	0.343	0.343	0.346	0.351	0.356	..
Income related measures									
Wages share of total factor income (%)	53.8	54.0	54.0	53.8	53.7	53.6	53.6	53.6	..
Profits share of total factor income (%)	25.6	25.7	26.0	26.4	26.8	27.0	27.1	27.1	..
Average compensation per employee (\$)	12 088	12 200	12 289	12 376	12 498	12 662	12 824	12 978	..
Non-farm compensation of employees (\$m)	100 774	102 478	104 191	106 043	108 064	110 081	111 951	113 667	..
Average non-farm compensation per employee (\$)	12 165	12 283	12 376	12 462	12 582	12 751	12 918	13 077	..
PERCENTAGE CHANGES (d)									
Chain volume measures of GDP^(a)									
Expenditure-GDP(E) (%)	0.4	0.3	0.6	0.9	1.0	0.9	0.7	0.6	3.3
Income-GDP(I) (%)	0.5	0.4	0.6	0.7	0.7	0.6	0.6	0.6	2.6
Production-GDP(P) (%)	0.6	0.4	0.5	0.5	0.6	0.6	0.6	0.5	2.4
Farm and non-farm GDP									
Non-farm GDP-chain volume ^(a) (%)	0.6	0.4	0.6	0.8	0.9	0.7	0.6	0.5	2.8
Non-farm GDP-current prices (%)	1.5	1.4	1.6	1.9	2.2	2.0	1.7	1.4	7.4
Non-farm GDP-implicit price deflator ^(b) (%)	0.9	0.9	1.1	1.1	1.3	1.2	1.1	0.9	4.5
Farm GDP-chain volume ^(a) (%)	-1.4	-1.8	-0.6	-2.1	-3.3	-0.5	3.0	3.5	2.6
Farm GDP-current prices (%)	0.8	-0.5	-0.9	-1.3	-1.5	-0.5	-0.9	-0.9	-3.7
Farm GDP-implicit price deflator ^(b) (%)	2.2	1.3	-0.3	0.8	1.9	-0.3	-3.4	-3.8	-5.6
New private business investment									
New private business investment-chain volume ^(a) (%)	2.7	3.3	3.6	3.5	4.8	5.0	4.3	3.1	18.3
New private business investment-current prices (%)	2.0	4.0	4.4	3.7	4.6	4.8	4.3	2.9	17.6
Income related measures									
Average compensation per employee (%)	1.0	0.9	0.7	0.7	1.0	1.3	1.3	1.2	4.9
Non-farm compensation of employees (%)	1.7	1.7	1.7	1.8	1.9	1.9	1.7	1.5	7.2
Average non-farm compensation per employee (%)	0.9	1.0	0.8	0.7	1.0	1.3	1.3	1.2	4.9

.. not applicable

(a) Reference year for chain volume measures is 2003-04.

(b) Reference year for implicit price deflators is 2003-04.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	2003-04		2004-05				2005-06				Mar 05 to Mar 06
	Jun	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar		
LEVELS											
Chain volume measures of GDP(a)											
Expenditure-GDP(E) (\$m)	211 728	211 994	212 930	214 590	218 554	218 519	220 840	222 656		..	
Income-GDP(I) (\$m)	212 154	212 849	213 583	215 683	217 282	218 666	218 959	221 741		..	
Production-GDP(P) (\$m)	212 024	213 483	214 310	214 988	217 296	217 676	219 612	220 721		..	
Farm and non-farm GDP											
Non-farm GDP-chain volume(a) (\$m)	205 767	206 434	207 202	208 962	211 658	212 593	213 589	215 322		..	
Non-farm GDP-current prices (\$m)	208 508	211 239	214 641	218 008	224 644	227 214	232 849	234 424		..	
Non-farm GDP-implicit price deflator(b) (index)	101.3	102.3	103.6	104.3	106.1	106.9	109.0	108.9		..	
Farm GDP-chain volume(a) (\$m)	6 188	6 343	6 408	6 128	6 056	5 697	6 218	6 387		..	
Farm GDP-current prices (\$m)	6 207	6 751	6 390	6 199	6 339	6 260	6 056	6 178		..	
Farm GDP-implicit price deflator(b) (index)	100.3	106.4	99.7	101.2	104.7	109.9	97.4	96.7		..	
New private business investment(c)											
New private business investment-chain volume(a) (\$m)	28 910	28 991	31 135	30 926	33 239	34 543	36 758	36 932		..	
New private business investment-current prices (\$m)	28 158	28 755	31 079	30 900	33 019	34 344	36 539	36 660		..	
Inventories and sales											
Private non-farm inventory levels-chain volume(a) (\$m)	99 593	99 941	99 707	101 157	102 439	103 023	103 736	104 424		..	
Private non-farm inventory levels-book values (\$m)	99 973	102 509	103 336	104 752	106 891	108 602	110 697	112 471		..	
Domestic sales (\$m)	101 399	102 982	105 838	105 749	109 619	111 286	113 883	115 507		..	
Total sales (\$m)	130 874	133 008	136 254	136 438	144 320	146 353	151 039	153 072		..	
Private non-farm inventories to total sales (quotient)	0.764	0.771	0.758	0.768	0.741	0.742	0.733	0.735		..	
Imports of merchandise goods (\$m)	34 214	35 299	36 520	36 127	37 822	37 928	40 386	41 260		..	
Imports to domestic sales (quotient)	0.337	0.343	0.345	0.342	0.345	0.341	0.355	0.357		..	
Income related measures											
Wages share of total factor income (%)	53.7	54.0	54.0	53.9	53.5	53.6	53.6	53.6		..	
Profits share of total factor income (%)	25.9	25.5	26.0	26.2	27.0	27.0	27.2	27.1		..	
Average compensation per employee (\$)	12 048	12 252	12 274	12 373	12 480	12 662	12 853	12 954		..	
Non-farm compensation of employees (\$m)	100 736	102 504	104 226	105 954	108 016	110 176	112 097	113 488		..	
Average non-farm compensation per employee (\$)	12 124	12 332	12 364	12 468	12 549	12 756	12 954	13 045		..	

PERCENTAGE CHANGES (d)

Chain volume measures of GDP(a)										
Expenditure-GDP(E) (%)	0.2	0.1	0.4	0.8	1.8	—	1.1	0.8		3.8
Income-GDP(I) (%)	0.9	0.3	0.3	1.0	0.7	0.6	0.1	1.3		2.8
Production-GDP(P) (%)	0.3	0.7	0.4	0.3	1.1	0.2	0.9	0.5		2.7
Farm and non-farm GDP										
Non-farm GDP-chain volume(a) (%)	0.8	0.3	0.4	0.8	1.3	0.4	0.5	0.8		3.0
Non-farm GDP-current prices (%)	1.6	1.3	1.6	1.6	3.0	1.1	2.5	0.7		7.5
Non-farm GDP-implicit price deflator(b) (%)	0.8	1.0	1.2	0.7	1.7	0.7	2.0	-0.1		4.4
Farm GDP-chain volume(a) (%)	-7.6	2.5	1.0	-4.4	-1.2	-5.9	9.2	2.7		4.2
Farm GDP-current prices (%)	-5.1	8.8	-5.3	-3.0	2.3	-1.2	-3.3	2.0		-0.3
Farm GDP-implicit price deflator(b) (%)	2.7	6.1	-6.3	1.5	3.5	5.0	-11.4	-0.7		-4.4
New private business investment										
New private business investment-chain volume(a) (%)	3.7	0.3	7.4	-0.7	7.5	3.9	6.4	0.5		19.4
New private business investment-current prices (%)	2.4	2.1	8.1	-0.6	6.9	4.0	6.4	0.3		18.6
Income related measures										
Average compensation per employee (%)	0.5	1.7	0.2	0.8	0.9	1.5	1.5	0.8		4.7
Non-farm compensation of employees (%)	1.5	1.8	1.7	1.7	1.9	2.0	1.7	1.2		7.1
Average non-farm compensation per employee (%)	0.5	1.7	0.3	0.8	0.6	1.6	1.6	0.7		4.6

.. not applicable

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2003-04.

(b) Reference year for implicit price deflators is 2003-04.

(c) For definitions see Glossary.

(d) Change on preceding quarter.

	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	10 298	10 429	11 333	11 218	11 915	12 411	13 690	14 356	15 194
National—non-defence	35 387	37 520	38 307	41 029	41 370	42 644	43 890	45 829	48 166
Total national	45 631	47 878	49 584	52 143	53 218	54 993	57 578	60 185	63 360
State and local	73 866	76 156	80 017	81 682	83 401	85 401	87 561	90 144	92 533
Total general government	119 464	124 024	129 572	133 809	136 601	140 386	145 140	150 329	155 893
Households	369 939	387 483	406 231	422 904	438 344	451 188	467 549	493 287	514 374
Total final consumption expenditure	489 268	511 405	535 715	556 644	574 911	591 543	612 661	643 616	670 267
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	33 221	37 173	36 285	41 023	43 673	44 985	52 516	60 222	69 590
Net purchases of second hand assets	12	-409	-1 078	-1 256	-2 597	-2 858	-2 951	-3 145	-2 933
Total machinery and equipment	33 233	36 758	35 205	39 765	41 076	42 126	49 564	57 077	66 658
Non-dwelling construction									
New building	17 718	18 148	20 308	20 013	16 074	15 573	19 808	21 665	22 639
New engineering construction	8 546	10 246	12 762	10 846	8 016	11 343	14 661	15 634	17 853
Net purchases of second hand assets	1 475	4 008	1 063	3 409	1 016	147	589	-574	-822
Total non-dwelling construction	27 665	32 526	34 123	34 362	25 096	27 066	35 059	36 725	39 669
Livestock	2 568	1 585	1 943	2 047	2 101	2 185	1 158	2 609	2 705
Intangible fixed assets									
Computer software	3 673	4 324	4 855	5 822	6 896	7 154	8 058	8 575	9 082
Mineral and petroleum exploration	2 355	2 334	1 964	1 526	1 835	1 615	1 766	1 731	1 951
Artistic originals	289	285	355	345	394	406	423	441	472
Total intangible fixed assets	5 932	6 626	6 966	7 645	9 066	9 156	10 239	10 747	11 505
Total private business investment	68 069	76 235	76 341	82 530	77 685	80 675	95 583	107 158	120 536
Dwellings									
New and used dwellings	19 094	23 500	25 222	28 701	21 522	26 832	30 848	31 387	30 771
Alterations and additions	16 873	19 330	20 194	23 183	18 595	21 337	24 524	26 196	25 957
Total dwellings	35 975	42 830	45 414	51 882	40 118	48 163	55 365	57 583	56 727
Ownership transfer costs	11 357	12 247	12 284	13 925	12 714	15 840	16 617	16 278	13 555
Total private gross fixed capital formation	115 712	131 386	133 646	147 192	130 842	143 672	167 019	181 019	190 819
Public gross fixed capital formation									
Public corporations									
Commonwealth	4 789	3 847	4 296	4 714	2 949	2 924	2 353	2 908	3 393
State and local	4 833	4 311	7 653	4 482	5 897	7 187	8 603	8 748	10 176
Total public corporations	9 811	8 299	12 037	9 352	8 909	10 154	10 949	11 655	13 569
General government									
National—defence	887	1 012	1 018	1 238	1 020	937	1 444	1 759	1 669
National—non-defence	1 229	599	659	1 559	1 632	2 174	2 371	2 701	2 797
Total national	2 172	1 706	1 769	2 832	2 659	3 082	3 812	4 460	4 466
State and local	11 526	11 993	12 611	13 674	14 143	14 689	13 913	14 588	15 036
Total general government	13 555	13 232	13 878	16 298	16 519	17 550	17 681	19 048	19 503
Total public gross fixed capital formation	23 337	21 504	25 889	25 651	25 429	27 704	28 630	30 704	33 071
Total gross fixed capital formation	139 232	152 779	159 636	172 771	156 317	171 425	195 653	211 722	223 890
Domestic final demand	627 993	663 924	695 065	729 346	730 548	762 579	808 290	855 338	894 157
Changes in inventories									
Private non-farm	3 958	-85	5 060	2 173	2 627	-245	1 313	6 281	2 786
Farm	-146	387	-147	307	356	310	-240	-31	507
Public authorities	-2 980	338	203	-155	-792	20	-102	-306	-56
Total changes in inventories	1 073	601	5 155	2 309	2 193	32	1 029	5 944	3 236
Gross national expenditure	625 251	660 783	697 770	730 356	732 189	763 403	810 356	861 282	897 393
Exports of goods and services	115 411	119 578	122 865	134 683	144 862	143 763	142 674	144 676	148 462
less Imports of goods and services	101 103	111 115	116 573	130 966	129 787	131 621	148 809	167 706	187 816
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	1 152
Gross domestic product	645 999	674 932	709 866	738 123	752 434	780 817	806 161	838 251	859 192

— nil or rounded to zero (including null cells)

(a) Reference year for chain volume measures is 2003-04.

	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Final consumption expenditure									
General government									
National—defence	8 989	9 163	10 322	10 697	11 841	12 575	13 895	14 356	15 028
National—non-defence	29 674	31 864	32 771	36 197	37 889	39 658	42 227	45 829	50 538
Total national	38 662	41 027	43 093	46 894	49 730	52 234	56 123	60 185	65 566
State and local	59 777	62 676	68 568	70 568	75 534	80 068	85 441	90 144	97 322
Total general government	98 440	103 702	111 661	117 462	125 264	132 301	141 564	150 329	162 888
Households	319 886	340 766	360 286	380 128	411 022	434 552	462 093	493 287	522 815
Total final consumption expenditure	418 326	444 468	471 947	497 589	536 286	566 853	603 657	643 616	685 703
Private gross fixed capital formation									
Private business investment									
Machinery and equipment									
New	39 952	44 399	43 614	47 026	50 847	52 316	57 748	60 222	65 903
Net purchases of second hand assets	14	-486	-1 290	-1 438	-3 021	-3 321	-3 257	-3 145	-2 776
Total machinery and equipment	39 966	43 913	42 324	45 588	47 826	48 995	54 491	57 077	63 127
Non-dwelling construction									
New building	13 873	14 792	17 119	17 490	14 293	14 004	18 408	21 665	24 955
New engineering construction	7 114	8 620	10 860	9 572	7 279	10 532	14 126	15 634	18 834
Net purchases of second hand assets	1 256	3 479	944	3 139	946	132	553	-574	-893
Total non-dwelling construction	22 243	26 891	28 923	30 201	22 518	24 668	33 087	36 725	42 897
Livestock	1 322	1 185	1 334	1 559	2 047	2 543	1 357	2 609	2 881
Intangible fixed assets									
Computer software	4 605	5 163	5 704	6 727	7 911	7 989	8 524	8 575	8 675
Mineral and petroleum exploration	1 957	1 985	1 690	1 377	1 708	1 523	1 728	1 731	2 074
Artistic originals	244	248	313	316	366	386	409	441	485
Total intangible fixed assets	6 806	7 396	7 707	8 421	9 985	9 898	10 661	10 747	11 234
Total private business investment	70 337	79 385	80 288	85 768	82 376	86 104	99 595	107 158	120 139
Dwellings									
New and used dwellings	13 809	17 186	18 845	22 471	18 972	23 870	28 559	31 387	32 899
Alterations and additions	12 336	14 223	15 108	18 212	16 500	19 185	22 920	26 196	27 416
Total dwellings	26 145	31 409	33 953	40 683	35 472	43 055	51 479	57 583	60 315
Ownership transfer costs	6 157	7 042	7 280	8 869	8 595	11 992	14 006	16 278	14 602
Total private gross fixed capital formation	102 638	117 835	121 521	135 321	126 443	141 152	165 081	181 019	195 055
Public gross fixed capital formation									
Public corporations									
Commonwealth	4 873	3 904	4 376	4 751	3 049	3 060	2 379	2 908	3 354
State and local	4 478	4 014	7 327	4 278	5 714	7 066	8 560	8 748	10 563
Total public corporations	9 351	7 918	11 703	9 029	8 763	10 126	10 939	11 655	13 917
General government									
National—defence	1 483	1 600	1 583	1 652	1 350	1 186	1 646	1 759	1 533
National—non-defence	1 772	789	797	1 781	1 870	2 469	2 562	2 701	2 744
Total national	3 255	2 389	2 380	3 432	3 220	3 655	4 208	4 460	4 277
State and local	9 664	10 196	11 254	12 307	13 049	13 898	13 561	14 588	15 395
Total general government	12 919	12 585	13 633	15 739	16 268	17 553	17 769	19 048	19 673
Total public gross fixed capital formation	22 269	20 503	25 336	24 768	25 031	27 679	28 708	30 704	33 590
Total gross fixed capital formation	124 908	138 339	146 858	160 089	151 474	168 831	193 788	211 722	228 646
Domestic final demand	543 234	582 807	618 805	657 678	687 760	735 684	797 445	855 338	914 349
Changes in inventories									
Private non-farm	3 170	-898	3 640	1 595	1 342	-300	3 347	6 281	2 277
Farm	-55	176	-193	62	244	176	-407	-31	513
Public authorities	-2 357	304	180	-135	-768	22	-111	-306	-64
Total changes in inventories	758	-418	3 627	1 522	818	-102	2 829	5 944	2 726
Gross national expenditure	543 992	582 389	622 432	659 200	688 578	735 582	800 274	861 282	917 075
Exports of goods and services	105 571	114 005	112 552	126 863	154 669	154 778	149 691	144 676	164 390
less Imports of goods and services	103 828	118 973	127 122	140 912	153 910	154 580	167 170	167 706	188 881
Statistical discrepancy (E)	—	—	—	—	—	—	—	—	1 119
Gross domestic product	545 736	577 422	607 863	645 153	689 340	735 783	782 798	838 251	893 704

— nil or rounded to zero (including null cells)

	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Compensation of employees									
Wages and salaries	246 569	256 965	272 807	287 905	305 167	319 863	337 715	356 265	380 545
Employers' social contributions(a)	26 681	27 892	29 836	31 180	34 134	36 234	39 553	42 397	45 389
<i>Total compensation of employees</i>	<i>273 250</i>	<i>284 857</i>	<i>302 643</i>	<i>319 085</i>	<i>339 301</i>	<i>356 097</i>	<i>377 268</i>	<i>398 662</i>	<i>425 934</i>
Gross operating surplus									
Non-financial corporations									
Private non-financial corporations	82 481	89 010	95 249	102 642	108 550	116 396	128 568	140 590	154 742
Public non-financial corporations	18 198	19 878	17 586	18 345	18 726	19 054	19 015	20 975	22 272
<i>Total non-financial corporations</i>	<i>100 679</i>	<i>108 888</i>	<i>112 835</i>	<i>120 987</i>	<i>127 276</i>	<i>135 450</i>	<i>147 583</i>	<i>161 565</i>	<i>177 014</i>
Financial corporations									
<i>Total corporations</i>	<i>9 328</i>	<i>11 745</i>	<i>10 537</i>	<i>13 677</i>	<i>17 263</i>	<i>21 246</i>	<i>22 646</i>	<i>26 466</i>	<i>30 068</i>
<i>Total corporations</i>	<i>110 007</i>	<i>120 633</i>	<i>123 372</i>	<i>134 664</i>	<i>144 539</i>	<i>156 696</i>	<i>170 229</i>	<i>188 031</i>	<i>207 082</i>
General government									
Dwellings owned by persons	41 394	44 858	47 592	49 958	52 647	55 642	57 768	60 880	64 510
<i>Total gross operating surplus</i>	<i>162 125</i>	<i>176 620</i>	<i>182 672</i>	<i>196 820</i>	<i>210 199</i>	<i>225 841</i>	<i>242 162</i>	<i>263 623</i>	<i>287 240</i>
Gross mixed income	50 538	53 232	55 913	57 904	59 088	69 645	70 698	76 849	77 544
<i>Total factor income</i>	<i>485 913</i>	<i>514 709</i>	<i>541 228</i>	<i>573 809</i>	<i>608 588</i>	<i>651 583</i>	<i>690 128</i>	<i>739 134</i>	<i>790 718</i>
Taxes less subsidies on production and imports	59 823	62 714	66 636	71 344	80 750	84 204	92 671	99 117	103 280
Statistical discrepancy (I)	—	—	—	—	—	—	—	—	-294
Gross domestic product	545 736	577 422	607 863	645 153	689 340	735 783	782 798	838 251	893 704

— nil or rounded to zero (including null cells)

(a) Includes contributions to superannuation made by employers and payments of workers' compensation premiums.

	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
A Agriculture, forestry and fishing									
Agriculture	19 809	19 609	21 766	22 647	23 560	24 396	18 129	24 365	24 177
Forestry and fishing	1 960	2 030	2 093	2 385	2 485	2 476	2 472	2 645	2 541
<i>Total</i>	21 719	21 602	23 799	25 032	26 045	26 865	20 564	27 010	26 718
B Mining									
Mining (excluding services to mining)	26 948	27 853	28 096	30 089	32 114	32 045	31 733	30 714	31 752
Services to mining	3 364	3 534	3 159	3 060	3 537	3 636	3 883	3 652	4 293
<i>Total</i>	30 264	31 333	31 229	33 140	35 664	35 688	35 608	34 366	36 045
C Manufacturing									
Food, beverage and tobacco	16 010	17 164	17 760	18 024	18 821	18 726	18 913	18 875	19 100
Textile, clothing, footwear	4 790	4 835	4 822	4 644	4 320	3 788	3 487	3 223	2 623
Wood and paper products	6 290	6 231	6 191	6 684	6 543	6 821	6 941	6 898	6 945
Printing, publishing and recorded media	8 713	8 713	8 872	9 138	9 613	9 783	10 016	10 310	10 062
Petroleum, coal, chemical, etc.	11 399	11 674	11 840	12 241	12 521	12 639	13 377	12 773	12 772
Non-metallic mineral products	3 233	3 349	3 588	3 792	3 863	4 111	4 456	4 611	4 843
Metal products	16 317	16 404	16 775	16 106	16 025	17 228	17 843	17 888	17 385
Machinery and equipment	14 622	15 240	15 424	15 316	16 002	16 038	17 198	18 072	18 191
Other manufacturing	3 097	3 257	3 363	3 421	3 567	3 908	4 181	4 453	4 092
<i>Total</i>	83 824	86 308	88 123	88 876	90 878	92 808	96 277	97 103	96 013
D Electricity, gas and water supply									
Electricity	10 808	11 229	11 408	11 725	11 871	11 813	11 921	12 211	12 357
Gas	995	1 035	1 102	1 147	1 184	1 193	1 218	1 245	1 222
Water supply, sewerage and drainage services	5 379	5 514	5 530	5 502	5 596	5 496	5 536	5 360	5 364
<i>Total</i>	17 069	17 677	17 976	18 343	18 624	18 491	18 663	18 816	18 943
E Construction	33 672	37 068	40 403	42 893	36 871	41 276	47 950	51 117	53 568
F Wholesale trade	31 406	33 335	34 508	36 221	36 073	37 034	38 786	40 675	42 066
G Retail trade	37 576	38 851	40 935	42 690	43 463	45 729	47 790	50 278	52 414
H Accommodation, cafes and restaurants	13 073	13 549	14 692	15 419	16 063	16 055	16 625	17 560	18 359
I Transport and storage									
Road	9 170	9 533	9 860	10 313	10 618	11 221	12 016	12 889	13 683
Air and space	3 858	3 832	3 924	4 132	4 462	4 188	4 742	5 144	5 661
Rail, pipeline and other transport	4 295	4 279	4 324	4 472	4 541	4 837	5 305	5 502	5 488
Transport services and storage(c)	10 750	10 990	11 302	11 595	12 181	12 690	13 190	13 316	13 856
<i>Total</i>	28 076	28 624	29 395	30 493	31 798	32 947	35 270	36 851	38 688
J Communication services	15 522	17 182	19 055	20 009	20 172	20 780	22 092	22 756	23 790
K Finance and insurance	42 461	44 197	48 484	51 565	52 229	53 932	54 984	57 496	58 567
L Property and business services(d)	66 406	70 988	77 093	81 588	87 144	91 566	94 679	97 997	99 020
M Government administration and defence	27 390	27 078	28 565	29 077	29 740	31 016	31 879	32 392	33 526
N Education	32 163	32 870	33 993	34 339	34 919	35 530	36 062	36 530	37 005
O Health and community services	37 241	38 525	39 578	41 541	43 474	45 840	47 870	49 509	52 032
P Cultural and recreational services	8 232	8 702	9 005	9 249	9 898	9 949	10 306	10 901	11 765
Q Personal and other services	11 566	12 107	12 615	12 993	13 778	14 334	14 626	14 834	15 012
.. Ownership of dwellings	50 393	52 226	54 766	57 121	59 305	61 585	64 128	66 659	69 187
<i>Gross value added at basic prices</i>	587 630	612 251	644 419	670 673	686 212	711 609	733 235	762 850	782 718
Taxes less subsidies on products	58 641	63 142	65 857	67 786	66 199	69 178	72 926	75 401	77 422
Statistical discrepancy (P)	—	—	—	—	—	—	—	—	-948
Gross domestic product	645 999	674 932	709 866	738 123	752 434	780 817	806 161	838 251	859 192

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2003-04.

(c) Includes water transport.

(d) Excludes ownership of dwellings.

EXPENDITURE ON GDP, Chain volume measures(a)—Revisions to percentage changes(b):
Seasonally adjusted

	2003-04		2004-05				2005-06	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Final consumption expenditure								
General government	0.5	-0.6	0.1	0.2	0.5	-0.6	-0.6	-0.9
Households	—	—	—	0.1	-0.1	—	-0.1	-0.1
<i>Total final consumption expenditure</i>	0.1	-0.1	—	—	0.1	-0.1	-0.1	-0.3
Private gross fixed capital formation								
Private business investment								
Machinery and equipment	—	-0.2	0.3	-0.1	0.1	-0.3	0.8	3.0
Non-dwelling construction	0.3	-0.4	0.3	-0.3	2.4	-0.9	0.5	1.0
Livestock	—	—	—	—	—	—	—	—
Intangible fixed assets	—	—	—	—	—	—	0.2	—
<i>Total private business investment</i>	0.1	-0.3	0.3	-0.2	0.8	-0.5	0.7	1.9
Dwellings	-0.8	1.2	0.1	-0.6	-0.9	1.5	-0.2	-0.6
Ownership transfer costs	0.8	-0.6	—	-0.4	1.2	-0.8	—	0.8
<i>Total private gross fixed capital formation</i>	-0.1	0.2	0.3	-0.4	0.4	0.1	0.3	1.2
Public gross fixed capital formation								
Public corporations	-1.3	0.8	0.2	1.1	-2.2	0.9	-1.0	0.2
General government	0.1	-0.5	0.8	-0.6	0.2	-0.4	-3.8	5.8
<i>Total public gross fixed capital formation</i>	-0.4	-0.1	0.5	0.1	-0.9	0.2	-2.7	3.6
<i>Total gross fixed capital formation</i>	-0.1	0.1	0.3	-0.2	0.2	0.1	-0.1	1.6
<i>Domestic final demand</i>	0.1	-0.1	0.1	—	0.1	—	-0.2	0.2
<i>Gross national expenditure</i>	-0.1	—	0.1	0.1	0.1	—	-0.2	0.5
Exports of goods and services	-0.2	—	0.2	0.2	-0.4	—	0.2	0.3
less Imports of goods and services	-0.2	0.1	—	0.1	-0.3	—	-0.1	1.0
Gross domestic product	-0.1	—	—	0.1	—	-0.1	—	0.2

— nil or rounded to zero (including null cells)

(b) Change on preceding quarter.

(a) Reference year for chain volume measures is 2003-04.

	2003-04		2004-05				2005-06	
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
EXPENDITURE ON GDP								
Final consumption expenditure								
General government	50	84	33	-189	63	93	-520	-994
Households	5	36	-14	125	-2	71	-67	-89
<i>Total final consumption expenditure</i>	55	120	19	-64	61	164	-588	-1 082
Private gross fixed capital formation								
Private business investment								
Machinery and equipment	8	-28	22	2	16	-38	100	596
Non-dwelling construction	17	-21	9	-21	229	145	215	364
Livestock	—	—	—	—	—	—	—	—
Intangible fixed assets	-1	—	—	—	—	1	4	5
<i>Total private business investment</i>	26	-48	31	-20	245	107	319	965
Dwellings	-122	56	76	-13	-141	71	41	-54
Ownership transfer costs	33	-13	-6	-44	35	63	5	41
<i>Total private gross fixed capital formation</i>	-63	-4	100	-76	139	242	366	951
Public gross fixed capital formation								
Public corporations	-25	-7	1	37	-41	-8	-43	-47
General government	9	-14	24	-3	6	-12	-213	89
<i>Total public gross fixed capital formation</i>	-15	-21	25	34	-36	-20	-256	42
<i>Total gross fixed capital formation</i>	-79	-25	125	-42	103	222	111	993
<i>Domestic final demand</i>	-24	95	145	-106	164	386	-477	-89
Changes in inventories	-89	9	15	173	-68	70	-64	668
<i>Gross national expenditure</i>	-113	104	160	68	96	457	-541	579
Exports of goods and services	-31	-11	80	129	48	15	160	500
less Imports of goods and services	-67	9	5	62	-78	-61	-111	303
Statistical discrepancy (E)	40	-12	-193	-195	-230	-292	104	-153
Gross domestic product	-37	72	42	-60	-7	240	-166	623
INCOME FROM GDP								
Compensation of employees	—	—	12	10	—	-24	-43	-57
Gross operating surplus								
Private non-financial corporations	—	—	-1	18	11	-25	-40	538
Public non-financial corporations	—	-1	—	—	—	—	-3	140
Financial corporations	—	—	—	—	—	—	—	—
General government	—	—	—	—	—	—	—	—
Dwellings owned by persons	—	—	12	2	-5	-8	-8	-14
<i>Total gross operating surplus</i>	—	—	10	19	5	-35	-49	665
Gross mixed income	-2	-7	-23	-97	18	97	146	16
<i>Total factor income</i>	-3	-6	-3	-67	24	39	53	624
Taxes less subsidies on production and imports	—	—	-4	11	-9	—	-29	-48
Statistical discrepancy (I)	-34	79	49	-5	-22	202	-191	47
Gross domestic product	-37	72	42	-60	-7	240	-166	623

— nil or rounded to zero (including null cells)

INDUSTRY GROSS VALUE ADDED(a), Chain volume measures(b)—Revisions to percentage changes(c): **Seasonally adjusted**

	2003-04		2004-05				2005-06		
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
A	Agriculture, forestry and fishing	-0.4	0.2	-1.6	2.0	-0.9	1.3	0.4	0.9
B	Mining	-0.2	0.1	—	0.2	-0.3	0.2	-0.1	—
C	Manufacturing	-0.1	0.1	-0.1	—	-0.1	0.2	—	-0.1
D	Electricity, gas and water supply	0.2	-1.0	0.6	0.4	-0.4	-0.7	0.7	0.8
E	Construction	—	—	—	0.1	1.0	—	-0.3	0.6
F	Wholesale trade	—	—	—	—	—	—	—	0.3
G	Retail trade	-0.1	—	—	0.1	-0.1	0.1	—	0.1
H	Accommodation, cafes and restaurants	-0.1	—	—	-0.1	-0.1	—	0.1	0.7
I	Transport and storage	—	—	—	—	—	—	—	1.4
J	Communication services	—	—	—	—	—	—	—	0.3
K	Finance and insurance	—	—	—	—	—	—	—	—
L	Property and business services(d)	—	-0.1	—	—	0.2	-0.2	—	0.6
M	Government administration and defence	—	—	—	—	—	—	—	0.1
N	Education	—	—	—	—	—	—	—	—
O	Health and community services	—	—	0.1	—	-0.3	0.1	0.2	—
P	Cultural and recreational services	—	—	—	—	—	—	—	—
Q	Personal and other services	—	—	—	—	—	—	—	-0.9
..	Ownership of dwellings	—	—	—	—	—	—	—	-0.1
	<i>Gross value added at basic prices</i>	—	—	-0.1	0.1	—	0.1	—	0.2
	Taxes less subsidies on products	—	—	—	—	—	—	—	-0.3
	Gross domestic product	-0.1	—	—	0.1	—	-0.1	—	0.2

— nil or rounded to zero (including null cells)

(a) At basic prices.

(b) Reference year for chain volume measures is 2003-04.

(c) Change on preceding quarter.

(d) Excludes ownership of dwellings.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains estimates of gross domestic product (GDP) and its components, components of state final demand, the national income account, the national capital account and supporting series. Quarterly estimates are provided for the latest nine quarters. For the most part, these estimates are provided in trend and seasonally adjusted terms. Where trend and seasonally adjusted estimates are not available, original data are provided. Annual estimates, on an original basis, are provided for the key statistics for the past nine years. The List of Electronic Tables, set out in the Appendix, shows the full range of data provided. The full quarterly time series, including all original data on a quarterly basis (both national and state), are available from the Australian Bureau of Statistics (ABS) online data service, AusStats.

CONCEPTS, SOURCES AND METHODS

2 Australia's national accounts statistics are compiled in accordance with international standards contained in the *System of National Accounts, 1993* (SNA93). Australia's application of these standards is described in *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0). It is available on the ABS web site <<http://www.abs.gov.au>>. This publication outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current prices and in chain volume terms, and discusses the accuracy and reliability of the national accounts. In addition, it includes documentation on input-output tables, financial accounts, capital stock, productivity measures, balance sheets, and state accounts.

3 While national estimates are based on the concepts and conventions embodied in SNA93, no such standard is available for sub-national (regional/state) accounts. In the main, the national concepts are applicable to state accounts, but there remain a number of conceptual and measurement issues that either do not apply or are insignificant at the national level. Information on some of the more important conceptual, methodological and data issues relating to annual and quarterly estimates by state is provided in Chapter 28 of cat. no. 5216.0.

ACCURACY OF QUARTERLY ESTIMATES

4 Estimating the national accounts components for a period of less than one year presents special problems. It is often difficult to adhere strictly to definitions used in annual estimates when deriving quarterly ones. This is particularly the case for the quarterly measure of income, because it is not always possible to match the volume of production for a quarter with the cost incurred in that production. Difficulties are also encountered in obtaining detailed data for short periods and in preparing consistent estimates from different sources with different accounting procedures and periods. Furthermore, the quarter-to-quarter growth in seasonally adjusted terms is very sensitive to the timing of recording a transaction. If the recording of a transaction is delayed by one quarter, seasonally adjusted movements will be distorted for three consecutive quarters. All these problems affect the accuracy of the current price and chain volume estimates and should be taken into account in interpreting the estimates.

5 The majority of the estimates in the quarterly national accounts are based on the results of sample surveys. Many of the results of these surveys are released in the period leading up to the release of the quarterly accounts thus providing users with a guide to likely movements in key national accounting aggregates. In a national accounts context, these various pieces of information are referred to as partial indicators. Usually there are differences in concept and scope between the national accounts series and the relevant partial indicator which means that the movements in the partial indicator will not always be identical to the national accounts series movement. However, in general the movements should be similar. To ensure a reasonable level of consistency between the partial indicators and the national accounts series and hence present a common understanding of recent economic developments, the national accounts area liaises with the relevant survey areas and provides feedback regarding data quality and data

EXPLANATORY NOTES *continued*

ACCURACY OF QUARTERLY ESTIMATES *continued*

coherence. This may result in adjustments being made by survey areas to their collected data prior to their release. The objective use of the national accounts framework to provide data coherence across all ABS economic statistics ensures that a common understanding of recent economic developments is presented.

6 The state estimates generally represent dissections of quarterly estimates published for Australia in this publication. Therefore, they will reflect any inaccuracies in those estimates as well as inaccuracies introduced by the particular conceptual, methodological and data problems inherent in the allocation of Australian estimates to states and territories. As such, the degree of accuracy and reliability will necessarily be lower than that for the counterpart Australian estimates.

7 Estimates for compensation of employees, household final consumption expenditure and private gross fixed capital formation are based on the results of sample surveys. By their nature, survey results become less accurate as they are disaggregated (for example into states and/or industries). Generally, the ABS surveys used to derive these aggregates are designed to provide accurate estimates at the Australian total level and individual state estimates that are less accurate but still of acceptable quality. However, it should be noted that relative standard errors are generally higher for the smaller states and territories than they are for the larger states. This may result in greater volatility in the quarterly estimates for the smaller states and two territories.

8 Estimates of government final consumption expenditure, and general government and public enterprise gross fixed capital formation can be substantially affected by the indicators chosen to apportion the Commonwealth government component to states and territories. Care is required when interpreting these estimates.

REVISIONS

9 Most figures are subject to revision as more complete and accurate information becomes available. The revisions are of two types: those made to recent quarters and those made as a consequence of a redistribution across all quarters within a year following revisions to annual totals.

SEASONALLY ADJUSTED AND TREND ESTIMATES

10 The general methods for deriving seasonally adjusted and trend estimates are described in Appendix 3 of cat. no. 5216.0.

Seasonal Adjustment

11 Data that are affected by seasonal factors are adjusted to remove the effects of these factors. Three important points should be noted here:

- The methods used in seasonal adjustment do not force the sum of the adjusted current price estimates for each quarter of a year to equal the original annual total.
- Where chain volume estimates have no apparent seasonality in their implicit price deflators, the estimates are adjusted using the corresponding factors for current price estimates.
- A special method, known as the pseudo-additive method, has been used to adjust the output of cereal crops. This is necessary to account for the fact that there is no cereal output in some quarters.

12 Seasonally adjusted chain volume figures are calculated from seasonally adjusted figures expressed in the prices of the previous year. As with original data, the seasonally adjusted chain volume measures are benchmarked to annual original estimates. As a consequence, the seasonally adjusted chain volume measures sum to the corresponding annual original figures – unlike their current price counterparts.

Trend Estimates

13 Given the qualifications regarding the accuracy and reliability of the quarterly national accounts, the ABS considers that trend estimates provide the best guide to the underlying movements, and are more suitable than either the seasonally adjusted or original data for most business decisions and policy advice.

EXPLANATORY NOTES *continued*

Trend Estimates continued

14 A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. For estimates in this publication, it is calculated using a centred 7-term Henderson moving average of the seasonally adjusted series. The procedure is designed to minimise distortions in the trend level, turning point shape and timing of turning points. Estimates for the three most recent quarters cannot be calculated using this centred average method; instead an asymmetric average is used. This can lead to revisions in the trend estimates for the last three quarters when data become available for later quarters, even if none of the original data for earlier quarters has changed.

15 The higher the 'irregular' component in a series, then the greater the likelihood that trend estimates for the latest quarters will be revised as more observations become available. However, it is important to note that this does not make the trend series inferior to the seasonally adjusted or original series. In fact, in such cases the effect of the irregular component on overall movements is likely to be even more in the seasonally adjusted and the original estimates than in the trend series.

16 Trend estimates for aggregates such as GDP are derived directly, rather than as the sum of components. As a result, the sum of the trend estimates of individual components of a particular aggregate will not sum to the overall trend estimate of the aggregate for the latest three quarters. This approach provides higher quality trend estimates for key aggregates, particularly GDP.

17 For more information about ABS procedures for deriving trend estimates and an analysis of the advantage of using them over alternative techniques for monitoring trends, see *Information Paper: A Guide to Interpreting Time Series — Monitoring Trends, 2003* (cat. no. 1349.0) or contact the Assistant Director, Time Series Analysis on Canberra (02) 6252 6345 or by email at <timeseries@abs.gov.au>.

State and territory versus Australian series

18 For trend and seasonally adjusted series, the sum of the states and territories generally does not equal the corresponding estimate for 'total Australia', nor are the quarter-to-quarter movements identical. On a few occasions, these differences have been significant, particularly for the seasonally adjusted series. This reflects both the shorter span of data available for seasonal analysis at the state level and the fact that seasonal analysis is generally carried out at a more aggregated level than for the 'total Australia' series. The state and territory trend and seasonally adjusted series are less accurate than the Australian data. However, as the state and territory time series lengthen, the quarterly movements in the sum of the state estimates should more closely match those in the Australian series.

GROSS DOMESTIC PRODUCT (GDP)

19 GDP can be derived by three broad approaches: the income approach (I), the expenditure approach (E) and the production approach (P). A description of each approach is provided in the following paragraphs. While each measure should, conceptually, deliver the same estimate of GDP, if the three measures are compiled independently using different data sources then different estimates of GDP result. However, the Australian national accounts estimates have been integrated with annual balanced supply and use tables. These tables have been compiled from 1994–95, up to the year preceding the latest complete financial year. As integration with balanced supply and use tables ensures that the same estimate of GDP is obtained from the three approaches, annual estimates using the I, E and P approaches are identical for the years for which these tables are available.

20 Prior to 1994–95, and for quarterly estimates for all years, the estimates using each approach are based on independent sources, and there are usually differences between the I, E and P estimates. Nevertheless, for these periods, a single estimate of GDP has been compiled. In chain volume terms, GDP is derived by averaging the chain volume estimates obtained from each of the three independent approaches. The current price

EXPLANATORY NOTES *continued*

GROSS DOMESTIC PRODUCT (GDP) *continued*

estimate of GDP is obtained by reflating the average chain volume estimate by the implicit price deflator derived from the expenditure-based estimates.

21 As a result of the above methods:

- There is no statistical discrepancy for annual estimates from 1994–95 up to the year prior to the latest complete financial year, in either current price or volume terms.
- For years prior to 1994–95, and for all quarters, statistical discrepancies exist between estimates based on the I, E and P approaches and the single estimate of GDP, in both current prices and volume terms. These discrepancies are shown in the relevant tables.

INCOME APPROACH (I)

22 GDP using the income approach is derived as the sum of factor incomes, consumption of fixed capital (depreciation) and taxes less subsidies on production and imports. Volume estimates are derived by deflating current price estimates by the implicit price deflator from the expenditure approach.

EXPENDITURE APPROACH (E)

23 GDP using the expenditure approach is derived as the sum of all final expenditures, changes in inventories and exports of goods and services less imports of goods and services. Volume estimates are derived for each of the components as well as for their sum.

PRODUCTION APPROACH (P)

24 GDP using the production approach is derived as the sum of gross value added for each industry, at basic prices, plus taxes less subsidies on products. Basic values represent the amounts received by producers, including the value of any subsidies on products, but before any taxes on products. The difference between the sum over all industries of gross value added at basic prices, and GDP at market (or purchasers) prices, is the value of taxes less subsidies on products.

25 In this publication, only volume estimates compiled using the production approach have been shown. These estimates are derived by extrapolating annual volume measures using various indicators. The information necessary to compile comprehensive current price estimates using the production approach is not available quarterly.

FINANCIAL INTERMEDIATION SERVICES

26 In the national accounts, estimates are made for the output of banks and similar institutions who produce services through the provision of deposit and loan services. Often there is no single explicit charge for these services and instead the relevant financial institutions set interest rates such that a service margin can be earned. Thus, interest rates on loans are higher than would otherwise be the case if there were no service element provided and interest rates on deposits are lower than would otherwise be the case.

27 In order to appropriately account for this service component the output produced by these financial institutions is shown as being consumed by other units – households, non-financial corporations and government units. In the sector income accounts the effect of allocating the output to consuming sectors is that part of the interest flow is deemed a payment of service and the balance is shown as interest such that the net effect on saving is zero.

28 In interpreting the income accounts it is therefore necessary to regard the interest flow series as being a flow without a service element – i.e. a pure interest flow. In the case of loans the interest flow that is shown will be less than the observed interest payment made to the financial institution. In the case of deposits the interest flow that is shown will be greater than the observed interest payment made by the financial institution. For further information users should consult Chapter 22 of the *Australian System of National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0).

RELATED PUBLICATIONS

29 In addition to the publications already mentioned, others of interest include: *Australian System of National Accounts* (cat. no. 5204.0)—annual

EXPLANATORY NOTES *continued*

RELATED PUBLICATIONS *continued*

Australian National Accounts: State Accounts (cat. no. 5220.0)—annual
Australian National Accounts: Financial Accounts (cat. no. 5232.0)—quarterly

30 Current publications and other products released by the ABS are listed in the *Catalogue of Publications and Products* (cat. no. 1101.0). The *Catalogue* is available from any ABS office or the ABS web site <<http://www.abs.gov.au>>. The ABS also issues a daily *Release Advice* on the web site which details products to be released in the week ahead.

ADDITIONAL NATIONAL ACCOUNTS INFORMATION

31 A National Accounts home page is available on the ABS web site <<http://www.abs.gov.au>> select: Themes – Economy – National Accounts. This page provides direct links to all national accounts related data and publications, recent national accounts changes and forthcoming events, links to relevant websites and a range of other information about the Australian National Accounts.

ABBREVIATIONS

ABS	Australian Bureau of Statistics
ANZSIC	Australian and New Zealand Standard Industrial Classification
DFD	domestic final demand
GDP	gross domestic product
GFCE	government final consumption expenditure
GFCF	gross fixed capital formation
GNE	gross national expenditure
GNI	gross national income
GNP	gross national product
GOS	gross operating surplus
GVAP	gross value of agricultural production
HFCE	household final consumption expenditure
SNA93	System of National Accounts 1993

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GLOSSARY

Agricultural income	The income accruing from agricultural production during the year. It is equal to gross agricultural product at factor cost less consumption of fixed capital, compensation of employees, and net rent and interest payments.
Average compensation per employee	Calculated as total compensation of employees divided by the number of wage and salary earners from the monthly Labour Force Survey.
Basic price	The amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any tax payable, and plus any subsidy receivable, on that unit as a consequence of its production or sale; it excludes any transport charges invoiced separately by the producer.
Chain price indexes	Annually-reweighted chain Laspeyres price indexes referenced to the same year as the chain volume measures. They can be thought of as a series of indexes measuring price change from a base year to quarters in the following year using current price values in the base year as weights, linked together to form a continuous time series. In other words, chain price indexes are constructed in a similar fashion to the chain volume indexes. Quarterly chain price indexes are benchmarked to annual chain price indexes in the same way as their chain volume counterparts. Unlike implicit price deflators, chain price indexes measure only the impact of price change.
Chain volume measures	<p>Annually-reweighted chain Laspeyres volume indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.</p> <p>Generally, chain volume measures are not additive. In other words, component chain volume measures do not sum to a total in the way original current price components do. In order to minimize the impact of this property, the ABS uses the latest base year as the reference year. By adopting this approach, additivity exists for the quarters following the reference year and non-additivity is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter issue of this publication. A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).</p>
Changes in inventories held by enterprises and general government	Obtained after adjusting the increase in book value of inventories by the inventory valuation adjustment. The need for an inventory valuation adjustment arises because the changes in the value of inventories as calculated from existing business accounting records do not meet national accounting requirements. For national accounting purposes, physical changes in inventories should be valued at the prices current at the times when the changes occur. The inventory valuation adjustment is the difference between the change in (book) value of inventories and the physical changes valued at current prices. The physical changes at average current quarter prices are calculated by applying average quarterly price indexes to the changes in various categories of inventories in volume terms.
Compensation of employees	The total remuneration, in cash or in kind, payable by an enterprise to an employee in return for work done by the employee during the accounting period. It is further classified into two sub-components: wages and salaries; and employers' social contributions. Compensation of employees is not payable in respect of unpaid work undertaken voluntarily, including the work done by members of a household within an

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Compensation of employees <i>continued</i>	unincorporated enterprise owned by the same household. Compensation of employees excludes any taxes payable by the employer on the wage and salary bill (e.g. payroll tax).
Consumption of fixed capital	The reduction in the value of fixed assets used in production during the accounting period resulting from physical deterioration, normal obsolescence or normal accidental damage. Unforeseen obsolescence, major catastrophes and the depletion of natural resources are not taken into account.
Contributions to growth in GDP	<p>Calculated as:</p> $\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100$ <p>where</p> <p style="margin-left: 40px;"><i>A(t)</i> — value of aggregate A in quarter under consideration</p> <p style="margin-left: 40px;"><i>A(t-1)</i> — value of aggregate A in previous quarter</p> <p style="margin-left: 40px;"><i>GDP(t-1)</i> — value of GDP in previous quarter</p> <p>Note that the contributions to growth of the components of GDP do not always add exactly to the growth in GDP. This can happen as a result of rounding and the lack of additivity of the chain volume estimates prior to the latest complete financial year.</p>
Current prices	Estimates are valued at the prices of the period to which the observation relates. For example, estimates for 2002–03 are valued using 2002–03 prices. This contrasts to chain volume measures where the prices used in valuation refer to the prices of a previous period.
Domestic sales	See <i>Imports to domestic sales ratio</i> .
Farm GDP	Gross agricultural product at market prices. It is equivalent to gross value added of agriculture at basic prices plus taxes less subsidies on products.
Gross disposable income – households	Gross household income less income tax payable, other current taxes on income, wealth etc., consumer debt interest, interest payable by unincorporated enterprises, net non-life insurance premiums and other current transfers payable by households.
Gross domestic product (GDP)	The total market value of goods and services produced in Australia within a given period after deducting the cost of goods and services used up in the process of production but before deducting allowances for the consumption of fixed capital. Thus gross domestic product, as here defined, is 'at market prices'. It is equivalent to gross national expenditure plus exports of goods and services less imports of goods and services. Gross farm product is that part of gross domestic product which derives from production in agriculture and services to agriculture. Gross non-farm product arises from production in all other industries.
GDP per capita	The ratio of the chain volume estimate of GDP to an estimate of the resident Australian population. Population estimates use data published in the quarterly publication <i>Australian Demographic Statistics</i> (cat. no. 3101.0) and ABS projections.
Gross domestic product per hour worked	<p>The ratio of the chain volume estimate of GDP to an estimate of hours worked. Hours worked estimates are derived as the product of employment and average hours worked.</p> <p>Movements in chain volume estimates of GDP per hour worked are commonly interpreted as changes in labour productivity. However, it should be noted that these measures reflect not only the contribution of labour to changes in production per hour worked, but also the contribution of capital and other factors (such as managerial efficiency, economies of scale, etc.).</p>
Gross national income (GNI)	The aggregate value of gross primary incomes for all institutional sectors, including net primary income receivable from non-residents. GNI was formerly called gross national product (GNP).
Gross operating surplus	The operating surplus accruing to all enterprises, except unincorporated enterprises, from their operations in Australia. It is the excess of gross output over the sum of

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Gross operating surplus <i>continued</i>	intermediate consumption, compensation of employees, and taxes less subsidies on production and imports. It is calculated before deduction of consumption of fixed capital, dividends, interest, royalties and land rent, and direct taxes payable, but after deducting the inventory valuation adjustment. Gross operating surplus is also calculated for general government and it equals general government's consumption of fixed capital.
Gross value added	The value of output at basic prices minus the value of intermediate consumption at purchasers' prices. The term is used to describe gross product by industry and by sector. Basic prices valuation of output removes the distortion caused by variations in the incidence of commodity taxes and subsidies across the output of individual industries.
Hours worked	The hours worked by all labour engaged in the production of goods and services, including hours worked by civilian wage and salary earners, employers, self-employed persons, persons working one hour or more without pay in a family business or on a farm, and members of the Australian defence forces.
Household saving ratio	The ratio of household net saving to household net disposable income. Household net saving is calculated as household net disposable income less household final consumption expenditure. Household net disposable income is calculated as household gross disposable income less household consumption of fixed capital.
Implicit price deflator	<p>Obtained by dividing a current price value by its real counterpart (the chain volume measure). When calculated from the major national accounting aggregates, such as gross domestic product, implicit price deflators relate to a broader range of goods and services in the economy than that represented by any of the individual price indexes that are published by the ABS. Whereas the chain price indexes are chain Laspeyres indexes, the annual implicit price deflators are chain Paasche price indexes, i.e. each year-to-year movement is calculated using the current price value shares of the second of the two years to weight together the elemental price indexes.</p> <p>Movements in implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. For this reason, quarterly implicit price deflators derived from seasonally adjusted or trend data are preferred to those derived using original data.</p>
Imports to domestic sales ratio	<p>The numerator – imports – refers to imports of merchandise goods. The denominator – domestic sales – is defined as:</p> <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment. <p>This ratio is calculated using current price estimates.</p>
Labour productivity	See <i>Gross domestic product per hour worked</i> .
Market sector	Five industries are excluded from the market sector: Property and business services; Government administration and defence; Education; Health and community services; and Personal and other services. These are excluded because their outputs are not marketed and/or because their outputs are derived either wholly or primarily by using either deflated input cost data or hours worked as indicators of output. The chain volume measure of the production of a group of industries referred to as the market sector is defined to be the chain volume estimate of industry gross value added of all industries less the above five industries, less Ownership of dwellings (for which an index of capital services is used as the indicator of output), plus taxes less subsidies on products attributable to the market sector industries.
National saving	Calculated as the sum of the net saving of each of the resident sectors – households and unincorporated enterprises, non-financial corporations, financial corporations and general government. Also referred to as net saving.

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National saving ratio	The ratio of national net saving to national net disposable income. National net saving is calculated as national net disposable income less final consumption expenditure. National net disposable income is calculated as national gross disposable income less consumption of fixed capital.
Net domestic product	Calculated as GDP less consumption of fixed capital.
Net lending to non-residents	The excess of net acquisition of financial assets in the rest of the world by resident institutional units over their net incurrence of liabilities in the rest of the world.
Non-farm GDP	Gross domestic product less farm GDP.
Private business investment	Defined as: <ul style="list-style-type: none">■ non-dwelling construction■ plus machinery and equipment■ plus livestock■ plus intangible fixed assets. Second hand asset sales by the public sector to private corporations are included in private business investment in the components non-dwelling construction and machinery and equipment. As the public sector also sells secondhand assets to the household sector and to the external sector, not all secondhand asset sales by the public sector will be included in private business investment.
Private non-farm inventories to total sales ratio	The denominator – total sales – is defined as: <ul style="list-style-type: none">■ household final consumption expenditure on goods■ plus private gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus public gross fixed capital formation: dwellings, non-dwelling construction, and machinery and equipment■ plus exports of goods. This ratio is calculated using current price estimates.
Purchasers' price	The amount paid by the purchaser, excluding any deductible tax, in order to take delivery of a unit of a good or service at the time and place required by the purchaser. The purchaser's price of a good includes any transport charges paid separately by the purchaser to take delivery at the required time and place.
Real gross national income	Calculated by adjusting real gross domestic income for the real impact of primary income flows (property income and labour income) to and from overseas.
Real gross domestic income	Calculated by: <ul style="list-style-type: none">■ taking the volume measure of gross national expenditure (GNE)■ adding exports of goods and services at current prices deflated by the implicit price deflator for imports of goods and services■ deducting the volume measure of imports of goods and services■ adding the current price statistical discrepancy for GDP(E) deflated by the implicit price deflator for GDP. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.
Real net national disposable income	Calculated by: <ul style="list-style-type: none">■ taking real gross domestic income■ deducting real incomes payable to the rest of the world■ adding real incomes receivable from the rest of the world■ deducting the volume measure of consumption of fixed capital. Real incomes payable and receivable are calculated by dividing the nominal income flows by the implicit price deflator for gross national expenditure. In the derivation of the aggregate all of the adjustments are made using the chain volume aggregation method used to derive all of the ABS chain volume estimates.

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Statistical discrepancy (I), (E) and (P)	Calculated as the differences between aggregate incomes, expenditures, or industry products respectively and the single measure of GDP. For years in which a balanced supply and use table is available to benchmark the national accounts, the same measure of GDP is obtained.
Subsidies on products	Subsidies payable per unit of a good or service. The subsidy may be a specific amount of money per unit of quantity of a good or service, or it may be calculated ad valorem as a specified percentage of the price per unit. A subsidy may also be calculated as the difference between a specified target price and the market price actually paid by a purchaser. A subsidy on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a product is exported, leased, transferred, delivered or used for own consumption or own capital formation.
Taxes on products	Taxes payable per unit of some good or service. The tax may be a specific amount of money per unit of quantity of a good or service (quantity being measured either in terms of discrete units or continuous physical variables such as volume, weight, strength, distance, time, etc.), or it may be calculated ad valorem as a specified percentage of the price per unit or value of the goods or services transacted. A tax on a product usually becomes payable when the product is produced, sold or imported, but it may also become payable in other circumstances, such as when a good is exported, leased, transferred, delivered, or used for own consumption or own capital formation.
Terms of trade	Calculated by dividing the export implicit price deflator by the import implicit price deflator and multiplying by 100.
Total sales	See <i>Private non-farm inventories to total sales ratio</i> .
Wages and salaries	Consist of amounts payable in cash including the value of any social contributions, income taxes, fringe benefits tax, etc., payable by the employee even if they are actually withheld by the employer for administrative convenience or other reasons and paid directly to social insurance schemes, tax authorities, etc., on behalf of the employee. Wages and salaries may be paid as remuneration in kind instead of, or in addition to, remuneration in cash. Separation, termination and redundancy payments are also included in wages and salaries. Wages and salaries are also measured as far as possible on an accrual rather than a strict cash basis. See also Employers' social contributions; Compensation of employees.

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